

ASEAN, agree to encourage investment missions, seminars, briefings and similar measures to draw attention to possibilities for industrial co-operation, bearing in mind those sectors of acknowledged Canadian specialization and excellence.

Subject to their respective laws, regulations and other related directives governing foreign investment and to international agreements and arrangements, the contracting parties undertake to maintain a mutually beneficial investment climate and recognize the importance of according fair and equitable treatment to individuals and enterprises of the member countries of ASEAN and Canada, including treatment with respect to investments, taxation, repatriation of profits and capital.

**ARTICLE V—Commercial Co-operation:**

The contracting parties shall, in their commercial relations, accord to the products originating in the territories of the other contracting parties most-favoured-nation treatment in accordance with the provisions of the General Agreement on Tariffs and Trade, or, in the case of a member country of ASEAN which is not a contracting party to the General Agreement on Tariffs and Trade, in accordance with any bilateral agreement between Canada and that country concerned on the matter.

**ARTICLE VI:** The contracting parties undertake to promote the development and diversification of their reciprocal commercial exchanges to the highest possible level.

**ARTICLE VII:** The contracting parties agree to encourage regular consultations between them to liberalize and expand their trade and commercial relations without prejudice to the provisions of the General Agreement on Tariffs and Trade or to any other bilateral agreement and arrangement between the contracting parties on the matter.

**ARTICLE VIII:** Recognizing that ASEAN is a developing region and that the member countries of ASEAN are seeking to attain economic resilience, the contracting parties, in accordance with their laws, regulations and other related directives, agree to exert their best endeavours to grant each other the widest facilities for commercial transactions and shall: take into account, to the extent possible, their respective interests in improving market access for each other's manufactured, semi-manufactured and primary products, as well as the further processing of resources; co-operate multilaterally and bilaterally in the solution of commercial problems of common interest including those related to commodities and trade related services; study and recommend trade promotion measures that would encourage ASEAN-Canada trade. Such measures could include trade

fairs and missions, seminars, export training programs and the establishment of promotion centres on trade, investment and tourism; encourage co-operation and participation of Canada in ASEAN regional projects.

**ARTICLE IX—Development Co-operation:** In order to supplement bilateral agreements and arrangements for inter-governmental co-operation, and in addition to the development co-operation activities described in the other articles of this agreement, Canada will co-operate with the member countries of ASEAN to realize regional projects and programs of a developmental nature designed to promote ASEAN's regional development as proposed by the member countries of ASEAN and as agreed to by Canada on the basis of mutually agreed priorities.

**ARTICLE X:** Canada undertakes to consider the provision of specific technical and financial support within its development assistance programs for an agreed program of regional projects among the member countries of ASEAN.

**ARTICLE XI:** The contracting parties will make every effort to encourage co-operation among institutions in their respective countries, such as universities, professional associations, co-operatives and similar institutions. Such co-operation could include management development programs. The contracting parties shall also encourage the provision of grants and other assistance for scholarships and fellowships in areas of mutual interest.

**ARTICLE XII:** The contracting parties shall, as appropriate, encourage and facilitate co-operation in the field of science and technology.

**ARTICLE XIII:** The contracting parties, having regard to their respective laws and regulations, shall make every effort to facilitate the movement of experts, specialists, investors and businessmen and their dependants as well as material and equipment related to activities falling within the scope of this agreement.

**ARTICLE XIV:** The contracting parties agree to explore methods for the transfer of technology between the member countries of ASEAN and Canada such as programs for technical co-operation, the provision of technical and consultancy services and the undertaking of training in related areas.

**ARTICLE XV—Related Agreements and Institutional Arrangements:** Subject to their respective laws, regulations and other related directives and to such obligations under multilateral agreements and arrangements as may be relevant, the contracting parties agree to strengthen the basis of their economic co-operation by encouraging the involvement of business and financial institutions and facilities which are appropriate to the objectives of this agreement, and

where mutually acceptable, the parties agree to explore alternative or additional mechanisms to support further the objectives of this agreement.

**ARTICLE XVI:** The contracting parties shall periodically review the development of co-operation between the member countries of ASEAN and Canada, and upon request shall consult on individual subjects. They shall also review, as appropriate, matters relevant to this agreement arising in international organizations and agencies.

**ARTICLE XVII:** The contracting parties agree to establish a joint co-operation committee to promote and review the various co-operation activities envisaged between the member countries of ASEAN and Canada under this agreement. To this end, consultations shall be held in the committee at an appropriate level in order to facilitate the implementation and to further the general aims of the present agreement.

The committee shall normally meet once a year. Special meetings of the committee may be held at the request of either the member countries of ASEAN or Canada.

The committee shall adopt its own rules of procedure and program of work and, in order to discharge more effectively its functions, may establish such subsidiary bodies as may be necessary.

**ARTICLE XVIII—Territorial Applications:** The agreement shall apply, on the one hand, to the territories of Indonesia, Malaysia, the Philippines, Singapore and Thailand, and, on the other hand, to the territory of Canada.

**ARTICLE XIX—Duration:** This agreement shall enter into force on the first day of the month following the date on which the parties have notified each other of the completion of the procedures necessary for this purpose, and shall remain in force for an initial period of five years and thereafter for periods of two years subject to the right of either party to terminate it by written notice given six months before the date of expiry of any period.

This agreement does not supersede existing bilateral agreements, arrangements or memoranda of understanding.

At the termination of this agreement, its provisions and the provisions of any separate arrangements or contracts made in that respect, shall continue to govern any unexpired and existing obligations or projects, assumed or commenced thereunder. Such obligations or projects shall be carried on to completion.

**ARTICLE XX—Amendment:** This agreement may be amended by mutual consent of the contracting parties.

All figures in this publication are in Canadian dollars unless otherwise specified.