

sonal of every kind and description which may at that time belong to and be holden by the said Governor and Trustees, shall immediately thereupon be transferred to and vested in the said new Corporation, and be holden thenceforth by such new Corporation in the same manner as the said Governor and Trustees might have held and enjoyed the same if the surrender of the said Provincial Charter had not been made; and that all Tenants of the said Governor and Trustees, shall thereupon be deemed and taken to be the Tenants of the said new Corporation, in the same manner as if they had originally become Tenants of such new Corporation; and that all the statutes, rules and orders, of the said Governor and Trustees of the College of New-Brunswick, shall thenceforth cease to exist. *Provided always*, that the Graduates and Students of the said College, shall be entitled to all the benefits resulting, or which would have resulted to them severally, if such statutes, rules and orders, had continued in force, and such surrender had not been made, any thing herein contained to the contrary notwithstanding.

IV. *And whereas* the funds of the said College will require to be increased, to render the Institution beneficial as an Academical Establishment---*Be it therefore further enacted*, that in addition to the monies heretofore granted towards the endowment of the said College of New-Brunswick, and the Schools connected therewith, there be granted to the King's Most Excellent Majesty, and to His Heirs and Successors, towards the

Property of all kinds belonging to the Governor and Trustees, to be vested in the new Corporation.

Tenants of the Governor and Trustees, to be Tenants of the new Corporation.

Graduates and Students to be entitled to all the benefits resulting, or which would have resulted, if the Statutes had continued in force.

An additional grant of £600 per annum, for the endowment of the College.

*Repealed by
9th Dec. 5 3rd Act.
29. S. 2.*