

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

TO TANNERS.**100 Tons Horns Wanted***Highest Cash price paid, F.O.B.*

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

McMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, CORDAGE, &c.,
The Worthington Block,

31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

charge you \$20 for lawyer's costs, we shall charge you nothing." This is the obvious meaning which an unsuspicious mind would attach to the words. It is no doubt the meaning intended to be conveyed; whilst at the same time there is a mental reservation, "we shall get these lawyer's costs from you in another form." No jesuitical reasoning or bold assertion can find or establish any other meaning. But then it is sought to lessen the grievance complained of by bringing forward an extenuating circumstance. The rates of loaning have been reduced. This of course is a great advantage to the borrower, but it in no way alters the case, the bad principle remains. The rate is still higher than other companies would charge and in that higher rate paid by the borrower there lurks, unknown to him, the lawyers cost which at the very outset, he had been solemnly and publicly told, he would not be charged with.

In the other case the mitigating circumstance is true, we charge 9 per cent but then we allow the borrower a great number of valuable privileges." Now, other companies charging 8 per cent allow equal or even greater privileges. But supposing they do not and the privileges are all that is claimed for them, I think in the estimation of business men they would be very far indeed from compensating the borrower for the 1 per cent. hard cash he pays for them. No sir, the commission allowed and a great deal more besides are covered by that 1 per cent. additional.

But it is not the commission that is complained of, though moralists might question the

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SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Childs & Johnston,*Manufacturers and Importers of***BOOTS & SHOES,**

51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,**TEA IMPORTERS,**

AND

GENERAL MERCHANTS,

No. 65 Front Street East,
TORONTO.

correctness of allowing or receiving it in a transaction of this kind. It is, as in this case misleading to the borrower. It encourages the agent to overvalue. It is unsafe for a company to lend on an overvalued estate, etc. Companies can charge what rate of interest and allow what commission they please, and no one has a right to say a word so long as the understanding between lender and borrower is mutual, fair, and above-board. But when the borrower is told in the plainest language that he does not pay the commission, and I have proved to you that he does and a great deal more besides, the wrong done to the borrowing public and to society generally is apparent. Indeed, so flagrant is the wrong—it is such a departure from correct business principles, that it is hardly possible the Board referred to, whose members are of the highest standing, can have sanctioned it. I would rather hope that it may now be brought to their notice for the first time, and that a different practice in the future will be adopted.

O. P. Q.

—A Pittsburg manufacturer has adopted a new process for making new rails out of old ones for the use of narrow gauge railways. Rails for narrow gauge lines have usually cost ten per cent. more to manufacture than the heavy ones used on the standard roads, but by this process they can be produced for ten per cent. less. This lessened cost will be of no little benefit.

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**G. B. SMITH
& HENDERSON**
WHOLESALE DRY-GOODS,

7 Wellington St. East,

ARE OFFERING

Special Prices to Clear Lots

for a few days before Stock taking.

They are also receiving shipments weekly bought by MR. HENDERSON in Europe.

N.B.—Winceys expected in a few days at prices never before shown in this market.

G. B. SMITH & HENDERSON,
TORONTO.

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,

WESTERN CHAMBERS,

22 St. John Street, Montreal.

EDWARD EVANS,
Official Assignee.

Correspondence invited

Notice of Co-Partnership

The business heretofore carried on by the undersigned, under the style and firm name of

WYLD & DARLING,

Will from this date be continued under the style and firm name of

Wyld & Darling Brothers.

(Signed)

F. WYLD,
H. W. DARLING,
R. DARLING.

Toronto, July 1st, 1876.

—In some of the United States it is now a misdemeanour punishable by fine and imprisonment, to sell property subject to a mortgage or landlords lien without the consent of the mortgagee or landlord.