

If I may summarize what I regard as a probable major trend in our future economic development, I would say that what might be called a tendency towards Canadianization of our economy, as opposed to Continentalization, will manifest itself in a number of ways as our economy grows more mature and greater pools of savings surplus to immediate requirements accumulate in the hands of the Canadian people. The decrease in percentage of gross national product represented by exports and imports, the growing consumption within Canada of our agricultural and other natural products, the greater development of secondary industry and the more balanced national development resulting therefrom, the repatriation of at least some share in foreign-owned Canadian enterprises, a greater measure of autonomy and independence on the part of Canadian management, the continued development of communications in Canada, the knitting together of our widely separated centres of population by trade as well as by railroads, highways and national radio and television networks and other cultural movements are all features of this development, and of growing national strength.

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