

Table A28: Financial And Primary Balance of the Public Finance as Percentage of GDP

	1991	1992	1993 (projected)
Financial balance	-1.5	0.4	1.7
Total interest	5.7	4.0	3.1
Primary surplus	5.6	5.6	4.8
Budget income	26.2	26.2	25.4
Oil	9.0	8.6	8.5
Non-oil	17.3	17.6	16.9
Expenditure (programmed)	17.5	17.9	18.1

**Mexico Inflation Forecast,
Annual Percentage Change**

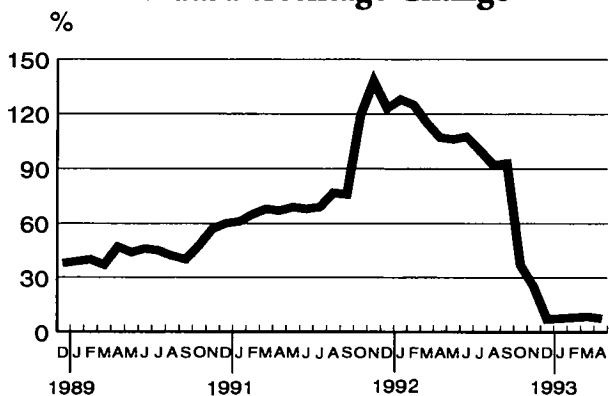


Table A29: Public Expenditure by Sector

	1991	1992	Increase	
			Nominal	Real
Total expenditure	146,938	171,242	16.5	4.3
Rural development	6,996	9,377	34.0	20.0
Fishery	208	225	8.4	-2.9
Social development	66,916	88,048	31.6	17.8
Education	25,695	36,139	40.6	25.9
Health and labour	30,411	37,556	23.5	10.6
Solidarity program	5,117	6,800	32.9	19.0
Urban development water and ecology	3,893	4,991	28.2	14.8
Communications and transport	9,146	10,040	9.8	-1.7
Commerce and distribution	6,040	5,818	-3.7	-13.8
Tourism	273	330	20.7	8.1
Energy	38,212	41,655	9.0	-2.4
Industry	5,725	3,627	-36.6	-43.3
Justice and Security	6,264	7,463	19.1	6.7
Administration	7,155	4,655	-34.9	-41.8
Social supply program	1,798	2,562	42.5	27.5

Table A30: Public Sector Domestic Debt

Total for 1991	170,314 trillion of new pesos (Cdn\$65 billion)	
Total for 1992	133,403 trillion of new pesos 59,338 trillion of new pesos in <i>cetes</i> 36,871 trillion in bonds 36,271 trillion in <i>ajustabonos</i> 923 trillion in <i>tesobonos</i>	
Breakdown of domestic debt	Private sector and government institutions	77.8 %
	Banco de Mexico	22.6 %

**Table A31: Debt Balance as of
December 1992 (U.S.\$ millions)**

Public sector	75,755
Commercial banks	10,779
Other creditors	64,976
Mexican banks	6,044
Private sector	11,159
Commercial banks	8,661
Other	2,498
Other creditors	572
Ficorca	23
Bilateral sources	109
Other	440
IMF (Banco de Mexico)	5,957
Total	98,915

Note: Debt payments in 1992, U.S.\$12 billion; principal payments, U.S.\$4.2 billion; interest payments, U.S.\$7.7 billion

Source: Mexican Ministry of Finance

Table A32: Total External Debt

Year	Percent
1982.....	49.1
1983.....	61.0
1984.....	54.2
1985.....	52.6
1986.....	76.6
1987.....	73.6
1988.....	59.1
1989.....	48.6
1990.....	40.9
1991.....	33.6
1992.....	30.3
1993*.....	29.0

* Projected