

dit shall be referred. In cases of a novel or complicated character, they shall summon an extraordinary meeting of the resident Directors and Auditors, or any four of them, as a council, and the majority shall then determine the course to be pursued.

4. Every subscriber of ten shares shall have one vote at the general meetings; of twenty-five shares, two votes; of fifty shares, three votes; and of one hundred shares, four votes. Ladies may give their votes by proxy, through the medium of any qualified shareholder.

5. No person subscribing, or afterwards holding less than twenty-five shares, shall be eligible for a Director or Auditor; and no person shall be allowed to subscribe for more than one hundred shares.

6. The Directors shall nominate, and have the sole power of removing the Managers, Cashier, and Clerks of the establishment, and require of them such security as they may deem expedient.

7. A deposite of five pounds per share shall be paid to the Directors, or Superintending Manager of the Bank, within _____ days after aforesaid meeting; and the Board shall be at liberty to call for a further instalment, not exceeding five pounds per share in the course of the year.

8. Those shares which may not be disposed of at the breaking up of the meeting, shall be appointed subsequently, at the discretion of the Directors, and for the benefit of the Company.

9. A Deed of Settlement shall be prepared, containing the necessary clauses for the protection of the Proprietors, and giving the Company a lien upon the shares of any Proprietor on whose responsibility they may have made advances.

10. No transfer of shares shall be made before the Deed of Settlement is signed, nor at any time, without the consent of a majority of the Managing Committee or of the Directors, at one of their usual Meetings.