

ment is now announced.—Before he went to British Columbia some years ago G. G. Kerr, a builder in Toronto, was supposed to be worth some money. It is said that he returned with very little, and has now failed.—Patterson & Co., wholesale milliners on a limited scale here, have suspended payment, having started only in May last. The firm is composed of Jas. Patterson and his daughter Maude.—An offer of 25 cents on the dollar, cash, has been submitted to the creditors of J. M. Strathern & Co., tinware, Toronto, In March last they claimed a surplus of \$10,000. To-day their indebtedness is placed at \$24,000 and assets \$9,000.

A firm of private bankers in Ailsa Craig, Hey & Co., are in difficulties and have made an assignment. In May last they made application for an extension.—The creditors of A. H. Anderson, a saw mill owner in Gesto, are pressing him and his assignment will likely follow in a few days. His effects are said to be heavily chattel mortgaged.—J. J. Wheeler, druggist, Hamilton, has failed.—Last June, T. E. Bayeur, shoe dealer, Peterboro, wrote his creditors that he was about to make an assignment; but it is not recorded until now. He came from Belleville about twelve months ago, after failing there in 1887, when he compromised liabilities of \$8,000 at 30c. on the dollar.—Peter C. Vance, Port Hope, who kept what is known as a 7 cent. store, has assigned.—Paine & Co., dry goods dealers at Petroslea, are in trouble. It is stated that this firm is virtually controlled by Crawford & Co., of London, whose failure we have noted elsewhere. The assignee of that estate has taken possession and placed a man in charge. Mr. Paine failed in 1886, but resumed with the addition to his name of a nominal "Co."

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August 4th was a test day in the case of many Ontario traders. While we are informed that payments on the whole were very well met, many of the failures which we chronicle this week are doubtless due to the inability to meet indebtedness maturing on that date. In Fletcher, John G. Stewart, a general dealer, has assigned. Although a hardworking and straightforward business man, Mr. Stewart has unfortunately been too free in granting credit, and now finds himself unable to continue. His estate and books are said to be in good shape, and it is hoped that creditors will lose little or nothing by his failure. He goes out of business with the respect and esteem of all who have had dealings with him.—The creditors of J. Cummings, a grocer in Harrison, will meet on the 12th to consider his position. In the meantime he has also assigned.—After about three years' experience in the wholesale millinery trade in London, C. A. Crawford & Co. find it necessary to abandon their estate. Their trade, it is said, was done amongst a weak class of customers. In May last they owed \$7,000, exclusive of the bank's claim, which is secured.—In the same

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on their respective routes, and all orders entrusted to us will receive immediate shipment.

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We are now offering a full assortment of This Season's

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city, Samuel Parke, tins, is unable to meet his payments and has asked for a compromise.—Chas. W. Teetzel, also of London, and a jeweller, has failed. He commenced two years ago with no means of his own.—In this city Mrs. G. Smiley, a milliner, has called her creditors together.

The square timber owned by Messrs. Klook Bros., of Klocks' mills, which is running the Chaudiere slides, was, says the *Ottawa Journal*, out in the Montreal River and is of exceptionally good quality, some of the sticks being larger than any that had previously come down the Ottawa. The raft, which consisted of about 125 cribs, was sold last fall to Messrs. Smith, Wade & Co., Quebec, for 32½ cents per cubic foot.

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