hundred and sixty-two, and one thousand eight hundred and sixty-three, or any part thereof, it shall be lawful, upon the moneys being lodged, to the credit of a special fund to be called the one thousand eight hundred and sixty-three Interest Fund, in the Gore Bank, to dispense with or reduce the said last mentioned special rate to such a sum as may be required to meet the deficiency.

Acceptance of this Act to stay actions by holders of debentures, etc.

16. From and after the acceptance of this Act as herein provided, no action, suit or other proceeding shall be maintainable by or on behalf of any holder of any Debenture at present outstanding, or of any Coupon to such Debenture, and no judgment recovered in respect of such Debenture or Coupon shall be enforceable against the city, its property or effects; and it shall be a sufficient plea to any such suit or action to state that new Bonds under the provisions of this Act had been lodged at the City Bank or other such place in London as aforesaid, or at the office of the City Chamberlain, as the case may be, and that all arrears due to such creditor, according to the terms and provisions of this Act, had been paid or tendered to such creditor, or lodged for him at the said City Bank or other such place, or at the office of such Chamberlain, and the like facts may be shown on motion to set aside proceedings under any such judgment as aforesaid.

Rights of holders of Great Western Railway debentures reserved.

17. Nothing herein contained shall be held to impair, affect or restrict the right of any holder of Debentures issued in payment of stock in the Great Western Railway Company to share in the dividends payable on such stock, but the holders of such Debentures shall be entitled to such dividends and to such proportion of the interest above mentioned as shall make up the total amount of interest to six per cent.: Provided always, that if such dividends and interest shall exceed the said sum of six per cent., the surplus shall be applicable to the general purposes of the said city.

Rights of water works debentures secured for.

18. Nothing herein contained shall be held to impair, affect or restrict the rights of holders of Water Works' Debentures to the security they at present hold, but they shall in addition to the interest payable by the said Debentures, be entitled to receive any profits derivable from the said Water Works, after deduction of working expenses, including the cost of extending the line of pipes, introducing service pipes, and keeping the said works in repair, so as the said interest and dividends shall not in the whole exceed six per cent., and any surplus shall be applied in the manner specified in the last preceeding section.

Debentures under this Act, how to be expressed

19. The Debentures issued under this Act shall be expressed to be issued under the Act of 1863, but those mentioned in the two last preceding sections, shall be stamped or otherwise designated as "Great Western Railway" or "Water Works" Debentures.

Collectors to give security to the municipality

20. The Collectors referred to in the eighth section of this Act shall, before entering upon the duties of their office, give security to the Municipality, in the same manner as is provided for in the case of other Collectors; and they and all other officers of the Corporation shall, for the purposes of this Act, be amenable to the process of the Supreme Courts of law of the Province, and be liable to be summarily proceeded against by attachment or otherwise for non-performance of the duties imposed or required of them by this Act, in the same manner as if they had been executing a Writ issued by the said Courts respectively; and the said Courts or a Judge thereof, are hereby empowered to make such rules or orders upon such officers for the due enforcing of the provisions of this Act, as may from time become necessary or expedient.