

5. Wind-up costs

As described in Note 1, the Government during the year decided to wind-up the Institute. Management's estimate of the known costs of the wind-up include:

	\$
Severance benefits	996,725
Employee assistance and professional fees	156,882
Other wind-up incremental costs	<u>32,367</u>
	<u>1,185,974</u>

Accounts payable and accrued liabilities include \$1,143,662 in wind-up costs accrued at March 31, 1992.

6. Commitments

(a) Equipment and office lease agreements

The total commitment for office lease payments are estimated at \$390,000 for each of the six subsequent years up to May 31, 1998. The office lease payments have to be made until the expiry of the agreement; however, as a result of the wind-up of the Institute, it is expected that the office lease will be transferred to the Department of Public Works. The office lease agreement also calls for a pro rata share of occupancy costs of approximately \$220,000 annually. The Institute is also committed to make payments totalling \$78,400 in subsequent years (\$53,200 in 1992-93) for equipment leasing.

(b) Programmes

The Institute is committed to make payments totalling \$381,800 in subsequent years (\$354,070 in 1992-93) subject to compliance by the recipients with the terms of the agreements.

	\$
Research	154,600
Grants, awards and bursaries	222,200
Public programmes	<u>5,000</u>
	<u>381,800</u>

7. Related party transactions

The Institute is related in terms of common ownership to all Government of Canada created departments, agencies and Crown corporations. The Institute enters into transactions with these entities in the normal course of business.