

## MEETINGS &amp;c.

## LA BANQUE DU PEUPLE.

The annual meeting of the shareholders of La Banque du Peuple was held the 5th inst. in the Banking House, St. James street. Mr. C. S. Cherrier, Q.C., the president, occupied the chair, and among the shareholders present were Ald. Grenier, A. Prevost, George Brush, L. Pernaull, J. Leclaire, F. E. Gilman, J. O. Gravel, C. A. Geoffrion, C. J. Hill, P. Lamothe, and others.

The cashier, Mr. A. A. Trolier, acted as secretary.

The secretary read the annual financial statement, which was as follows:

Liabilities.	
Amount of stock paid up.....	\$1,000,000 00
Amount of Bank notes in circulation.....	378,991 00
Amount of deposits not having interest.....	1,082,770 63
Amount of deposits having interest.....	695,273 15
Amount of unclaimed dividends.....	3,745 37
Amount of net profits on hand this day, all expenses deducted.....	181,804 54
Composed of—Profit and Loss.....	\$120,000 00
Contingent.....	21,804 54
Dividend No. 7th, payable 6th March, 1883.....	40,000 00
	\$181,804 54
Balance due to other Banks or Bankers.....	96,107 65
	\$4,038,710 34
Assets.	
Amount of discounted notes and other debts due to the Bank, the balance due by other Banks excepted.....	\$3,699,442 24
Amount of mortgages, hypothecques and judgments.....	29,735 22
Amount of Real Estate.....	79,851 44
Amount of balance due by banks or bankers.....	2,416 49
Amount of specie in gold and silver.....	13,528 03
Amount of Dominion notes.....	87,596 00
Amount of Bank bills and cheques of chartered Banks in the Dominion.....	125,091 25
	\$4,068,710 34

The auditor's report was also read as follows:—

To the Shareholders of La Banque du Peuple:—

GENTLEMEN,—We the undersigned auditors appointed at your annual general meeting, have the honor to report that after a complete and detailed examination of the books and securities, in a word, after taking cognizance of the assets and liabilities of the Corporation of La Banque du Peuple, we declare having found the whole kept regularly and deserving our approval. We approve of the action of the Board of Directors in having paid a dividend of two and a half per cent. in September last. As also the paying of a similar dividend for the current half year. If the amount to the credit of "Contingent" do not appear any higher compared with the figures of last year's statement, it has to be mentioned that a considerable amount has been appropriated from that account to the settlement of a certain number of old affairs in liquidation. We beg to state that the result of last year's business has been satisfactory.

C. G. HILL, P. LAMOTHE, F. E. GILMAN.  
LA BANQUE DU PEUPLE,  
Montreal, Feb. 28, 1883.

On motion of Mr. Jean Leclaire, seconded by Mr. A. Prevost, it was then unanimously resolved that the annual report of the bank and the auditor's report just read be received and adopted.

On motion of Mr. Moise Branchaud, seconded by Mr. G. O. Gravel, it was resolved that Messrs. C. G. Hill, F. E. Gilman, and P. Lamothe be re-elected auditors for the ensuing year.

A unanimous vote of thanks was then passed to the President, Directors, and Cashier, for their satisfactory management of the affairs of the bank; and the meeting then adjourned.

## THE HAMILTON PROVIDENT AND LOAN SOCIETY.

The Eleventh Annual Meeting of the Shareholders of this Society was held at the Company's offices, Hamilton, Ont., on the 5th March, 1883. The President, Mr. George H. Gillespie, presided, and Mr. H. D. Cameron, Treasurer, acted as Secretary. The following Shareholders were also present: Messrs. A. T. Wood, J. M. Williams, Alex. Harvey, W. E. Sanford, Dr. Billings, John Harvey, J. B. Bagwell, W. A. Robinson, George Coumbe, Wm. Harris, John Crerar, Alex. Turner, Chas. Cameron, Wm. O. Carey, Henry H. Laing, W. F. Findlay, James A. Simpson, H. A. Banderet, A. C. Buck (Caledonia), Charles Gurney, Josias Bray, P. M. Bankier, J. S. Craikshanks and J. Pearson. At the request of the Chairman the Treasurer read the Annual Report as follows:

The Directors have the pleasure of presenting the Eleventh Annual Report and relative Financial Statements of the affairs of the Society for the year ending 31st December, 1882, and congratulate the Shareholders upon the continued success of the Society's operations, indicated by the profitable results of last year's business. In pursuance of the Resolution adopted by the Shareholders at the last annual meeting, the Permanent Stock of the Society has been increased by the issue of five thousand new shares, under the provisions of the Dominion Statute 41 Vic., cap. 22, and 22 per cent. has been paid thereon out of the Reserve Fund of the Society. The creation of this new stock, upon which 20 per cent. only is paid, has greatly increased the borrowing powers of the Society, and has been received with favor by Depositors and Debenture-holders.

The Directors refer with much satisfaction to the continued success of the Savings Bank, the deposits in which at the close of the year amounted to \$924,266.42, and to the sale of Currency Debentures now amounting to \$224,113, showing a marked increase as compared with last year. The Directors continue to have the Mortgage Securities carefully inspected and reported upon by reliable and competent Inspectors. The Society's loans in Manitoba—restricted to cultivated farms—have been effected at remunerative rates, and the bulk of these Securities there have, during the year, been personally examined by the Treasurer, and found to be highly satisfactory. The Directors have the satisfaction of reporting that, from the Profits of the year, two half-yearly Dividends at the rate of 8 per cent. per annum have been paid; and after providing for Interest on Deposits and Debentures, and for the necessary expense of management, they have been enabled to add to the Reserve Fund \$25,000, and to carry forward at the credit of Contingent Fund \$2,782.86. The Directors have to announce, with profound regret, the death of their late President, the Hon. Adam Hope, which took place on the 7th of August last. The late President's influence in the information, and his unremitting services in directing the Society's affairs have been invaluable. He was peculiarly fitted for the position which he so long occupied, and the Directors can only express their sense of the irreparable loss which the Society has sustained in his death. At a meeting of the Directors, held on the 20th November last, and especially called for the purpose, the vacancy at the Board was filled by the election, as a Director, of Emilus Irving, Q.C.; and at a subsequent

meeting Mr. George H. Gillespie was duly elected President. All of which is respectfully submitted.

GEORGE H. GILLESPIE,  
President.

Hamilton, 19th Feb., 1883.

## FINANCIAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1882.

## Profit and Loss.

## Dr.

To Dividend Nos. 22 and 23 on Permanent Stock.....	\$ 82,011 33
" Dividend No. 22 on Accumulating stock.....	852 96
" Interest on Savings Bank deposits.....	34,400 01
" Interest on Debentures.....	19,732 28
" Exchange and Debenture expenses.....	709 52
" Expense Account, cost of management (including taxes, fuel, and attendance for the whole building), also salaries, inspection and office expenses.....	18,245 41
" Directors' Compensation.....	3,550 00
" Solicitors' Fees and Disbursements.....	307 70
" Commission and Fees paid Valuers.....	4,421 46
" General interest.....	563 29
" Personal Property Tax.....	950 00
" Contingent Fund.....	2,782 86
" Reserve Fund.....	25,000 00
	<u>\$193,526 82</u>

## Cr.

By Interest on Loans.....	\$179,274 42
" Interest on Arrears of Mortgages.....	9,052 61
" Contingent Fund.....	3,243 35
" Rents received.....	1,956 44
	<u>\$193,526 82</u>

## ASSETS AND LIABILITIES.

## Liabilities.

To Stockholders:	
Permanent stock.....	\$1,100,000 00
Contingent fund.....	2,782 86
Reserve fund at credit July 1st, 1882.....	\$70,000 00
Do added out of this year's profits.....	25,000 00
	95,000 00
Dividend No. 23, payable Jan. 2nd, 1883.....	44,000 00
	<u>\$1,241,782 86</u>

To the Public:	
Savings Bank deposits.....	\$924,266 42
Debentures, currency.....	224,113 00
" sterling.....	188,836 80
Interest due and accrued on currency debentures.....	4,207 04
Interest due and accrued on sterling debentures.....	2,165 83
Sundry accounts, chiefly balances due borrowers.....	24,156 16
	<u>1,367,735 25</u>
	<u>\$2,609,518 11</u>

## Assets.

Net value of investments.....	\$2,517,018 11
Property on King street.....	83,000 00
Cash on hand and in bank.....	3,500 00
	<u>\$2,609,518 11</u>

H. D. CAMERON, Treasurer.

Hamilton, Feb. 17th, 1883.