

Dividend, 3 per cent., payable 1st June, 1902	41,953 25
Added to rest	75,000 00
Reserved for officers' pension fund.....	5,000 00
	<u>\$156,624 14</u>

Balance of profits carried forward\$ 34,411 44

Premises have been secured in this city at the corner of Yonge and Carleton streets, and a branch will shortly be opened there.

The Rest account has been increased to \$425,000, and the Profit and Loss account now stands at \$34,411.44.

All the offices of the bank have been inspected during the year.

The business of the bank continues to show a satisfactory increase.

G. R. R. COCKBURN, President.

GENERAL STATEMENT.

LIABILITIES.

Capital stock paid up	\$1,399,660 00
Rest	425,000 00
Balance of profits carried forward..	34,411 44
Dividends unclaimed	675 59
Dividend payable 1st June, 1902.....	41,953 25
Reserved for interest and exchange.	108,868 86
	<u>\$ 2,010,569 14</u>

Notes in circulation	\$1,255,767 00
Deposits not bearing interest	1,451,467 34
Deposits bearing interest	7,250,425 01
Due to agents of bank in Great Britain	451,751 15
	<u>\$10,409,410 50</u>

\$12,419,979 64

ASSETS.

Gold and silver coin	\$ 99,299 39
Government demand notes	502,660 50
Notes of and cheques on other banks	341,392 70
Balances due from banks in Canada.	71,930 75
Balances due from banks in United States	195,308 93
Deposit with Dominion Government for security of note circulation.	70,000 00
Municipal and other debentures.....	1,152,187 09
Call Loans on stocks and bonds....	794,165 23
	<u>\$ 3,226,944 59</u>

Bills discounted and current loans..	\$9,032,587 06
Overdue debts	5,447 99
Real estate (other than bank premises)	30,000 00
Bank premises (including furniture, safes, etc.)	125,000 00
	<u>\$ 9,193,035 05</u>

\$12,419,979 64

After a few remarks by the chairman, the report was adopted.

By resolution, the sum of \$5,000 was granted to the Officers' Pension Fund of the Ontario Bank.

The scrutineers appointed at the meeting subsequently, reported the following gentlemen duly elected directors for the ensuing year, viz.:

George R. R. Cockburn, Donald Mackay, Hon. J. C. Aikins, A. S. Irving, R. D. Perry, Hon. R. Harcourt, R. Grass.

The new board met the same afternoon, when Mr. G. R. R. Cockburn was elected president, and Mr. Donald Mackay, vice-president.

C. MCGILL, General Manager.

The Ontario Bank. Toronto, 17th June, 1902.

TRADERS BANK OF CANADA.

The seventeenth annual general meeting of the shareholders of this bank was held at its banking house, in Toronto, on Tuesday, the 17th June, 1902.

The chair was taken by the president, Mr. C. D. Warren, and the general manager was requested to act as secretary, when the following statement was read:

REPORT.

The net profits for the year, after making provision for bad and doubtful debts, and reserving accrued interests, amounted to\$178,920 68

Balance at credit of Profit and Loss last year..... 13,391 11

\$192,311 79

Appropriated as follows, viz.:

Dividend No. 32, 3 per cent., payable 2nd December, 1901	\$ 40,377 98
Dividend No. 33, 3 per cent., payable 2nd June, 1902	40,463 44
Transferred to Rest account	100,000 00
Balance at credit of Profit and Loss, new account.	11,470 37
	<u>\$192,311 79</u>

Average paid-up capital for the year\$1,347,600 00

Percentage of net profits 13 27

Your directors regret having to report the death in January last of Mr. J. H. Beatty, who for many years had been a valued director of the bank. The vacancy in the board thus created has been filled by the appointment of Mr. C. S. Wilcox, of Hamilton.

The business of the bank continues to show a healthy and satisfactory increase in all departments.

The different offices of the bank have all been inspected during the year, and a careful revaluation of the securities made.

C. D. WARREN, President.

GENERAL STATEMENT, 31st MAY, 1902.

LIABILITIES.

Capital stock paid up	\$1,350,000 00
Rest account	350,000 00
Dividend No. 33, payable 2nd June	40,463 44
Former dividends unpaid	238 84
Interest accrued on deposit receipts	4,699 43
Balance of profits carried forward ..	11,470 37
	<u>\$1,756,872 08</u>

Notes of the bank in circulation.....\$1,337,600 00

Deposits bearing interest, including interest accrued to date\$7,662,733 37

Deposits not bearing interest 1,227,697 03 |

Balance due London agents \$8,890,430 40 |

309,934 26

\$10,537,964 66

\$12,294,836 74

ASSETS.

Gold and silver coin current.....	\$ 167,423 13
Dominion Government demand notes	752,406 00
Notes of and cheques on other banks	216,805 98
Balances due from other banks.....	230,733 15
Balance due from foreign agents	134,618 44
Dominion and Provincial Government securities	533,454 25
Railway and other bonds, debentures and stocks	1,208,542 61
Call and short loans on stocks, bonds, and other securities	1,848,233 19
	<u>\$5,092,216 75</u>

Bills discounted current\$6,947,023 64

Notes discounted overdue (estimated loss provided for) 4,831 12 |

Deposit with Dominion Government for security of general bank note circulation 70,000 00 |

Real estate, the property of the bank (other than bank premises).. 11,100 10 |

Bank premises (including safes, etc.) 169,665 13 |

\$ 7,202,619 99

\$12,294,836 74

H. S. STRATHY,

Toronto, 31st May, 1902.

General Manager.

The following gentlemen were duly elected to act as directors for the ensuing year, viz.:

C. D. Warren, Hon. J. R. Stratton, John Drynan, C. Kloefer, W. J. Sheppard, C. S. Wilcox.

At a subsequent meeting of the newly elected directors, Mr. C. D. Warren was re-elected president, and the Hon. J. R. Stratton elected vice-president.

The following comparative figures will show the progress of the bank:

	Net Profits.	Add to Rest Acct.	Deposits.	Assets.
1898 .. .	\$54,891	\$10,000	\$4,930,817	\$ 6,824,855
1899 .. .	63,894	20,000	5,661,112	7,638,303
1900 .. .	123,770	80,000	6,528,074	9,177,061
1901 .. .	145,537	100,000	7,672,591	10,846,449
1902 .. .	178,920	100,000	8,890,430	12,294,836