

ANNO TERTIO & QUARTO

VICTORIÆ REGINÆ.

CAP. LXXVIII.

An Act to provide for the Sale of the Clergy Reserves in the Province of *Canada*, and for the Distribution of the Proceeds thereof.

[7th August, 1840.]

THEREAS it is expedient to provide for the final Disposition of the lands called Clergy Reserves in Canada, and for the Appropriation of the yearly Income arising or to arise therefrom, for the maintenance of Religion and the Advancement of Christian Knowledge within the said Province; Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Au-Clergy Reserves may thority of the same, That after the passing of this be soid. Act it shall be lawful for the Governor of the Province of Canada, by and with the Advice of his Executive Council, and under such Regulations as may be by him from Time to Time in Council established in that Behalf, and approved by the Queen in Council, to sell, grant, alienate, and convey in Fee Simple all or any of the said Clergy Reserves: Provided nevertheless, that the Quantity of the said Proviso. Clergy Reserves so to be sold as aforesaid in any One year, shall not in the whole exceed One hundred thousand Acres, without the previous Approbation in Writing of One of Her Majesty's Principal Secretaries of State.

II. And be it enacted, That the Proceeds of all Investment of Propast Sales of such Reserves which have been or shall 7 & 8 G. 4 c. 62. be invested under the authority of an Act passed in the Eighth year of the Reign of King George the