

## STOCK EXCHANGE NOTES.

Wednesday p.m., June 12th, 1901.

There has been a good market all week, with prices well maintained and inclined to be buoyant, and the volume of business larger. Twin City has again been the feature of the trading, although to-day Montreal Street superseded Twin as the leader and closed strong, with good buying. The stock of the Light & Power Company, after advancing slightly over par, reacted and was inclined to be softer to day. Richelieu & Ontario, although not traded in to any extent, has strengthened in price, while the Steel stocks have been practically neglected. The talk of amalgamation of the Canadian Cotton Companies has again come into prominence, and the scheme has advanced a stage, on rumor to a point where the ratio at which the stocks of the Montreal, Merchants and Dominion Companies are to be taken in to the combine is quoted. Whatever the outcome of this talk may be, there is no doubt that from several standpoints it would be a good thing for the Cotton trade of Canada could such an amalgamation be brought about.

The New York market has reacted somewhat from its buoyancy and the trading relapsed into professional hands for some time. There was a strengthening this morning, however, although the trading was not as heavy as last week.

The tone in London has improved and prices advanced. There was good trading in the Americans generally, although C. P. R. has declined from last week's figures in that market.

Money continues very easy in New York and ample supplies are obtainable at 3 per cent. In London the rate is quoted at 1 to 2 per cent. and in Montreal the rate is unchanged at 5 per cent.

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The quotations for money at Continental points are as follows:

	Market.	Bank.
Paris.....	1 $\frac{7}{8}$	3
Berlin.....	3 $\frac{1}{4}$	4 $\frac{1}{2}$
Hamburg.....	3 $\frac{3}{8}$	4 $\frac{1}{2}$
Frankfort.....	3 $\frac{3}{8}$	4 $\frac{1}{2}$
Amsterdam.....	3 $\frac{1}{8}$	4 $\frac{1}{2}$
Vienna.....	3	4
Brussels.....	2 $\frac{3}{4}$	3 $\frac{1}{2}$
St. Petersburg.....	7 $\frac{1}{2}$	5 $\frac{1}{2}$

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There was a decline of two points in the price of C. P. R., and the stock closed to-day at 104 $\frac{3}{4}$  on transactions for the week of 2,326 shares. The stock closed in London to-day with 107 $\frac{1}{2}$  bid. The earnings for the first week of June show an increase of \$14,000.

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The Grand Trunk Railway Company's earnings for the first week of June show an increase of \$10,396. The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
First Preference.....	94 $\frac{1}{4}$	94 $\frac{1}{2}$
Second Preference.....	81 $\frac{1}{8}$	81 $\frac{3}{8}$
Third Preference.....	36 $\frac{1}{8}$	36 $\frac{5}{8}$

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Montreal Street was the leading feature of to-day's Board, and closed strong with 292 $\frac{3}{4}$  bid, an advance of 4 $\frac{1}{4}$  points over last week's figures. The last sales were made at 292 $\frac{3}{8}$ , and the stock was offered at 293 at the close. The trading was good and 6,504 shares changed hands. The buying seems to be general, and it is probable that the stock will see higher figures. The earnings for the week ending 8th inst. show an increase of \$1,143.75 as follows:

		Increase.
Sunday.....	\$5,575.52	\$52.47
Monday.....	5,301.13	*311.84
Tuesday.....	5,676.84	*504.79
Wednesday.....	5,479.66	*305.69
Thursday.....	5,835.01	832.82
Friday.....	5,943.23	590.68
Saturday.....	6,665.46	790.10

\* Decrease.

Toronto Railway was traded in to the extent of 735 shares, and the last sales were made at 109 $\frac{3}{8}$ , and 109 $\frac{1}{4}$  was bid at the close, a loss of  $\frac{1}{8}$  of a point for the week. The earnings for the week ending 8th inst. show an increase of \$1,939.42 as follows:

		Increase.
Sunday.....	\$2,219.07	*\$308.82
Monday.....	4,340.09	475.49
Tuesday.....	4,360.90	467.04
Wednesday.....	4,141.02	384.35
Thursday.....	4,185.87	366.31
Friday.....	4,192.39	376.29
Saturday.....	5,351.36	178.76

\* Decrease.

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Twin City was strong and active all week, advancing as high as 89, but has reacted slightly, and closed with 88 $\frac{5}{8}$  bid, an advance of 4 $\frac{1}{4}$  points for the week. The trading brought out 4,935 shares, and higher prices are freely spoken of. The report that Toronto had obtained control of this company is hardly credible, although Torontonians have been buying heavily, and Mr. A. E. Ames has been made a director to represent the Canadian interest. The earnings for the first week of June show an increase of \$7,605.80.

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Montreal Power closed with 98  $\frac{1}{4}$  bid, a loss of  $\frac{3}{4}$  of a point for the week. The stock sold up to 100, and the transactions for the week totalled 6,176 shares. Tenders for the lighting contract will be opened on Saturday by the Light Committee, but it is impossible to say when they will be passed upon by the City Council. The contract with the Royal still has two years to run, and, although the present