

INDUSTRIAL

PROBLEM TO MONEY QUICKLY

are Well Satisfied With the Government has Financial Matters

ENTRY IS RICH

Not be as Quick as Some Write. Trade of the World May Be Quickly, but Harm May Be My Particulars. Business More Swiftly.

dependent W. E. Dowling.

or 6.—The war taxation has met

Chancellor of the Exchequer

But from the man who decides

like to impose upon himself,

the Exchequer who has to decide

large sums quickly, there is a wide

road rule of a taxer is to gather

is, and this apparently is the

George has followed. His stand-

self. No new machinery is neces-

sary; no industries will be ad-

it; and the yield will be imme-

as these you cannot sit down

our ease on the mass of taxation;

pression is that the Government

all financial and commercial mat-

ing quite safely in not departing

methods of emergency taxation.

money in the country. I have

igation into the value of what

voluntarily "to help one ano-

in kind, since we entered upon

um falls little short of a million

is the value of contributions

on alone, and does not include

erseas contributions, which are

is sufficient proof of what I

ined, that they were really better

and that nearly everybody had

which an emergency like the war

reducing the population to dis-

be mentioned in further illustra-

ing said in Parliament the other

eight and nine hundred thousand

been granted out of the National

ed distress called to the wives and

THE PRODUCE MARKETS

There was very little activity displayed at the Board of Trade today...

There were no new developments in the market...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

AMERICAN DRUGS CONTINUED QUIET

In Absence of Any Buying of Consequence, Further Price Slashing Took Place

SOME ADVANCE

These, However, Have Been Confined Principally to Turkish Goods, and Goods Affected by Turkish Participation in the War—London Market Steady.

(Exclusive Leased Wire to Journal of Commerce.)

New York, December 1.—The drug market was rather quiet during the week, aside from demand for certain seasonal goods.

There were no new developments in the market...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

There was a slight advance in the price of...

MARITIME NAVAL COMPANY'S PLANT WORKING AT CAPACITY

Halifax, N.S., December 1.—The war has brought business to the mills of the Maritime Naval Company in St. John which they would not have had without the war, though the shareholders in the preferred stock are without their quarterly dividend, due the middle of this month.

Halifax men are largely interested in this company, but they are not at all worried. They believe the company to be on a sound basis, as it undoubtedly is. The company is well managed, and its plant admirably located.

It is understood that the banks, which have made considerable advances, advised the company that the dividend be deferred solely on account of the general financial situation, and the difficulty of obtaining funds in case there might be greater need in the future.

The company has a capital of \$300,000 preferred stock and \$200,000 common, with \$100,000 bonds.

The Maritime Naval Company formerly had a lease of an iron and rod-making factory in Germany, with the option of cancellation in case the Canadian tariff should be changed to make this desirable. The change came when the iron and steel customs schedule was changed by the Dominion Parliament, and the lease on the German mill was cancelled because it became more profitable to use the home-made raw material.

After the outbreak of the war, E. S. Elkin, the manager, went to England in search of British orders, where he was fortunate in obtaining them, and now the company's plant is working at capacity, a condition which did not prevail in the immediate ante-bellum days. The orders were cabled out by Mr. Elkin, and work started at once. The company, therefore, though the dividend has been passed, is in better shape than before the war, so far as activity of its mills is concerned.

TRANSONA ELEVATOR READY. Winnipeg, Man., December 1.—The C. P. R. million bushel storage elevator at Transcona, Man., which sank on its foundations last spring, will be ready for operation to-day. The entire structure has been by the C. G. E. for testing out electric locomotives.

PASTE CO. OF CANADA. The Paste Company of Canada, Limited, has been incorporated with a capital of \$100,000 and head office in Toronto. They will carry on business as manufacturing chemists and manufacturers and dealers in pastes, gums, mucilages, etc.

EFFORTS TO HAVE EMBARGO RAISED BEING CONTINUED. Americans are Now Sanguine as to Ultimate Result of Negotiations Now in Progress in London—Norway, Holland, Switzerland and Italy Have Placed Embargoes.

Washington, December 1.—Sir Cecil Spring-Rice, the British Ambassador, had an informal conversation at the State Department yesterday afternoon with acting Secretary of State Lansing, respecting the negotiations now in progress in London between Walter H. Page, the American Ambassador, and the British Government, regarding the British embargo on wool, rubber, plumbago, and a few other articles. United States manufacturers are anxious for the removal of these articles from England and bars the shipment of several of them from some of the British colonies.

The discussions that Ambassador Page has had at London, it is understood, have reached the point where it is believed that this embargo may be conditionally removed by the British Government. The condition is expected to take the form of an understanding that American importers obtaining these goods from England or from British colonies will pledge themselves in return to return to export these articles to any of the countries with which the Allies are at war, or to any of the neutral countries adjacent to Germany and Austria.

Norway, Holland and Switzerland have established embargoes against the exportation of wool, and Italy and Sweden have established embargoes against the exportation of rubber goods.

RAISE EMBARGOES ON WHEAT. Chicago, December 1.—Officials of the Atchison, Topeka and Santa Fe railroad announced that the embargo on wheat shipments over their road to Galveston, Texas, would be lifted last night. For a month and a half shipments have been refused by the railroad because of the congestion of grain at the export point and lack of bottoms for ocean transport.

LULL IN COPPER BUYING. New York, December 1.—Representatives of large copper agencies admit that there has been a lull in copper buying over last several days—a development that was expected after a spirited buying movement lasting for more than two weeks. They continue to quote the metal at 12 1/2 cents per pound, but some sellers are willing to make concessions.

Over 100,000,000 pounds of surplus copper has been turned into money, which places the copper companies in a strong position financially. The recent advance in prices and heavy buying will not be followed by any increase in production. The fifty per cent. policy will be continued.

State Department at Washington admits that Vera Cruz is in a state of chaos.

DRUG MARKET HAS CONTINUED FIRM

Turkish Products Have Strengthened Owing to the Scarcity of its Products and its Interest in the War

OTHER LINES STEADY

The Paint Market, Although Showing More Activity, is Still Quiet and Steady—Lined Oil has Advanced Sharply—Other Articles Unchanged.

There has been little feature in the local drug and chemical markets throughout the past week, with the exception of Turkish products, which have been very strong owing to their scarcity, and Turkey's participation in the European war, which it is thought will end disastrously for that country. In the meantime the scarcity of its products are being felt throughout the world, and there is very little possibility of securing fresh supplies from other sources to take the place of these.

Such articles as opium, gum mastic, Smyrna canary seed, Turkish poppy seed and Turkish gum traca are other articles which are not grown in Turkey, but which by necessity come through Turkish possessions are also suffering.

Other articles in the list show but small changes from last week. Trading as a whole is not active owing to the scarcity of drugs and the disinclination of dealers to part with their stocks. Mills and other manufacturing establishments are using of certain chemicals and dyestuff but sparingly, and will continue to do so.

An increasing business in the paint business has been noticed, and it is reported that local paint sales during the past week have been in advance of those made the previous period. It cannot be said, however, that the activity is by any means pronounced, but it is there. Trade continues under the style of being quiet and prices continue about steady with last week's levels.

The unsettled market for lined oil continues, and the price has stiffened to 56 cents for raw and 19 cents for boiled. The shortage of flax and the close of navigation has been quoted as the principal causes of the advance. Business at the same time has been more active.

There has been little change in the situation for turpentine and although there has been a slightly better demand, the market is quiet and steady with last week. Gasoline and benzine also continue to hold steady at former levels.

CORN PRODUCTS REFINING. New York, December 1.—Hearings in the suit of the Government to dissolve the Corn Products Refining Company will be resumed in Chicago probably on Thursday of this week.

Candy manufacturers will be examined. It is likely hearings will be continued in New York about the latter part of this month.

Interest of the Corn Products Company are well pleased with the developments at initial hearings in Chicago.

ANACONDA COPPER CO. New York, December 1.—The Anaconda Copper Co. produced 12,700,000 pounds of copper in November, comparing with 11,800,000 in October and 12,400,000 in September.

In November, 1913, the Anaconda produced 25,250,000 pounds, October 18,400,000, and September 22,600,000 pounds.

STEEL PRICES LOW. New York, December 1.—Producers of steel say prices are about as low as they can go, and that any good buying movement will be on the basis of present quotations.

Few steel companies care to take much business for delivery beyond the first quarter of next year at present prices. There has been a better demand for material, but no heavy buying has developed as yet.

WEEK'S GRAIN MOVEMENT

The following table shows the visible supply of wheat, corn and oats in the United States for the week ended November 28, 1914, with comparisons:

Table with columns: Grain, Nov. 28, 1914, Nov. 23, 1914, Dec. 1, 1913. Rows: Can. wheat, U. S. Wheat, U. S. Corn, U. S. Oats.

WHEAT AND CORN IN SIGHT. Following table shows the amount of wheat on passage to the United Kingdom and the Continent, and the total quantity in sight, with comparisons:

Table with columns: Wheat, Nov. 30, 1914, Dec. 1, 1913. Rows: Visible supply of wheat, On passage to the U. Kingdom, On passage to the Continent, Total quantity in sight.

Following table shows the amount of corn on passage to the United Kingdom and the Continent, and the total quantity in sight, with comparisons:

Table with columns: Corn, Nov. 30, 1914, Dec. 1, 1913. Rows: Visible supply of corn, On passage to the U. Kingdom, On passage to the Continent, Total quantity in sight.

CANADIAN GRAIN VISIBLE. The following table shows the Canadian visible supply of grain for the week ended November 28, with comparisons:

Table with columns: Wheat, Oats, bush. Rows: This week, Last week, Last year.

FORT WILLIAM GRAIN STOCKS. The following table shows the stocks of grain at Fort William for the week ended November 28, with comparisons:

Table with columns: Wheat, Oats, bush. Rows: This week, Last week, Last year, Shipments.

THE COFFEE MARKET. New York, December 1.—Rio coffee market firm. No. 7 declined 75 reis. Stock 396,000 bags, year ago 487,000.

Rio exchange on London 13 11-16d, off 1-16. Santos steady 4's unchanged. Stock 1,847,000, year ago 2,672,000.

Port receipts 77,000 bags for two days, year ago 88,000. Interior receipts 117,000 bags, year ago 122,000.

OKLAHOMA FARMERS TAKE INTEREST IN RAILWAY LINE

Oklahoma City, December 1.—The farmers living along the proposed route of the Ivanhoe Railroad, in Beaver County, Okla., will take all the stock and provide the funds for the construction of the road; a distance of twenty miles, from Ivanhoe to Rosston.

The farmers have agreed to furnish the money at the rate of \$1 per acre for all the land they own.

The principal backer of the project is J. H. Morgan, of Alva, Okla., who used a similar method to build the Kansas line from Hartner to Kiowa, which is now leased to the Missouri Pacific on a basis of five per cent. a year on the original investment.

At \$1 per acre the fund raised will amount to \$7,680 per mile, and it is figured the road can be built for \$7,000 to \$8,000 a mile.

The town sites are relied upon to furnish a sufficient sum to complete and equip the line. The survey of the road is now being made.

STEEL MILLS MAKING INDUCEMENTS FOR MATERIALS FOR NEXT YEAR

New York, December 1.—The week in steel opened with little change in conditions. There has been inquiry from railroads for track material, but supplies for rails are scarce.

Mills are making inducements to consumers for materials for delivery next year, and December may develop a good increase in orders.

The mills of the country continue to operate sparsely, although the average production is slightly higher than it was two weeks ago.

Increased buying of pig iron is regarded as a most encouraging development.

THE WEATHER. Cotton Belt—Light scattered rains in the south-east and in Texas and Arkansas. Temperature 42 to 45.

Winter Wheat Belt—Light scattered precipitation in Kansas, Nebraska and the Ohio Valley. Temperature 30 to 35.

Northwest (American)—Light scattered snow. Temperature 18 to 23.

Northwest (Canadian)—Scattered snow. Temperature 16 to 24.

VISIBLE COPPER SUPPLY. London, December 1.—Copper visible supply in England, France and afloat thereto, decreased 216 tons from November 15th to December 1, being 30,626 tons on latter date.

COFFEE MARKET STEADY. New York, December 1.—Coffee market opened steady, bid and asked prices follow:

Table with columns: Bid, Asked. Rows: December, January, February, March, April, May, June, July, August, September, October, November.

BRADSTREET'S VISIBLE SUPPLY. New York, December 1.—Bradstreet's visible.

Increase in bushels. Wheat in U. S. east of Rockies, 2894,000.

Wheat in U. S. west of Rockies, 291,000.

Wheat in Canada, 21,723,000.

All American, 23,168,000.

Wheat and afloat, 2,590,000.

MONARCH KNITTERS LOYAL

Dunville, Ont., December 1.—One hundred and twenty-five young men in the employ of the Monarch Knitting Company have formed a Home Guard here, and have commenced drilling. They are a splendid body of men, and are the picked employees of the company.

F. R. Lalor, M.P. president, stated yesterday that the company would purchase rifles and fully equip these men. Dunville is situated on the Welland Canal feeder, five miles from Port Maitland, where the government has very large investments in public works.

ITS PRINCIPAL CREDITORS. New York, December 1.—Among the principal creditors of the United States Metal Products Company are the Chase National Bank, \$40,000 secured by assigned accounts; the Garfield National Bank of Philadelphia, \$225,000 on unsecured demand notes; the bank of North America, Philadelphia, \$100,000 on unsecured demand notes; the Art Metals Construction Company of Jamestown, N.Y., \$265,000 unsecured; and the New York Assets Realization Company, \$150,000 on demand notes. Alphon B. Turner, one of the receivers, is president of the company.

LIVERPOOL WHEAT OPENING. Liverpool, December 1.—Wheat opened up 1d. from Monday's opening; Dec. 9 3/4d. Corn opened unchanged to up 3/4d. from Monday's close; December 5 5/4d.; Jan. 5 3/4d.

LIVERPOOL COTTON FUTURES. Liverpool, December 1.—Futures, cotton closed quiet. Close—May-June, 4.13 1/2; July-Aug., 4.10 1/2; Oct.-Nov., 4.07 1/2; Jan.-Feb., 4.11.

LONDON METAL CABLE. London, December 1.—Spot copper £55 15s. up 1 1/2d. to 56. Futures £55 17s 6d. up 2 1/2s; electrolytic £58 15s. up 15s. Spot tin, £144 5s. up 2s. Futures £143, up 2s. Tin, £143 10s. up 10s. Lead £13 2s 6d. off 2s 6d. Spelter £26 2s 6d. up 7s.

LONDON COTTON FUTURES. London, December 1.—Futures, cotton closed quiet. Close—May-June, 4.13 1/2; July-Aug., 4.10 1/2; Oct.-Nov., 4.07 1/2; Jan.-Feb., 4.11.

LONDON COTTON FUTURES. London, December 1.—Futures, cotton closed quiet. Close—May-June, 4.13 1/2; July-Aug., 4.10 1/2; Oct.-Nov., 4.07 1/2; Jan.-Feb., 4.11.

The Textile Manufacturer's Paper Canadian Textile Journal The Only Canadian Publication Devoted Exclusively to the Interests of the Textile Industry Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets A GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN PUBLISHED MONTHLY BY The Industrial & Educational Press, Limited 25-26 St. Alexander Street, Montreal, Canada