

Financial Arrangements.

It has been arranged that The Toronto General Trusts Company will act as Trustees of the Endowment Fund.* This fund is to be made up of a proposed donation by an English gentleman of one hundred thousand dollars, to be paid over as soon as a further sum of one hundred thousand dollars is raised by subscription and the sale of scholarships in the manner already referred to, thus making a permanent endowment of *two hundred thousand dollars*, which sum it is proposed to place in the hands of the Toronto General Trusts Company, in trust for investment on the endowment account. Pending the completion of these arrangements, the Company has consented to receive and be responsible for the money paid for scholarships; and in the event of the proposed arrangements not being completed by the payment of the \$200,000 to the Trusts Company by the 1st Sept., 1885, the Company undertakes to return to the subscribers depositing the same the money received for scholarships, with three per cent. interest on such payments, less the regular rates for the time the pupils have been in residence at the College, with a discount of 15 per cent.

For Prospectus and further information, apply to MRS. M. J. RUSSELL, 240 Victoria Street, Toronto, Canada.

* The following gentlemen comprise the Board of Directors of the Toronto General Trusts Company: Hon. Edward Blake, Q.C., M.P., Chancellor Toronto University, President; E. A. Meredith, Esq., LL.D., Vice-President. Directors: Hon. Wm. McMaster, Senator; B. Homer Dixon, Esq.; Emilius Irving, Esq., Q.C.; Geo. A. Cox, Esq.; William Gooderham, Esq.; J. G. Scott, Esq., Q.C.; James J. Foy, Esq., Q.C.; A. B. Lee, Esq.; Hon. Alex. Morris, M.P.P.; Wm. Elliot, Esq.; James MacLennan, Esq., Q.C.; J. K. Kerr, Esq., Q.C.; T. Sutherland Stainer, Esq.; W. B. Scarth, Esq.; Robert Jaffray, Esq. Solicitor: J. D. Edgar. Bankers: Canadian Bank of Commerce. Manager: J. W. Langmuir.