

The Leading Wholesale Trade of Toronto.

NO. 5 WELLINGTON ST., WEST.

DOBBIE & CARRIE

ARE SHOWING

A LARGE AND VARIED STOCK OF
NEW SPRING GOODS.

N.B.—Letters by order promptly attended to.

DOBBIE & CARRIE.

M. STAUNTON,

Manufacturer of

Room Papers

AND

WINDOW BLINDS,

Has now on hand a large stock of the above,
also, 4 TONS GREEN PULP PAPER, 36 and
42 inches wide, in large rolls.No. 23 IRON BLOCK, FRONT STREET,
TORONTO.

ment of the waves. A shaft has been sunk on Silver Island, from which there was taken last year over \$1,000,000 in value of silver ore, and the product this year will be very largely increased. The very rich vein of silver outcropping on this little island, led to the belief that it must also exist on the main land, and with this view prospecting soon commenced. To the north of Silver Island, across the peninsula and Thunder Bay, on the Canadian shore, very rich silver discoveries have been made, and a large amount of land taken up for practical mining development. These lands are, as yet, mostly located in the townships of McGregor, McTavish and McIntyre in her Majesty's province of Ontario, from two hundred to two hundred and fifty miles around the head of the lake from Duluth. Several thousand acres of these rich silver-bearing lands were located and taken up last year by Captain John Beck, an intelligent German, who for the past twenty years has been engaged in mining for copper on the south shore of the lake. The Silver Harbor Mining Company, composed of Buffalo capitalists, are working what is known as the "Beck Vein," on property purchased by Captain John Beck last Fall, and have taken out several hundred tons of very rich ore, numerous specimens of which have been assayed, and produced variously at the rate of \$241, \$579, \$886, \$2,150 up to as high as \$3,000 per ton of 2,000 pounds. The specimens so assayed were not isolated selected boulders, but were blasted from the large vein in the mine of the company. To facilitate transportation there has been, and will be, barreled at the mine of the "Silver Harbor Company" for early propeller navigation about three hundred barrels of silver ore, one-third of which will reach in value perhaps \$400 per barrel, and the other two-thirds \$150 to \$300 per bbl. The writer has been informed that the Silver Harbor Mining Company contemplated the building of smelting works this Spring, and it is to be hoped such works may be located here. The copper and iron ores from the south side of Lake Superior have been for years

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SESSIONS, TURNER & COOPER,

MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.
1yr.

largely smelted at Cleveland and Wyandot, and at the latter place the rich silver ore from Silver Island has been converted into merchantable shape. There is no good reason why Buffalo should not share largely the business of smelting the Lake Superior ores. As the south shore of Lake Superior excels all other regions in the production of copper, it seems almost certain that the north shore of the same lake will, within a short time, excel all other countries in the production of silver.—*Correspondence Buffalo Courier, April 15.*

TELEGRAPH EXTENSION.—Mr. Price stated at a meeting of the Quebec Board of Trade, that it was contemplated by the Montreal Telegraph Company to run a line following the North Shore of the St. Lawrence as far as Forteau, and to run their lines and stations from Quebec to Tadousac, early next season, if posts are planted to receive the wires, and a bonus granted of \$1,200. Arrangements are now being made by which this work may be prosecuted and the lines in working order early next season. The Company further offer that when the post trail for foot passengers is cut through, which the Government intend carrying out this summer, to erect the telegraph line all along the coast, in which the Company expect the traders along that coast, and the Government, to become interested by paying them a bonus or rendering assistance some other way. The matter is now under the consideration of the Government, and the Montreal Telegraph Company, and will be decided at the next session of the Ottawa Parliament. They were in treaty with the Hudson Bay Company to carry the line to Bersimis, and with other parties for further extension of communication. It remained to obtain from the Government a subsidy of \$12,000 or \$13,000 for the cable.

PERSONAL RESPONSIBILITY.—Of all the dodges that have yet been resorted to to manufacture confidence by insurance companies, that of the personal liability of stockholders is the thinnest. If there is any well authenticated record of a stockholder paying losses to the policy-holders on account of his "personal liability," we would be much gratified to publish the same with details. That any such instance has ever occurred in the United States we do not believe; that it has ever occurred elsewhere, we have not been advised; but that scores of companies have proclaimed this feature as one of their chief attractions, is notorious. After the experiences now so familiar, we are disposed to regard any company as *prima facie* a fraud that puts forth the personal liability of stockholders as a basis of confidence to those it would insure.—*Insurance Monitor.*

NOVA SCOTIA GOLD AND COAL MINES.—The annual official report of the gold and coal mines of Nova Scotia has just been submitted

to the Legislature. It appears that the coal raised in 1868 amounted to 453,624 tons, and the royalty received to \$44,621.27. In 1869 the coal raised amounted to 511,794 tons, and the royalty paid in to \$38,376.99. In 1870 the quantity of coal raised was 568,276 tons, and the royalty received \$48,673.73. In 1871 the quantity of coal raised was 596,418 tons, and the royalty paid in \$46,289.20. It would, therefore, be perceived that from 1868 up to the close of 1871, the coal raised on which duty was paid had increased from 453,624 tons to 576,581 tons. There was, therefore, an increase in 1871 over 1868 of 144,792 tons. On the whole, therefore, the Chief Commissioner of Mines is in a position to congratulate the country on some improvement in the development of the mines, although not so great as had been anticipated. In gold there has been a falling off of 638 oz. 18 dwt. 2gr. The total receipts from gold in 1871 amounted to \$25,021.15. Part of the amount, however, was paid into the Treasury for rents and searches. The royalty for the year amounted to \$9,998.44. It is understood that some action has been taken, by petition, with a view to obtain the abolition of the royalty on gold products.—*Ex.*

—Mr. J. Goodyear, Chief of Police in Chatham, has published the rather startling statement that the fires so frequent of late in that town have been kindled by the local fire companies, Nos. 1 and 2. His charges are so explicit as to leave little doubt of their correctness.

—The losses by the Jayne fire, in Philadelphia, are reported at \$633,500. The gross insurance on the property destroyed or damaged was \$828,000.

—New bills of the denomination of \$6 and \$7 have been issued by Molsons Bank. They are neatly executed.

—At a meeting of the Northern Extension Railway Company held on the 25th March, Hon. Frank Smith was elected President; Mr. Noah Barnhart, Vice President; Mr. C. W. Moberly, Chief Engineer, and Mr. John E. Foreman, Secretary, of the Company.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, April 22, 1872.

A well named the D. M., on the Monroe lot was struck last Friday week and is now pumping about 250 brls per day, this is opposite the McCarty & Co. large well named the Deluge, which still holds its own at 300 brls per day.

The Claw-hammer No. 1 is about down and the first test is very favorable, said to be fully 100 brls per day. There is a report of a splendid strike nearly opposite and north of the Munroe Territory, but nothing definite is yet known, it has a splendid show. The oil business is rather dull, too much crude being produced for the demand, and the time of year being against any lively demand. The Crude Association held a meeting on Thursday last and have agreed not to lower their price. The export firms threaten to shut down if they cannot get oil at \$1 per brl. Crude matters at present are rather mixed. The production is from 14,000 to 15,000 per week. The shipments last week show a falling off being as follows:—From the 11th to 17th of April inclusive. Crudes, 4,130 brls; refined, 56 brls; distillate, 1,090 brls.

Some 24,000 brls of crude are now on the books of the Association for sale and only 5,000 brls have been sold this month. Developing is very brisk.

Crude \$1 20 per brl.
Refined 33 per gal.
" Wholesale, 5 car loads 30 per brl.