

FINANCIAL

Winnipeg Clearing House.

The clearing house returns this week, compared with the corresponding week in previous years, show as follows:

Week ended August 11, 1898 \$1,586,524
Corresponding week, 1897 1,754,456
" 1896 808,541

Following shows the bank clearings at Winnipeg by months, for three years:

	1898	1897	1896
January	6,347,168	5,009,819	4,977,210
February	5,517,000	3,851,000	4,052,000
March	5,968,000	4,289,000	4,286,000
April	6,140,000	4,104,000	4,032,000
May	8,083,374	5,014,786	4,216,201
June	7,399,000	5,531,000	4,691,000
July	6,316,235	5,016,603	4,951,277

FINANCIAL NOTES.

A Union bank block will be erected at Neepawa, Man.

D. R. Wilkie, general manager of the Imperial bank, was in the city last week. He will visit the Pacific coast before returning east.

J. Siegel, late of the Hamburg Packet company, Montreal, has been appointed manager of the branch of the Union Bank of Canada, of Gresham, Man.

The bid of G. A. Stinson & Co., of Toronto, at \$1.03 1-2, was accepted for Portage la Prairie school debentures, bearing interest at the rate of 4 1-2 per cent.

Hon. S. C. Wood, general manager of the Freehold Loan & Savings Co., and John Russell, local manager, have been making a tour of the province, inspecting the grain fields.

The Edinburgh-American Land Mortgage company, limited, with headquarters in Edinburgh, Scotland, has been licensed to transact business in British Columbia, as has likewise the new Golden British Columbia company, limited, with headquarters in London, England.

A new trust company has been established at Toronto, called the National Trust Company of Ontario \$1,000,000 of stock is being offered at 125, by A. E. Ames & Co., Toronto. The list of provincial directors contains the names of many leading men in financial and commercial circles who are known throughout the Dominion.

INSURANCE

DANGERS OF ELECTRIC WIRES.

An electric wire in the Hudson's Bay Co.'s store, Winnipeg, came in contact with a gas pipe. The electric current burnt a hole through the pipe, and the gas which streamed out was soon in a blaze. The damage done was slight, though the fire department was called out, so serious did the matter look. This occurred on Monday morning. How it happened when the store was closed and no one present, another mysterious and probably dis-

astrous fire would have been the result. There certainly would seem to be great need of some close system of inspecting electric wires. They are no doubt the cause of many mysterious fires.

INSURANCE NOTES.

The fire, water and light committee of the Winnipeg city council have recommended the appointment of an inspector of electric light wires in buildings.

Wm. McCabe, managing director of the North American Life, spent a few days in Winnipeg and was greatly pleased with the apparent prosperity prevailing here. He went west the first of the week accompanied by Mr. McBride, local manager for the company.

Coming Back.

There are hundreds of residents of the west who will be pleased to hear that Mr. Joseph Tasse formerly of the Reliance Cigar Factory, Montreal, has once more started business in the manufacture of cigars, this time associated with Mr. Clovis St. Louis, the house being designated the Joseph Tasse Cigar factory, located at 29 St. Peter street, a few steps from the St. Anne's market. The factory is now at work, and among other brands of goods being turned out the well known "Flor de Bahama" so popular in this country, is receiving full attention, the new firm having secured the sole right for Canada to make this high grade cigar. The factory is fitted up with every modern appliance for the manufacture of fine goods, and will doubtless take its place among the leading concerns of its class in the Dominion. It is unnecessary to state that the new firm will not neglect the field in the west, and during the next few weeks Mr. Tasse himself expects to be in the country shaking hands with his old friends here, and no doubt doing a business as extensive as he did in bygone years. This last fact is to some extent corroborative of the old saying, "Chickens come home to roost."

Canned Salmon.

The open season for packing sockeye salmon (the principal packing variety) closed on the Fraser river on Thursday. The pack has been a failure, amounting, it is said, to less than 200,000 cases. The canners decided not to ask the government for an extension of the open season, but instead they will ask that the season for packing coho salmon be opened ten days earlier than usual. The pack of the latter variety is not unusually large. Last year the total Fraser river pack was \$40,000 and the total British Columbia pack, including other rivers, was 1,040,000 cases. The Fraser river pack this year will be the smallest since 1882, when it was \$0.215 cases. In other years since 1882 the pack has ranged from 357,000 to 457,000 cases.

A Winnipeg broker representing one of the principal packers has received word that his company will fill only 50 per cent of the orders taken, the orders having been taken subject to pack, and instructions have been given to stop selling. Packers who have any salmon to sell now, will hold the goods very firm.



TENDERS.

Sealed tenders, addressed to the undersigned, and endorsed "Tenders for Superstructure Edmonton Bridge," will be received at this office until Tuesday, 13th September next, for the construction of a railway and general traffic bridge at Edmonton, N. W. T., according to plans and a specification to be seen at the office of F. K. Gibson, Esq., town clerk, Edmonton; at the office of W. T. Gouin, resident engineer, Winnipeg; at the office of O. Desjardins, clerk of works, post office building, Montreal, and at the department of public works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the minister of public works for seven thousand dollars (\$7,000.00) must accompany each tender. The cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The department does not bind itself to accept the lowest or any tender.

By order,
E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, August 12th, 1898.

Newspapers inserting this advertisement without authority from the department will not be paid for it.



TENDERS.

Sealed tenders, addressed to the undersigned, and endorsed "Tenders for Supplementary Outlet, Lake Manitoba," will be received at this office until Monday, 12th September next, for the excavation of a supplementary outlet for increasing and regulating the outflow of the waters of Lake Manitoba through Fairford river, according to a plan and a specification to be seen at the office of W. F. Gouin, Esq., resident engineer, Winnipeg, Man., and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, for four thousand dollars (\$4,000.00) must accompany each tender. The cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, August 12th, 1898.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

WM. FERGUSON

WHOLESALE

Wines, Liquors and Cigars

8th ST., BRANDON