

TOTAL HEADINGS OF CENTRE STAR MINE

September 30th, 1900.

	SINKING.		Raising.	Drifting.
	Main Shaft.	Small Shafts and Winzes		
	FEET	FEET	FEET	FEET
Distance from present mouth of main shaft to point where sinking began.	3.5	.....	.....	.....
Portion of shaft length included in old tunnel.	14.5	.....	.....	.....
Total measurements to Sept. 30, '98.	1019.	.....	.....	3528 5
Advance of headings, Oct. 1, 1898, to Sept. 30, 1899.	344.	319.5	371.5	2375 5
Development for litigation. ....	.....	110.	.....	679.
Advance of headings, Oct. 1, 1899, to Sept. 30, 1900.	228.5	103.5	903.5	2421.
Development of mine. ....	.....	40.5	242.	178.
Total mine development.	590.5	1442.	1275.	8325.
Total development for extralateral litigation with Iron Mask Co. ....	.....	150.5	242.	857.
Total headings of the mine Sept. 30, 1900.	590.5	1592.5	1517.	9182.

TABLE OF MINE COSTS

For Twelve Months Ending September 30th, 1900.

	DEVELOPMENT WORK.				Ore Sold.
	Sinking Main Shaft.	Sinking Small Shafts.	Raising.	Drifting.	
Total advance, feet.	228.5	103.5	903.5	2421	.....
Ore stoped, tons. ....	.....	.....	.....	.....	20490
COST PER FOOT.					
Drilling and Blasting.	\$ 24 70	\$20 13	\$16 77	\$ 7 25	\$ 0 70
Explosives.	4 39	5 19	4 06	2 45	11
General Mine Supplies.	2 78	1 47	1 76	92	12
Mine Lighting—Candles.	74	41	47	25	3
“ Electric.	90	.....	17	20	2
Smithing.	1 99	1 90	1 94	77	8
Trimming and Shovelling—Direct.	10 12	.....	31	74	14
Trimming and Shovelling—Apportioned.	6 30	5 06	5 01	2 44	48
Timbering—Labor.	19 11	2 33	5 16	24	43
“ — Material.	5 31	50	70	5	13
Machine Drill Fittings.	1 46	1 53	1 83	65	6
General Mine Labor.	6 90	2 85	3 77	2 11	27
Hoisting, Underground.	10 44	8 69	.....	.....	.....
Hoisting, Main Shaft.	6 57	.....	1 70	1 63	22
Compressed Air.	3 48	3 26	3 07	1 35	14
Mine Ventilation.	1 26	50	71	38	5
Assaying.	12	13	32	24	5
Surveying.	1 71	50	65	39	4
General Expenses.	15 35	4 56	7 61	4 76	52
Total.	\$123 63	\$59 01	\$56 01	\$26 82	\$ 3 59

ORE SOLD.

Stoped.	20,489.95 tons.
Met in Development.	4,034 94 “
	24,524.89 “

In addition to above tonnage there are on hand about 8,500 tons of ore, produced mainly from development and accumulated during the suspension of shipments.

BRITISH COLUMBIA ON THE LONDON MARKET.

THE success achieved by the group which controls the British American Corporation and allied companies in connection with the rig in Le Roi No. 2 has been speedily followed by a lamentable reverse. For some time past the affairs of the group have been very freely discussed, but although it was feared that the position of the group was not as satisfactory as might be wished no one apprehended such a crisis as that which characterized the last settlement of the year and has earned for British Columbian properties painful notoriety. The London & Globe Finance Corporation, which as you know, works in conjunction with the B. A. C., in connection with British Columbian matters, caused the first sensation by passing its dividend. Then came another blow. The Le Roi Mining Com., about whose dividend, as was explained in a former letter, considerable doubt existed, held its meeting and “passed” its dividend also. For this latter contingency your readers had been prepared by my last letter, but you will readily understand that the announcement of the inability of both London & Globe and the Le Roi Companies, to pay any dividend at all did not re-assure the market and prices for all classes of shares included in the companies concerned became decidedly depressed. But later events were to be far more sensational than the passing of their dividends by these two companies, and were to produce one of the most serious crises which the Stock Exchange has seen for many a long year.

Late on Friday evening it became known that cheques paid to its brokers by the London & Globe Finance Corporation had been returned, and a crisis was thereby precipitated, which has continued to the present time and has been punctuated by some tremendous falls in prices in the British Columbian and West Australian sections. This will be more clearly seen in respect to the first named department by a glance at the following table:—

NAME.	Price, Dec. 1.	Price, Thursday, Dec. 27.	Worst price Friday, Dec. 28.	Worst price Saturday, Dec. 29.	Lowest, Dec. 31 to Jan. 5.	Closing Prices, Jan. 7.
Le Roi.	7½	7½	4½	3¼	5	6
B. A. C.	16/6	13/3	9/6	10/6	5/	8/
Le Roi No. 2.	25	23¼	23¼	2	4½	7
Roseland Gt. Western.	9 1-16	8	7 15-16	1½	2	3
London & Globe.	20/	14/	8/	6/	4/3	5/9
L. & B. C. G. Fields.	1½	1¼	1¼	1¼	1	¾
New Goldfields of B.C.	1 7-16	1 1-16	1 1-16	1 1-16	1	1
Ymir.	1 11-16	1½	1½	1½	1 7-16	1¾
Velvets.	1¼	1	1	1	¾	16-16

Curiously enough, as has been the case before, British Columbians were to suffer for developments in the West Australian market. The London &