

RAILWAY EARNINGS; STOCK QUOTATIONS.

The following table gives the latest traffic earnings it is possible to obtain at the time of going to press:

Road	Wk ended	1910	Previous week	1909
C. P. R.	Oct. 21	\$2,302,000	\$2,334,000	\$2,147,000
G. T. R.	Oct. 21	963,374	952,653	904,674
C. N. R.	Oct. 21	403,900	341,800	328,100
T. & N. O.	Oct. 21	23,772	21,972	32,854
Hal. Elec.	Oct. 21	3,643	3,848	3,409

Figures showing the earnings of Canadian roads since July 1st, this year and last, are appended:

Road.	Mileage.	July 1st to	1910.	1909.
C. P. R.	10,326	Oct. 21	\$33,580,000	\$21,760,000
G. T. R.	3,536	Oct. 21	13,940,549	13,013,007
C. N. R.	3,180	Oct. 21	4,669,600	3,654,300
T. & N. O.	264	Oct. 21	380,333	488,239
Hal. Elec.	13.3	Oct. 21	73,584	69,910

Stock quotations on Toronto, Montreal and London exchanges, and other information relative to the companies listed in the above tables, are appended. The par value of all shares is \$100.

Co.	Capital. ooo's Omitted.	Price Oct. 28 1909.	Price Oct. 20 1910.	Price Oct. 27 1910.	Sales last week.
C. P. R.	\$150,000	184½-183¾	199½-198½	199-198	617
Mont. St.	18,000	207½-202	230½-230	230-229	62
Hal. Elec.	1,400	-116½	130-129¾	130-129	17
Toronto St. ..	8,000	123-122½	124½-	123½-	104
G. T. R.	226,000	1st pfd. 108; 2nd pfd. 55; com. 25½			

C.P.R. TRAFFIC RETURNS FOR SEPTEMBER SHOWS INCREASE OF \$479,711 OVER SAME PERIOD LAST YEAR.

Gross earnings, \$9,315,214; working expenses, \$5,403,614; net profits, \$3,911,600. In September, 1909, net profits were \$3,431,889, and for the three months ended September 30th, 1910, the figures are as follows: Gross earnings, \$27,439,760; working expenses, \$16,351,868; net profits, \$11,087,892. For the three months ended September 30th, 1909 there was a net profit of \$8,875,818. The increase in net profits over the same period last year is therefore for September \$479,711, and for the three months ended September 30th, there was an increase of \$2,212,074.

CANADIAN NORTHERN.

September Net \$381,200 Compared With \$311,500 Same Month 1909.

The report of the Canadian Northern Railroad Company, for the month of September and three months ended September 30th, 1910, compares as follows:—

	1910	1909	1908	1907
Miles operat.	3,297	3,158	2,874
Sept. gross	\$1,207,900	\$1,076,800	\$901,700	\$758,300
Expenses	808,700	765,300	650,600	549,200
Sept. net.	381,200	311,500	251,100	209,100
3 mos. gross	3,598,000	2,727,400	2,377,600	2,618,200
Expenses	2,605,600	1,981,900	1,737,500	1,830,700
3 mos. net.	992,400	745,500	640,100	787,500

NATIONAL TRANSCONTINENTAL RAILWAY SHOWS BIG INCREASE IN THE FOLLOWING REPORT OF EARNINGS FOR THE PAST YEAR:

Spent on the National.

The capital expenditure during the past fiscal year on National Transcontinental Railway construction was \$19,

968,126, bringing the total expenditure on March 31st last up to \$71,918,843, representing 1,106 miles of the line graded 813 miles of track laid, and a little over 60 per cent. of the whole work from Winnipeg to Moncton completed.

I.C.R. Revenue.

The revenue of the Intercolonial increased by \$741,165, working expenses were reduced by \$682,951, the net profit was \$623,164, and there was a net betterment of not less than \$1,424,116, as compared with the previous year.

Railway subsidies earned during the year amounted to \$2,048,097.

The grand total of Federal expenditure on the railways and canals of Canada on March 31st last was \$556,326,737, of which \$126,328,956 was spent on canals. The total canal traffic amounted to 33,720,748 tons, an increase of 16,217,928, or nearly 100 per cent. as compared with 1908.

Government Roads' Earnings.

The gross earnings of the Government roads for the twelve months ended March 31st last amounted to \$9,647,963, the working expenses amounted to \$9,095,903, showing a profit of \$552,059. The Intercolonial Railway working expenses amounted to \$8,645,070; its earnings amounted to \$9,268,234, a profit of \$623,164.

The Windsor branch maintenance expenditure amounted to \$23,549, the earnings amounted to \$60,653, leaving a profit of \$37,104. The Prince Edward Island Railway working expenses amounted to \$427,282; its earnings amounted to \$319,074, the deficit being \$108,208.

Passengers Carried.

The number of passengers carried on the Intercolonial last year was 3,122,324, an increase of 215,087, compared with the previous year. Revenue-producing freight totalling 3,927,240 tons was carried, an increase of 353,268 tons.

ORDERS OF THE RAILWAY COMMISSIONERS OF CANADA.

(Continued from page 598).

12065—October 22—Amending Order No. 11822, dated September 17th, 1910, which authorized the construction of a subway crossing under the tracks of the C.P.R. Company at Ross Street, (now Fourth Street West), Calgary, by adding the following clause, namely:—"5. That 20 per cent. of the cost of constructing said gates be paid out of the Railway Grade Crossing Fund."

12066—October 22—Authorizing the G.T.P.R. Company to construct its railway across the road allowance between Section 7, Township 44, Range 6, west of 4th Meridian, and Section 12, Township 44, Range 6, west of 4th Meridian; to close said road allowance between the south boundary of the right-of-way of the G.T.R. Company, and the north boundary of Sections 7 and 12; and to divert the highway to a crossing 415 feet east of the road allowance.

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