1013

5

Directors at any time, to call upon the Shareholders for such instalments upon each share by them holden respectively in the Capital Stock of the said Company, in such proportions as they may see fit, so as no such instalment shall exceed ten per cent. 5 on the Stock held by each Shareholder, giving at least thirty days notice of each call in such manner as they shall appoint.

XVI. And be it enacted, That sub-section three of Section Sub-section 8 of section 18 eighteen of the "Railway Clauses Consolidation Act" shall not of 14 and 15 V. c. 51, not to be incorporated with this Act.

- XVII. And be it enacted, That the said Company shall have Company 10 power to become parties to Promissory Notes and Bills of Exchange, ties to Notes for sums not less than twenty-five pounds, and any such Promissory and Bills, and Note made or indorsed or any such Bill of Exchange drawn, accepted or indorsed by the President of the Company or Vice-
- 15 President, and countersigned by the Secretary and Treasurer, and under the authority of a majority of a quorum of the Directors, is and shall be binding upon the said Company: And every such Promissory Note or Bill of Exchange so made, drawn, accepted or indorsed by the President or Vice-President of the said Com-
- 20 pany, and countersigned by the Secretary and Treasurer as such, shall be presumed to have been properly made, drawn, accepted or indorsed, as the case may be, for the Company until the contrary be shewn; and in no case shall it be necessary to have the seal of the Company affixed to any such Bill of Exchange or
- 25 Promissory Note, nor shall the President, Vice-President or the Secretary and Treasurer of the said Company so making, drawing, accepting or indorsing any such Bill of Exchange or Promissory Note be thereby subjected individually to any liability whatever: Provided always, that nothing in this Section shall be con- Proviso.
- 30 strued to authorize the said Company to issue any Note or Bill payable to bearer, or any Promissory Note or Bill of Exchange intended to be circulated as money or as the Notes or Bills of a Bank.

XVIII. And be it enacted, That it shall and may be lawful for Company 35 the said Company to take and appropriate for the use of said Rail- lands, dc. way, but not to alienate, so much of the land of the Crown, not heretofore granted or sold, lying on the route of the said Railway, as may be necessary for said Road; as also so much of the land covered with the waters of any stream or lake, as may be found

40 necessary for the making and completing or more conveniently using the same, and thereon to erect such wharves, quays, inclined planes, bridges, curves or other works as to the Company shall seem meet.

XIX. And be it enacted, That any Shareholder in the said Aliens may 45 Company, whether a British subject or alien, or a resident in vote.

apply.

may take wild

B474