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Western Canada Municipal Debentures

The Debenture issues of our growing Western Municipalities afford an investment of a particularly favorable nature, combining good interest return with excellent security.

We have to offer a number of the most desirable of these at rates to yield from

4 1-2% to 5 1-4%

Write for our list.

Wood, Gundy & Company
Toronto

pounds of wire, with 129 transformers, put up. To the gas distribution system, 26,914 feet of new gas mains were laid and 747 new gas services installed. With the remarkable growth of Winnipeg its interior transportation is of vital importance to progress. From the report of the Winnipeg Electric, it would seem that the company is sparing no effort to fulfill its mission as a public utility, at the same time looking to the best interests of the shareholders.

WIRELESS TELEGRAPH COMPANIES STOCKS

The visit to Canada of Mr. G. Marconi, the inventor of the system of wireless telegraphy which bears his name, again draws attention to stocks of wireless telegraph companies. He will personally direct the completion of the Canadian station at Glace Bay. He claims that his system is ahead of all other wireless systems in practical use. Neither the Lodge-Muirhead, the Fessenden, the Telefunken, the Pop-Branly or the Poulsen have anything like the efficiency in transmission and reception that will result from the new Glace Bay plant. Mr. Marconi has succeeded in entirely eliminating the complications of other inventors. The Lodge coherer, the relay and tapper register, and with the simplifications he has designed and expects to see in use when he arrives at Glace Bay he believes that a distinct step towards higher perfection will have been attained. Despite these facts the stocks of wireless companies remain in the purely speculative class.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended February 18th, 1909; February 10th, and February 17th, 1910, with percentage increase:—

	Feb. 18, '09.	Feb. 10, '10.	Feb. 17, '10.	Ch'g
Montreal	\$27,067,059	\$36,641,395	\$36,314,553	+ 34.1
Toronto	24,182,243	30,254,184	26,705,727	+ 10.4
Winnipeg	-9,644,429	13,412,119	12,879,990	+ 33.5
Vancouver	3,976,862	7,421,235	7,219,982	+ 81.5
Ottawa	2,919,640	3,186,967	3,701,724	+ 26.7
Quebec	1,844,714	1,987,251	2,418,784	+ 31.1
Calgary	1,197,377	2,207,893	3,172,880	+ 164.9
Halifax	1,500,646	1,714,349	1,827,010	+ 21.7
Hamilton	1,387,849	1,549,996	1,632,996	+ 17.6
St. John	1,159,559	1,539,388	1,201,915	+ 11.4
Victoria	1,101,703	1,540,084	1,584,390	+ 43.8
London	1,069,185	1,274,459	1,075,430	+ 0.5
Edmonton	828,464	1,127,183	968,394	+ 16.8
Total	\$77,879,730	\$103,856,505	\$100,793,775	+ 29.2
Regina		659,780	648,330	

EXCHANGE RATES.

Monetary Times Office,

Friday, 1 p.m.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds	3.64 dis.
Sterling—60 Days' Sight	8 15/16
" Demand	8 3/8 + 1/32
Cable Transfers	8 7/16 + 1/32
Rates in New York	
Sterling—60 Days' Sight	4 84.35
" Demand	4 86.40
Call Money in Toronto	5 5/8
Call Money in New York	
Bank of England Rate	
Open Market Discount Rate in London for	
Short Bills	2 3/16

RAILROAD EARNINGS

The following are the railroad earnings for week ended February 7th, 1910:—

	1909.	1910.	Increase.
Road			
C. P. R.	\$1,135,000	\$1,438,000	\$303,000
G. T. R.	603,530	720,660	126,130
C. N. R.	120,700	168,200	48,000
Montreal Street	67,876	78,837	10,961
Those for week ended February 14th are:—			
Road			
C. P. R.	\$1,157,000	\$1,450,000	\$293,000
G. T. R.	631,690	719,889	88,199
C. N. R.	120,700	160,300	68,600
Montreal Street	67,948	72,589	4,641

ANNUAL MEETINGS

Company	Date	Time	Place
Carbon Oil Works	Feb. 21	3 p.m.	Winnipeg.
Hand-in-Hand Ins. Co.	" 21	2 p.m.	Toronto.
Queen City Fire	" 22	noon.	Toronto.
Ont. Develop'm't & Mng.	" 22	3 p.m.	New York
Farmers' Trading Co.	" 22	2.30 p.m.	Portage la Prairie
Babb Hardware	" 22	8 p.m.	Portage la Prairie
Portage Steam Laundry	" 22	8 p.m.	Portage la Prairie
East. & West. Land Crop	" 23	2 p.m.	Toronto.

Hank Stubbs—Ambition ain't hardly worth while. Big Miller—Why not? Hank Stubbs—Waal, you are behind the procession you hafter keep bumpin' into somebody, an' ef you git ahead you're liable to git telescoped.—Boston Herald.