

AGREEMENT ON ECONOMIC COOPERATION
BETWEEN
THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM, (hereinafter referred to collectively as "Parties" and individually as "Party");

INSPIRED by a desire to broaden the links of friendship and by the cordial relations which exist between them;

RECOGNIZING that broader and more diversified links among their economic sectors would be of mutual benefit to both countries;

CONSCIOUS of the importance of open trading systems and regimes for foreign investment;

CONSIDERING the close cooperation that exists with respect to the provision of economic, technical and humanitarian assistance through Canada's program of development cooperation;

RESOLVING to undertake new and sustained efforts to consolidate, develop and diversify their economic, commercial, industrial, scientific, technical and human resource development cooperation to their mutual benefit;

HAVE AGREED AS FOLLOWS:

ARTICLE I

Objectives

The Parties agree that the objectives of the Agreement are to:

1. promote the activities of their respective economic sectors in their endeavours to increase economic, commercial, industrial and human resource development cooperation;
2. expand two-way trade and facilitate access to each other's markets;
3. facilitate the identification of specific commercial and investment opportunities in their respective countries;
4. reinforce and increase development cooperation to promote the process of economic renovation in the Socialist Republic of Vietnam, the development of relationships between Vietnamese and Canadian institutions and the overall enhancement of the economic relationship between the Parties.