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# THE Exchange News

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 187      MONTREAL, SATURDAY, JANUARY 13, 1900.      Published Daily at 4.30 p.m.      Price 3 cents.

### Montreal Stock Market.

**STRONG MARKET IN PACIFIC — DULUTH'S EARNINGS FOR THE YEAR — N. Y. BANK STATEMENT GOOD.**

Montreal, Jan. 13.

There was some strength in Pacific to-day. At 98 there was a sharp advance on previous value and this higher price or nearly so was obtained in all the seven transactions put through to-day. Shares numbered 896 in all, and the last eleven indicated how strong the stock was, for these secured 94 as their price.

Montreal Street on four lots comprising 330 shares was steady. Neither this nor any other of the list except Pacific responded to higher London quotations and higher openings of Wall Street.

In other stocks of which Toronto, and Cable were the most active there were fairly good prices for comparatively small offerings. Duluth com., has not as yet advanced on the great increase on yearly earnings given in another column, but will doubtless do so as the market is reacting. Richelleu & Ontario at 103½ made a sharp advance and is expected to make further advances ere long.

The New York bank statement is a great improvement on the previous one, and being made on rising averages may be taken as giving only a partial view of the improvement in the financial situation.

#### MORNING SALES.

Can. Pac.—10, 93¼, 25, 92½, 250, 92¼, 600, 93, 11, 94. X  
 Com. Cable—25, 188¼, 2, 188, 1, 190.  
 Mont. St. Ry.—55, 276, 150, 275½, 125, 275.  
 Tor. Ry.—175, 102¼.  
 War Eagle—1000, 250.  
 Del. Con.—200, 5¼.  
 Bell Tel. Rights—1, 71, 1¾, 70¼.  
 R. & O.—50, 105¼.  
 Twin City—50, 64¼.  
 Mont. Gas—25, 188¼, 5, 190, 5, 189.

#### STRAWS.

Northern Pacific directors have declared the regular quarterly dividend of 1 p.c. on the preferred stock, payable March 5th.

Federal Steel this week declared 1¼ p.c. dividend on common stock. On Feb. 13, 2½ p.c. more will be declared, this putting common stock on a 5 p.c. dividend basis.

The Canadian Pacific Railway Co. will, it is reported, ask at the next session of parliament for power to divert the main line from Mission Junction, B.C. to New Westmount, B.C.

This week the proportion of reserve to liability in the Bank of England is 39.4 p. c. against 38.5 p.c. last week.

Bullion in the Bank for the week increased £123,000.

At a meeting of the New England passenger agents it was decided to issue the new rate card to the Pacific coast as before determined upon. This agreement is at variance with the rates of the Western Passenger Association and cutting is expected.

#### WORK ON THE MYSTERY GROUP.

Resland, Jan. 6.  
 Mr. Charles Willison, president of the Mystery Mining Co., which is operating the Mystery group, in the Burnt Basin section, is in the city. The property is being developed by a series of tunnels. The lower tunnel is now in for a distance of 113 feet and it is anticipated the ledge will be encountered in the next 100 feet. There are four claims in the group and four or five ledges run diagonally across the claims. There is considerable galena on the surface and it is thought this will turn into gold-copper ore with depth. The ore assays about \$20 to the ton. The foot wall of the main ledge is of limestone and the hanging wall of diorite. The ledges are wide and well defined on the surface. Mr. Willison says that the men have just returned to work, having been away spending the holidays. There has already been 400 feet of development work done on the group.

#### MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc.	\$9,912.81
Jan. 3,	4,747.03.....	Inc.	463.88
" 5,	4,400.09.....	"	334.12
" 6,	4,955.67.....	"	694.54
" 7,	3,609.20.....	"	107.89
" 8,	4,874.18.....	"	665.07
" 9,	4,560.53.....	"	170.98
" 12,	4,765.50.....	"	168.91

#### TORONTO STREET EARNINGS.

Dec. earnings....	\$110,303.08	Inc....	\$10,643.22
Jan. 5,	3,940.47.....	Inc.	685.30
" 6,	4,223.67.....	"	601.50
" 7,	1,473.67.....	"	371.58
" 8,	3,780.61.....	"	395.77
" 9,	3,931.14.....	"	633.26

#### LONDON AND PARIS

Jan. 13, 1900.

Bank of England rate .....	5
Open discount rate.....	3½
Paris Rentes .....	100-10
French Exchange.....	25f. 22
Consols, money .....	89¼
Canadian Pacific .....	94
New York Central.....	188
St. Paul.....	120½
Union Pacific.....	76½

#### LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c.....54  
 " 1st preference.....84½  
 " 2nd " .....54½  
 " 3rd " .....20½  
 G. T. R. Com.....  
 O. P. R .....64½

#### HALIFAX ELECTRIC TRAMWAY.

For week ending	Compared with previous week
Dec. 3....	\$2,082.70.....Inc. \$49.79
" 10....	2,038.76....." 6.05
" 17....	2,058.95.....Dec. 28.80
" 24....	2,490.10.....Inc. 431.15
" 31....	2,282.05.....Dec. 258.05
Rec'te for 1899.....	\$119,983.92...Inc. \$495.76