

## Returns furnished by the Banks to the DEPARTMENT OF FINANCE.

LIABILITIES.							
Loans from other banks in Canada, secured.	Deposits, by other Canadian banks, payable on demand or at fixed date.	Balances due to other banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.
.....	142,872	21,523	5,400	.....	415	10,555,193	171,738
.....	376,495	11,824	14,398	.....	4,056	21,499,959	304,884
.....	65,387	.....	.....	.....	.....	11,176,173	494,000
.....	.....	112	.....	.....	.....	6,650,353	454,981
.....	.....	2,897	.....	.....	.....	5,932,379	169,593
.....	798	.....	.....	.....	.....	9,799,779	314,639
.....	99,529	.....	.....	.....	.....	4,026,710	268,538
.....	100,000	2,188	.....	.....	.....	8,895,918	31,307
.....	163	.....	.....	.....	.....	5,123,180	31,451
.....	.....	.....	.....	.....	.....	1,521,897	9,640
.....	907,247	25,067	.....	.....	110,017	82,494,719	760,000
.....	47,610	15,674	13,132	.....	.....	10,734,033	4,956
.....	.....	2,745	.....	.....	5,056	6,040,276	218,605
.....	.....	443	.....	.....	2,069	2,994,575	172,653
.....	.....	.....	1,634	.....	1,385	1,107,380	82,042
.....	.....	1,398	.....	5,259	16,575	3,273,495	210,576
.....	103,447	3,075	10,000	918,410	70	11,188,947	103,818
.....	971,983	6,704	.....	586,566	12,687	15,330,978	951,848
.....	17,120	24,549	1,171	82,627	.....	3,223,551	146,000
.....	53,984	393	.....	254,774	.....	7,315,911	.....
.....	200,000	1,741	.....	291,786	.....	5,736,674	297,715
.....	.....	.....	.....	.....	95	67,303	16,828
.....	.....	679	.....	.....	.....	1,045,061	51,918
.....	.....	.....	.....	12,840	.....	3,504,931	307,768
.....	30,636	7,772	25,479	339,276	54,961	7,283,873	90,253
.....	271,380	.....	4,678	338,341	39,076	5,871,598	224,791
.....	10,924	.....	.....	.....	21,038	1,743,165	80,295
.....	7,381	.....	3,219	900,975	36,484	1,333,181	7,950
.....	.....	.....	.....	.....	20,042	2,421,062	17,724
.....	.....	.....	.....	.....	.....	647,236	52,121
.....	8,454	.....	.....	3,637	589	201,144	36,460
.....	.....	.....	.....	.....	.....	434,341	142,424
.....	47,948	.....	.....	.....	.....	2,284,921	344,346
.....	63,933	.....	1,598	.....	600	342,784	65,554
.....	.....	.....	.....	.....	.....	296,172	15,000
125,000	.....	1,199	.....	.....	183	1,463,255	87,194
.....	28,052	.....	684	696,898	.....	5,872,375	.....
.....	.....	.....	.....	.....	911	88,994	25,752
.....	3,408	.....	.....	.....	513	250,583	62,933
125,000	3,466,818	140,975	81,461	4,100,933	322,354	217,900,893	6,981,529

## ASSETS.

Loans to the Government of Canada	Loans to Provincial Governments.	Overdue debts.	Real Estate the property of the bank (other than bank premises.)	Mortgages on real estate sold by the Bank.	Bank premises.	Other assets not included under the foregoing heads.	Total Assets.	Average amount of specie held, during the month.	Average amount of Dominion Notes held during the month.	Greatest amount of Notes in circulation at any time during the month.
.....	.....	6,184	6,230	.....	120,000	.....	14,605,718	356,886	748,953	1,727,900
.....	.....	209,465	20,251	179,546	823,235	78,297	28,716,608	405,000	1,068,000	3,241,000
.....	.....	98,874	9,928	.....	274,613	5,453	14,258,909	228,000	553,000	1,132,540
.....	.....	53,930	101,377	35,900	165,816	824	8,611,721	171,800	389,000	1,065,400
.....	.....	14,900	.....	.....	90,000	9,811	7,582,645	140,328	277,950	891,574
.....	.....	36,512	58,431	93,615	280,542	22,015	13,017,614	991,708	800,159	1,626,365
.....	.....	3,026	.....	963	14,481	18,040	4,734,689	81,000	152,400	593,000
.....	.....	165,589	6,765	10,553	294,567	56,533	8,413,086	178,000	280,000	1,189,000
.....	.....	66,476	25,621	2,500	51,000	7,225,195	7,225,195	117,400	125,040	1,023,003
.....	.....	22,746	.....	.....	.....	7,265	2,002,949	36,985	29,046	339,821
.....	400,000	234,990	2,573	41,412	600,000	387,787	51,689,718	1,957,000	2,495,000	5,133,690
.....	155,146	309,015	13,995	.....	200,000	29,748	12,259,647	359,507	861,847	1,202,452
.....	.....	62,534	85,642	83,906	66,780	6,738	7,909,916	99,552	253,540	803,015
.....	.....	27,198	56,618	62,932	88,345	121,225	3,748,904	119,021	135,996	420,526
.....	.....	50,948	48,192	12,745	33,068	270,531	1,601,963	20,067	33,780	294,879
.....	50,000	61,452	48,539	34,613	5,750	25,672	4,974,062	60,254	162,806	566,720
.....	123,949	123,949	61,258	3,228	190,000	18,081	14,634,735	213,018	584,984	1,847,516
.....	100,000	101,864	191,948	59,328	510,927	68,989	24,267,973	277,000	642,000	3,480,000
.....	250,000	75,487	22,378	1,444	141,250	46,289	4,686,428	89,000	115,500	927,308
.....	100,000	151,100	65,606	11,893	162,700	39,365	10,506,352	75,422	377,806	791,511
.....	.....	72,346	22,880	2,000	190,090	12,718	7,329,313	38,119	135,755	1,124,295
.....	.....	46,590	.....	34,905	.....	40,419	358,665	2,425	3,450	44,998
.....	.....	26,611	25,383	10,190	15,700	9,757	1,428,037	19,602	27,760	255,707
.....	.....	73,452	46,409	74,089	101,120	27,171	5,724,635	108,980	93,662	762,235
.....	.....	14,558	11,820	18,691	83,839	13,587	9,841,451	334,668	359,086	1,117,601
.....	.....	14,547	1,500	1,000	64,000	11,255	7,556,425	138,720	456,400	995,967
.....	.....	23,032	.....	1,877	60,739	841	2,603,297	26,824	154,863	460,393
.....	79	14,210	.....	.....	59,000	.....	1,956,175	25,326	62,599	284,078
.....	.....	37,818	7,343	.....	1,800	7,328	3,179,586	33,739	155,624	446,107
.....	.....	2,557	3,580	.....	8,000	.....	1,053,839	30,086	26,338	81,767
.....	.....	6,567	.....	.....	23,428	.....	497,755	8,618	8,998	48,976
.....	.....	16,235	.....	.....	4,000	.....	785,076	14,605	15,276	102,412
.....	.....	4,614	.....	.....	30,000	2,275	3,351,775	183,581	168,700	488,496
.....	.....	18,867	15,488	.....	6,000	16,783	668,543	10,037	18,409	106,447
.....	.....	7,284	2,000	1,926	12,000	.....	580,503	10,350	14,250	103,581
.....	.....	75,597	36,739	12,024	9,650	10,336	4,073,694	8,250	22,305	394,135
.....	.....	29,385	17,830	.....	124,387	9,599	6,695,247	498,939	788,768	877,236
.....	.....	164	501	.....	250	413	143,951	594	2,014	44,493
.....	.....	1,694	.....	2,965	8,304	3,228	499,635	10,407	16,141	115,961
1,055,225	2,397,111	1,013,529	794,444	4,656,549	1,337,173	300,914,609	6,708,563	12,566,601	35,994,946	.....

J. M. COURTNEY, Deputy Minister of Finance.

## MERCANTILE FIRE INSURANCE COMPANY.

The seventeenth annual general meeting of the Mercantile Fire Insurance Company for 1892, was held at the head office, Waterloo, on the 4th Feb., 1893.

Stockholders representing \$108,100 of the subscribed capital were present.

The president, Mr. I. E. Bowman, M. P., occupied the chair, and Mr. Jas. Lockie acted as secretary of the meeting.

The minutes of the previous annual meeting were read and adopted.

The following financial statements were read :

## REPORT.

Your directors beg to submit the following as their report of the business of the company for the year ending on the 31st December, 1892.

The number of policies and renewals issued during the year is 8,848, for insurance amounting to \$10,091,660, on which we received for premiums the sum of \$126,495.43. We also received the sum of \$6,954.83 for interest on our investments, which makes our total receipts for the year \$133,450.26.

Our expenditures for the year 1892 are as follows :

Paid losses for the year, \$82,003.47; agents' commissions and bonuses, \$24,126.73; salaries and directors' fees, \$5,163.33; adjusting losses and inspecting risks, \$1,605.97; re-insurance and cancelled premiums, \$22,853.79; books, stationery, postage, printing, and advertising, \$2,486.49; Government charges, \$110; rent, taxes, fuel, light and care of office, \$672.75; Dividend No. 18 for six months ending 30th June, 1892, \$2,000; all other charges, \$990.53.—total, \$142,013.06. The assets of the company at the close of the year were \$142,637.99, and liabilities \$8,909.03. The balance is thus \$133,728.96.

The total insurance in force on the 31st December, 1892, was \$11,910,421, and the re-insurance liability thereon \$56,647.42. There is an increase of about fifteen per cent. on the previous year in the amount of insurance granted and the premiums received.

Your directors have carefully examined all the mortgages, debentures, notes and agents' accounts, and found them correct, as represented in the financial statement.

Since our last annual meeting we have made the requisite deposit with the Finance Minister at Ottawa and obtained a Dominion license.

On the 1st of April last our late secretary, Mr. P. H. Sims, resigned to accept a similar position with another company, and Mr. Jas. Lockie was appointed his successor as secretary of the Mercantile.

The secretary's statement of receipts and disbursements, assets and liabilities, the certified report of your auditors and the list of stockholders of the company are herewith submitted for your information.

On behalf of the Board,

I. E. BOWMAN,  
President.

## FINANCIAL STATEMENTS.

## Receipts.

December, 31, 1892.	
Balance per last statement .....	\$103,983 64
Premiums, fees, etc .....	126,495 43
Interest .....	6,954 83
	<b>\$237,433 90</b>
Balance .....	<b>\$93,053 84</b>

## Disbursements.

December 31, 1892.	
Losses for 1891 .....	\$ 367 00
Dividend No. 17, for 1891 .....	2,000 00
Dividend No. 18, for 1892 .....	2,000 00
Losses for 1892 .....	82,003 47
Re-insurance and cancelled premiums .....	22,853 79
Agents' commissions and bonuses .....	24,126 73
Salaries and directors' fees .....	5,163 33
Postage, printing, advertising, books and stationery .....	2,486 49
Adjusting losses and inspecting risks .....	1,605 97
Rent, taxes, fuel, light and care of office .....	672 75
Government charges .....	110 00