

for the purpose of administering the Fourth International Tin Agreement, with the membership, powers and functions provided for in this Agreement.

(b) The seat of the Council shall be in London, unless the Council decides otherwise.

ARTICLE 7

Composition of the International Tin Council

(a) The Council shall be composed of all the participating countries.

(b) (i) Each participating country shall be represented in the Council by one delegate. Each country may designate alternates and advisers to attend sessions of the Council.

(ii) An alternate delegate shall be empowered to act and vote on behalf of the delegate during the latter's absence or in other special circumstances.

ARTICLE 8

Powers and functions of the Council

The Council:

(a) Shall have such powers and perform such duties as may be necessary for the administration and operation of this Agreement;

(b) Shall establish its own rules of procedure;

(c) Shall receive from the Executive Chairman, whenever it may request, such information with regard to the holdings and operations of the buffer stock as it considers necessary to fulfil its functions under this Agreement;

(d) May request participating countries to furnish any necessary data concerning production, consumption, international trade and stocks and any other information necessary for the satisfactory administration of this Agreement not inconsistent with the national security provisions as laid down in article 41, and the countries shall furnish to the fullest extent possible the information so requested;

(e) Shall, at least once in every quarter, estimate the probable production and consumption of tin during the following quarter, and it may consider the influence of such other factors as are relevant to the total statistical tin position for that period;

(f) Shall make arrangements for the continuing study of the short-term and long-term problems of the world tin industry; to this effect it shall undertake or promote such studies on problems of the tin industry as it deems appropriate;

(g) Shall keep itself informed of new uses of tin and the development of substitute products which might replace tin in its traditional uses;

(h) Shall encourage wider participation in organisations devoted to research aimed at promoting the consumption of tin;

(i) Has the power to borrow for the purposes of the Administrative Account established under article 15;

(j) (i) Shall publish after the end of each financial year a report of its activities for that year;

(ii) Shall publish after the end of each quarter (but not earlier than three months after the end of that quarter, in the absence of a contrary decision by the Council) a statement showing the tonnage of tin metal held at the end of that quarter;

(k) May appoint such committees as it considers necessary to assist in the performance of its functions, and may draw up their terms of reference; these committees may, unless the Council otherwise decides, establish their own rules of procedure;