## Journal of Commerce



 Bank，Sir Frederick Williams－Taylor，is thus
ported by the New York Sun：
＂Sir Frederick spone with gratiffcation
yesterday of the goof feelng betwen the
two countries that would be promoted by
$\qquad$




## Imperial Bank

 OF CANADA> HEAD OFFICE ADA
HEAD OFFICE－TORONTO
Capital Paid up．．．．．．．． $87,000,000$
Reserve Fund．．．．．．．．$\$ 7,000,000$

This Bank issues Letters $\$ 7,000,000$
This Bank issues Letters of Credil
negotiable in all parts of the world
This Bank has 127 branches througl
negotiable in all parts of the world
This Bank has 122 branches through
out the Dominion of Canada．
savings bani department
$\qquad$ money may
terest paid．
MONTREAL：Cor．St．James \＆McGill St
MONTREAL：Cor．St．James \＆McG
BRANCHES：St．Lawrence Blvd．
$\qquad$
The Day＇s Best Editorial

See，mum，IVe always stayed in



$$
\begin{aligned}
& \text { people, a e etrayal of the interes } \\
& \text { a diversion of canadian trate } \\
& \text { lines instea of East and West, } \\
& \text { King and Empire. t must bet, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { lines instead of } \\
& \text { King and Empition to } \\
& \text { alarming to the }
\end{aligned}
$$

Belgium's Lack of a Navy.


vot．XXX．NO， 69

