RIPPLES IN THE MARKET.

AN ONSLAUGHT ON THE ASSURANCE STOCKS IN TORONTO.

The Local Market Rugged—A Slightly Better Tone in New York and London—Money Remains Tight—The Prices of Grain and Produce Firm and the Demand Steady.

TUESDAY EVENING, Oct. 18.

The tightness of the money market continues, and will continue for some time yet to come. Besides the reasons already given there is this fact to be taken into consideration. A number of the leading Canadian banks have branches in New York. The state of the stock market there makes profitable investment very easy—as a matter of fact 7 per cent. can be got with the best of security. Consequently comes the calling in of all collateral here, the raising of rates and the shipment of a good deal of money to New York. That is what has been hitting the assurance stocks here the past couple of days.

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deliverable at any point in the Dominion. Ask for quotations and samples. Orders solicited and liberal advances made on consignments of Flour, Wheat, Barley, Peas, Oats, etc.

Toronto.

On the local stock exchange this morning Toronto and Standard went weak, the former at 127½, the latter 203. Montreal was steady at 230 bid, and Ontario was wanted at 119½ with 120½ asked. Merchants sold at 130½ and Commerce was active at 119½ with Federal selling at 101½. Central sold up to 102, and 140 was bid for Hamilton. Assurance shares went with a rush at low prices. British sold at 93 and 95, closing at 91 bid, while Western started at 124 and closed at 121 bid. Loan and miscellaneous shares were quiet. Dominion Telegraph offered at 90 without bids, and Northwest Land sell at 42. Building and Loan was steady with buyers at 112; Ontario Industrial offered at 101 without buyers.

In the afternoon Ontario sold at 119½, Toronto was steady at 199½ bid, and Merchants at 129½ bid. There was a regular rush on Commerce which sold down to 118¾, closing at that figure bid. Standard sold at 127 and Central at 102 and 101½. The raid on assurance stocks continued. Western Assurance at 123 and 122½. Consumers' Gas was offered at 178.

Transactions for the day were: British Assurance 20 at 93 and 20 at 95. Western 20 at 124. Standard Bank 20 at 127½. Toronto 20 at 200. Merchants 10 at 130 and 10 at 129½. Commerce 51 at 119½. Federal 5 at 101½. Central 5 at 102 and 35 at 101½. Northwest Land 20 at 42. Afternoon: Ontario 11 at 120. Commerce 10 at 119, 20 at 119, 20 at 118¾, 100 at 118¾ (sellers 90 days), 40 and 20 at 118½, 20 at 118¾. Standard 20 at 127. Central 50 at 101½ and 15 at 102. Western Assurance 100 at 123, 20 at 123½.

Following are the closing prices on the local stock board:

	Sls.	Bys.		Sls.	Bys.
Montreal	229¾	230	N. W. Land Co.	42¼	41¾
Ontario	120	119¾	Can. Per.	268½	.....
Toronto	210	199½	Freehold	169	.....
Merchants	130½	129½	Dom. L. & S.	.....	155
Commerce	119	118¾	Can. L. & Asv.	135	.....
Imperial	140	.....	Hal. F. & L.	109	108
Federal	101¾	101½	Farmers' L. & S.	119¼	.....
Dominion	212	210	L. & C. L. & A.	158¾	.....
Standard	127	126	People's Loan	103	.....
Hamilton	.....	140	Lon. & Ont.	117	.....
Central	102½	101½	Man. Loan	95	93
B. American	95	94	Can. S. & L.	124	120
West. Ass'n	123	122	Dom. Invest.	20	.....
Con. Gas	178	.....	West. Can. Loan	.....	112
D. Telegraph	.....	78½	S.C.L. & Invest.	.....	100
M. Telegraph	.....	94½	Ont. Ind.	101	.....

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NEW YORK STOCKS.

The New York Stock Market was lively today, with a rush that sent most stocks up a point or two, but the relief was only temporarily and in the end, though quotations closed slightly higher, the bears still retained their hold.

Cox & Co's New York telegraph letter to-day says that while the bulls seemed to have gained fresh courage and were hopeful that the worst was passed they admitted that the bears were using every effort to depress stocks. S. V. White was a large buyer of trunk lines, and openly expressed his belief that the market would specially recover.

The bulls expect a rally chiefly because it is to the interest of Cammack, Bateman and the Gould following that it should be so.

The success of the Reading reorganization scheme has had its effect upon that stock, and an effort is being made to have it quoted ex the "Income Bond," which it is believed would have a beneficial effect.

New York commission people are not doing much, but for the most part discountenance short sales. They say there cannot be much more of a decline and that a rally must come.

Following are the opening and closing prices of the chief stocks on the New York Exchange to-day:

—	Opg	Clo.		Opg	Clo.
Can. Pac.	51⅝	51⅝	St. Paul & M.	96	97¼
N.Y.C.	105	105¼	Mil. Pac.	88¼	88¼
Can. South	51⅝	52¼	N.Y.L.E.&W.	36¼	36¼
Lackawanna	124½	124½	North. Pac.	26¾	26¾
Erie	28⅞	28⅞	" prf.	45¾	46
" prf.	61⅛	63⅛	Omaha	35¾	35¾
Ill. Cent.	.....	.....	Ore. R. & N.	83	83
N. J. Cent.	71⅝	71⅝	Ore. & Trans.	17	17
Kan & Tex.	26¼	27	Pac. Mail	34	34¼
Louis & Nash.	80⅝	81¼	Chic. & N. P.	71⅛	71⅝
Lake Shore	91⅝	91¾	Union Pac.	45⅛	45
Mich. Cent.	89¾	89¾	W. U. Tel.	74⅝	75⅝

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FOREIGN AND MISCELLANEOUS.

The tone of the London stock market showed an improvement to-day, and there was a good deal of buying.

Hudson Bay Co. was quoted to-day at 20¾.

The Bank of England rate remains unchanged at 4.

C.P.R. sold at 53¾ in London, 51⅝ in New York and 52 in Montreal to-day.

London advices are for to-day: Morning—Consols 103 1-16 for money and 103½ for account; United States 4's 128½, U.S. 4½'s 111, Erie 27½, Erie 2nds 100, C.P.R. 53½, N.Y.C. 108½, Ill. Cent. 118. Afternoon—Consols 102 15-16 for money and 103 1-16 for account; C.P.R. 53¾, Erie 27½, Erie 2nds 99½, Ill. Cent. 118½, N.Y.C. 107½.

Oil City quotations to-day are: Opening 72, closing 72½, highest 74½, lowest 72.

Foreign exchange is quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling.	$4.82½	$4.81½ to
Sterling demand.	$4.86½	$4.86¼ to

TORONTO.	Between Banks. Bid.	Asked.	Counter.
New York Fnds.	7-16	9-16	⅛ to ¼
Sixty days' st'g.	8 11-16	8¾	9 to 9½
Demand do.	9¼	9¾	9⅜ to 9⅝
Cables do.	.....	.....	.....

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GRAIN AND PROVISIONS. ed

Grain and Produce.

Markets to-day were generally active and prices firm. Otherwise there is little change in the situation. The Old Country market seemed a trifle stronger yesterday, and the demand was fair.

The local grain market was strong and steady. Barley continues to move actively and there is a brisk demand for Northwest wheat but no supply to speak of. The Manitoba people are still holding their crop, and there are those who fear that this course will place the Duluth wheat in the Liverpool market to the exclusion to a considerable extent of Canadian Northwest wheat. There is a foundation for this fear, and the result would be a drop instead of a raise in prices.

The receipts of hogs at Chicago to-day are reported as follows: Estimated receipts 34,000; official receipts yesterday 21,253, shipments 11,895, left over 4000.

THE STREET MARKET.

The receipts of grain were larger than usual on the street to-day, barley especially offering freely. About 200 bushels of wheat sold at 78c to 80c for spring and fall, and 85c for goose. Barley was active and strong, some 14,000 bushels selling at from 60c to 74c. Oats are firm and more free, several hundred bushels selling at 32c to 32½c. Peas quoted at 60c to 61c. Hay is only moderate in supply and the price keeps up, 30 loads selling at from $14 to $18.50 per ton. Straw steady, with sales at $12 to $13.50 a ton. Dressed hogs easier at $6.50 to $6.75. Beef is still quoted at $3 to $4.50 for forequarters, and $5.50 to $7 for hindquarters. Mutton, $6.50 to $7.50; lamb $8.50 to $9.50, and veal $6.50 to $7.75.

ST. LAWRENCE MARKET.

The retail market was quiet and prices steady as follows: Beef 12c to 14c, sirloin steak 13c to 14c, round steak 10c to 11c. Mutton—Legs and chops 12c to 13c, inferior cuts 8c to 10c. Lamb—8c to 10c for front and 12c to 14c for hindquarters. Veal—Best joints 12c to 13c, inferior cuts 6c to 8c. Pork—Chops and roasts 10c to 11c. Butter—Pound rolls 24c to 28c, large rolls 20c to 22c, inferior 15c to 18c. Lard—Tubs 10c to 12c. Cheese 14c to 16c. Bacon 10c to 12c. Eggs 18c to 21c. Turkeys 75c to $1.20. Chickens per pair 40c to 50c. Geese 80c to $1. Ducks 55c to 70c. Potatoes, per bag, 80c to $1. Apples per barrel 75c to $1.50. Beets per doz. 15c to 20c. Onions doz. 15c to 20c, do. bag $1.25. Celery 30c to 50c a doz. Turnips doz. 15c. Carrots doz. 15c.

THE CHICAGO MARKET.

The following table shows the fluctuations of the Chicago market to-day:

		Opened.	Closed.	Highest.	Lowest.
Wheat	Oct.	$0 69½	$0 69½	$0 69½	$0 69½
"	Nov.	0 70¼	0 70¼	0 70¼	0 70
"	Dec.	0 72¼	0 72¼	0 72¾	0 71¾
"	May	0 77¼	0 77¼	0 77¾	0 77¼
"	Jan.	0 72¼	0 72¼	0 72¼	0 72¼
Corn	Oct.	0 40¼	0 40¼	0 41	0 40
"	Nov.	0 40¼	0 40¼	0 41	0 40
"	Dec.	0 40¼	0 40¼	0 40¼	0 40
"	May	0 44¼	0 44¼	0 44¾	0 44
"	Jan.	0 40¼	0 40¼	0 41	0 40
Oats	Oct.	0 25¼	0 25¼	0 25¾	0 25¼
"	Nov.	0 25¼	0 25¼	.....	.....
"	Dec.	0 25¼	0 25¼	.....	.....
"	May	0 29¼	0 29¼	0 29¾	0 29¼
"	Jan.	.....	.....	.....	.....
Pork	Jan.	12 15	12 02½	12 15	11 90
Lard	Oct.	6 20	6 18	6 22½	6 12½
"	Nov.	6 10	6 07½	6 10	6 02½
"	Dec.	6 17½	6 07½	6 17½	6 05
"	May	6 15	6 45	6 45	6 40
"	Jan.	6 20	6 15	6 22½	6 10
Short Ribs	Oct.	7 05	7 05	.....	.....
"	Nov.	.....	.....	.....	.....
"	Dec.	.....	.....	.....	.....
"	May	.....	.....	.....	.....
"	Jan.	6 15	6 07½	6 15	6 05

LATER.—Leading futures closed: Wheat—Oct. 69¾c, Nov. 70¾c, Dec. 72¾c. Corn—Oct. 40¼c, Nov. 40¼c, Dec. 40¼c. Oats—Oct. 25¼c, Nov. 25¾c, May 29¾c. Pork—Jan. $12.02½. Lard—Oct. $6.15, Dec. $6.07½, Jan. $6.15. Short ribs—Oct. $7.05, Jan. $6.07½. Cash quotations were: No. 2 spring wheat 69½c, No. 2 red 71½c, No. 2 corn 40¼c to 40½c, No. 2 oats 25½c. Pork $13 to $13.25. Lard $6.20 to $6.25. Short ribs sides $7.05, dry salted shoulders $5.50 to $5.70, short clear sides $7.10. Receipts—Flour 16,000 bbls, wheat 30,000 bush, corn 448,000 bush, oats 212,000 bush, rye 3000 bush, barley 55,000 bush. Shipments—Flour 15,000 bbls, wheat 20,000 bush, corn 20,000 bush, oats 169,000 bush, rye 2000 bush, barley 43,000 bush.

NEW YORK MARKET.

Cotton dull, uplands 9½c, Gulf, 9¾c. Flour—Receipts 32,400 packages; sales 23,700 bbls. Wheat—Receipts 135,800 bush, exports 15,900 bush; sales 2,296,000 bush futures, 183,000 bush spot; options firm, spot firm, but rather quiet; No. 2 Milwaukee 83½c, No. 2 red Oct. 81½c to 81¾c, Nov. 81½c to 82c, Dec. 82½c to 83¼c. Barley firm; ungraded Canada 84½c to 85c, Western 76½c delivered. Corn—Receipts 90,000 bush; exports 74,500 bush; sales 904,000 bush futures, 298,000 bush spot and arrive; ½c to ¾c higher; No. 2 Oct. 51c, Nov. 50¾c to 51¼c, Dec. 51c to 51¼c. Oats—Receipts 215,100 bush, sales 345,000 bush futures, 192,000 bush spot; ¼c to ½c lower; No. 2 Oct. 32 5-16c to 32½c, Nov. 32½c to 32¾c, Dec. 32½c to 33¼c, No. 2 32½c to 32¾c, mixed western 32½c to 34c, white do. 35c to 40c. Sugar firm and active; standard "A" 6¼c, cut loaf and crushed 6¾c to 6¾c, powdered 6¼c to 6½c, granulated 6 5-16c to 6 3-16c. Eggs steady at 21c to 22c.

THE BEERBOHM REPORT.

Beerbohm reports to-day: Floating cargoes of wheat quiet and steady, corn nil. Arrivals, wheat 1, sold nil, waiting orders wheat 1. Cargoes on passage, wheat slow, corn firm. Good cargoes of Walla wheat off coast 31s was 31s, shipments Oct. 31s 9d was 32s. French country markets quiet; Paris quiet; Liverpool wheat and corn moderate demand. Shipments from India to the United Kingdom, 3000 quarters; to continent nil.

LIVERPOOL MARKET.

Liverpool reports to-day: Wheat firm, fair demand, offerings moderate; corn quiet, fair demand. Price: Spring wheat 5s 3d to 5s 4d, red winter 5s 3d to 5s 4d, No. 1 Cal. 6s 3d to 6s 4d, corn 4s 8d, peas 5s 7d, lard 33s 3d, bacon 41s 6d, cheese 57s.

OSWEGO BARLEY MARKET.

Oswego reports barley firm, with No. 2 ex. Can. held at 80c and No. 1 Can. at 84c. Sales 5000 bushels by sample at 78c and 6000 bushels at 82c. Freights firm. The market continued firm in the afternoon with sales of 10,000 bushels by sample at 86c.

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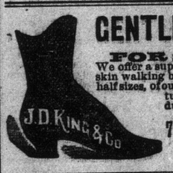

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