

STATEMENT OF SOURCE OF FUNDS
TO DISCHARGE NET COST OF OPERATIONS

for the year ended March 31, 1968

Parliamentary grant in respect of the net operating amount required to discharge the responsibilities of the national broadcasting service: Appropriation Act No. 7, 1967	\$140,147,000	
Less: Amount required for repayment of loans by Canada	<u>2,889,905</u>	\$137,257,095
Deduct Amount to be refunded		<u>644,301</u>
Net funds received for operating requirements		136,612,794
Add Depreciation and amortization, included as an operating cost, not recoverable from the parliamentary grant		<u>9,071,843</u>
Net cost of operations, per Statement of Operations		<u><u>145,684,637</u></u>

STATEMENT OF PROPRIETOR'S EQUITY ACCOUNT

for the year ended March 31, 1968

Balance as at April 1, 1967		\$ 36,418,141
Add Amount included for repayment of loans by Canada in parliamentary grant in respect of the net operating amount required to discharge the responsibilities of the national broadcasting service		<u>2,889,905</u>
		39,308,046
Deduct Depreciation and amortization, included as an operating cost, not recoverable from the parliamentary grant.	\$ 9,071,843	
Net write-off, including \$700,000 applicable to installation costs, arising from physical inventory of capital assets.	1,005,452	
Net loss on disposal of capital assets	<u>51,652</u>	
		<u>10,128,947</u>
Balance as at March 31, 1968		<u><u>29,179,099</u></u>

The accompanying notes are an integral part of the financial statements.