

ARTICLE III

Institutions

The Parties shall establish a Joint Committee on Economic, Commercial and Industrial Co-operation. The Committee shall normally be chaired for Canada by the Minister of State for Trade, and for Argentina by the Secretary of State for Commerce and International Economic Negotiations. The Committee shall also meet as necessary at the level of designated senior officials. The Committee shall normally meet annually or at the request of either Party alternately in Argentina and in Canada.

ARTICLE IV

In order to ensure the effective implementation of this Agreement, to stimulate and co-ordinate action contemplated within its terms and those of any subsidiary agreements, arrangements and contracts, to keep under review the various co-operative activities envisaged between the two countries and to further the objectives of this Agreement, the Committee shall:

- (a) Monitor the execution of this Agreement and propose through the Chairmen to the respective Governments, the adoption of programs and measures to facilitate implementation of the Agreement and its objectives;
- (b) Examine difficulties that might prevent the increase and diversification of economic, commercial and industrial relationships between both countries, and study and recommend solutions to obstacles to industrial and commercial exchanges within the framework of existing commitments by both Parties under international agreements and organizations;
- (c) Investigate ways and means of stimulating closer and more diversified economic, commercial and industrial co-operation and, to this end, recommend implementation of suitable programs and measures;
- (d) Identify infrastructure and other projects and initiatives of mutual interest to both countries and to work out specific ways and means of joint participation in such projects and initiatives;
- (e) Exchange information on each other's markets in order to facilitate the improvement of bilateral trade;
- (f) Establish sub-committees or working groups, when necessary, composed of representatives of government and, where appropriate, of the business community in order to define and implement projects of mutual interest identified pursuant to paragraph (d) above and to assist the Committee in the performance of its tasks. The conclusions and recommendations of the working groups and sub-committees shall be submitted to the Committee for its information or approval;