### COMMERCIAL AND FINANCIAL

#### COMMERCIAL

The week's volume of business gives a really botter show than that of last week, however, it is apparent to every trader, that our city is scaledy to the energetic advancement of some other cities of America. It is allowed on all sides that Halifax can scarcely progress as rapidly as should be expected, while she neglects, the only permanent source of wealth, her fisheries.

FLOUR continues dull, with a tendency to decline.

Sugar is more hopeful, and we would not be surprised to see a firmer market before our next issue.

Molasses will probably advance in price, holders at least, have nothing fear, and we think something to gain in the near future.

Teas cannot be expected to occupy any very important position on the market at present.

Cheese being plenty, our scarcely be expected to hold its own, on this market at least.

Ecus are scarce, and prices may be expected to advance. The outlook of the home and foreign fish market remains unchanged. The catch of some lines is scarcely up to an average, our quotations are indicative of the serious depression running through the whole markets of

America. A few days may however, make a marked change.

The Bangor Industrial Journal, says:—Commissioner Counce made an investigating four of the lobster factories, but found no caus short weight; every packer appears willing to carry out the requirements of the law as to weight and quality. At Camden, Jewett's factory is shut down because of the scarcity of the shell-fish. At Jonesport, very large and handsome lob-sters are being received. The Millbridge factory is running, employing thirty-five hands. The factory at Boothhaj, where several hundred short lobsters were seized, is leased of Gen. Mattecks by other parties, who have appealed from the decision of the court.

Lane & Libby, Vinalhaven, send about 7000 quintals of hake to South America every year. The fish are pressed into drums, capable of holding 1100 to 1200 pounds each, by hydraulio power. The firm also do a large

business in lobsters, packing them in glass jars.

The mackerel fishery is proving a failure this season. Out of a Gloucester fleet of more than 100 sail at the South, one half did not pay expenses, and the average earnings of the fishermen for two months work was \$8. Since returning from the South most of the fleet have done nothing. Two vessels arrived home Monday after an absence of two weeks and two days, having cruised to Capo Cod, thence across the Western part of Georges to Cash's and Brown's Bank and the Seal Island ground; thence into the Bay of Fundy and across to the Banks of Mount Desert; from thence to Cape Cod and Georges again, returning one with two and one with four bbls. Very few of the fleet have taken a fish since leaving Southern of fish. waters.

## FINANCIAL.

The New York Journal of Commerce, a paper whose editorial utterances are entitled to respectful attention, has repeatedly in the past few years charged that there was gross corruption in the management of the United States Mint, and it now says that "not one of our charges concerning the mint accounts has been met and rejuted, and there is to-day abundant evidence either of gross and inexcusable errors in book-keeping or of official defalcations (and we think there are both), in this branch of the Treasury Department." The Journal of Commerce is not a partisan paper, and it believes that members of both parties are responsible for this state of things. The Journal claims that the reports of the bureau are full of inconsistencies, and that there has been a defalcation of nearly half a million dollars. A commission was appointed in 1874 to investigate the San Francisco branch, and the report was made that there was a "very demoralized state of affairs and the report was made that there was a "very demoralized state of analis in the government establishments at San Francisco, and particularly so in the mint." Mr. LaGrange, the superintendent, was removed, and a member of the commission was appointed in his place—Since then, the Journal has repeatedly asked for further investigation, but says that nothing satisfactory has been done. Had these charges been made by some partizan or irresponsible paper, they might have been passed by without much notice; but, coming from the New York Journal of Commerce, they are worthy of the attention of the Treasury Department.—Exchange.

The net debt of Canada at the close of May was \$191,886,200, as com-

The net debt of Canada at the close of May was \$191.886,200, as compared with \$181,720,000 at the opening of the current fiscal year, an increase of ten millions, arising mainly out of payments to the Pacitic Railway company on loan and subsidy account In this debt is included \$15,000,000 of floating liabilities, which will be converted into funded out of the proceeds of the loan the Finance Minister is about to issue in London. Authority has been obtained by the Government to borrow thirty millions, in addition to the sum of \$4,895,000 authorized proviously; or in all Sir Leonard Tilley may make a loan for thirty-five millions before he returns to Canada. The capital expenditures to be provided for in the next thirteen months are as follows:—Balance of loan and subsidy to the Canadian Pacific Railway company. \$6,776,882; cost of the North West expedition, \$4,000,000; floating indebtedness, \$15,000,000; general expenditures on capital account, including cost of completion of Government section of the Pacific railway in British Columbia, \$10,579,663, or in all liabilities to the amount of \$36,356,000 have to be provided for within the next year. The railway The above quotations are prepared subsidies voted in the past three sessions, including the aid to the short line by Wm. Ackhurst, Wholesale Provito the Maritime Provinces, aggregate about eleven millions, but of this sion Dealer, I amount probably one half will never be carned, and the remainder will not Wharf, Halifax.

fall due for four or five years to come. Assuming, therefore, that the Finance Minister makes arrangements at this time to meet the obligations of the next twelve months, there should be no further need of borrowing for a considerable period. The advance of five millions to the Pacific Railway company to enable it to discharge its floating debt, will, it is understood, take the form of Treasury bills, running for twelve months, the company using these as collateral, and financing for itself on the oredit thus established. -Montreal Cazette.

# MARKET QUOTATIONS.

WHOLESALE RATES.

FLOUR,

The following Price-Lists have been corrected up to the time of going to press, and are thoroughly reliable and

June 27, 1885.

#### GROCERIES.

Sugar.
Porto Rico 5 to 51/2
Cut Loaf 8 to 81/2
Granulated 714 to 714
Standard A 6½ to 7
Extra C. 6 to 6½
Yellow C 51/2 to 51/2
Yellows 3 to 51
Tra.
Congou, Common
" Fair 18 to 21
" Good 23 to 27
" Choice 29 to 31
" Extra Choice
Oorong-Choice
Molasses.
Cienfuegos
Trinidad 29 to 31
Porto Rico new crop 30 to 31
Barbadoes
Demerara
"M R
a reliable wholesale house.

a lougoto anolezato nonse.	
SOAPS.	
Ivory bar	634
Erasive.	6%
Dominion	G T
Surprise	534
Tiger	514
Extra Pale	10 5 X
Vellow Rose	5
* Mayflower 4	to 435
Half Breed	123
Impérial	- 7
No 1 Family	4
Acadia	31/2
Jumbo	3%
Brant	774
Congress.	3
Brown	ő
Toilet 15 to 60c, per dor.	-
Biscutts.	
	200
Pilot Bread	230 to 735
DONOR and Anin Pamily 615	10 (75
Soda	to 8
do. in 11b. boxes, 30 to case	
	15
CONPECTIONERY.	30
Assorted in pails	12
	1 to 20
	3 to 15
1 cent goods, 144 in a box 26	
	5 to 75
Jams-different varieties	0 to 19
Brooms. 1.40 Starch, Blue and White	to 2 73
Staren, Blue and White	7 tc 9
Prepared Corn	9
Butter,	
	0 to 14
	8 10 20
	4 to 18
EGGS 1	2 to 13

## SUNDRIES.

Maple Sugar	10 to 12
Boneless Fish	4 10 4%
Tobacco-Black	32 10 33
" Reight	የኛ ልላ ይበ
Blacklead, per gross	3.00 to 4.00
Blacklead, " "	2.00 to 10.00
Pearl Blue	2.50 to 3.00
The above quotations are	prepared

by MACKINTOSH & Co., Wholesale Commission Merchants, Upper Water Street.

## POULTRY.

Fowls, per pair	00 to 7
Turkeys, per pound	16 to 2
Geese, each	nore
Ducks, per pair	G) to 7
The above are corrected by	
able victualer.	

#### PROVISIONS

7 7/0 / 701/	oaro.
Beef, Am Ex. Mess, in bond	l 12.73 to 13.00
Pork, Mess,	14.00 to 14.22
Pork, Mess,	14.00
" PEI Mess	16.50 to 17.00
" P. E. I. Thin Mess	15.00 to 15.50
" " Prime Meas	13 50 to 14 00
Lard, I nos and Paus	
" Cases	1234 to 1;
Hams, P. E. I	131/
Duty on Am. Pork and Beef	\$2.20 per bbl.
Prices are for wholesale lo	is only, and are liable
to change daily.	

by Wm. Ackhurst, Wholesale Provision Dealer, Pickford & Black's by R. MEGENEY, dealer in Wool

#### BREADSTUFFS.

PROVISIONS AND PRODUCE.

Our quotations below are our today's wholesale solling prices for cash within ton days after shipment.

Graham	5.75 to 6 25
Patent high grades	5.10 to 5 50
** mediums	
Superior Extra	
Lower grades	
Uatmeal	
Corn Meal-Halifax ground	. 3 30 to 3,40
" -Imported	3 20 to 3.25
Bran perton-Wheat	22,00 to 25,00
Bran perton-Wheat	18 00 to 20,00
Shorts "	22.00 to 21.00
Middlines "	25.00 to 28.00
Cracked Corn	33,00 to 35,00
" Oats "	33.00
" Barley	
Pea Meal per brl	
Feed Flour "	
Oats per bushel of 34 lbs	48 to 50
Barley " of 48 "	70 to 80
Barley " of 48 "	. 1.10
Corn " of 56 "	80 to 83
Hay per ton	12,00 to 14,00
Straw 4	8.00 to 9.00
A CITATAT P. C. OED 1	Dannington
A. GUNN & Co., 253	เพนนเทลิงวิท
treet, Halifax, N. S.	-
medu, mamaa, M. O.	

# FISH FROM VESSELS.

MACKEREL.		
Extra		none
No. 1	\$12.50 to \$	
No. 2 large	7.00 to	7.50
No. 2	0 25 to	6.75
No. 3 large	5 00 to	5 50
Emall	2.00 to	2.10
HERRING.		
No. 1 Shore, July	4.00 to	4.13
August and Sept.	2.75 to	3.00
No. 1, Ingonish	4.25 to	4.33
No. 1 Round Sho	1.75 to	2 00
No. 1. Labrador		Bone
ALEWINES	3.00 to	3.33
Coprisit.		
Large Hard Shore	3.25 to	3,50
Hard Shore, small	2.75 10	3.00
Bank	2.75 to	2.90
Bay	2 40 to	2.60
HADDOCK	2.00 to	2.15
HAKE	2.00 to	2 15
Cusk	2 00 to	2.15
Poliock	1.25 to	1.50
Fish Oils.		
Cod A	.40 to	.45
Dog A	.30 to	.33
Pale Seal		none
HAKE SOUNDS	45 to 50c t	
The inhance and manage		
The above are prepare	ri ny ri	0117
blo firm of West India M	Torchant	g.

# FRUIT.

1

# LUMBER.

Pine, clear, No. 1, per m	23.00 to 30.00
Merchantable, do do No 2 do	14 00 to 17.00
" No 2 do	12.00 to 13 00
" Small, per m	7.00 to 16 00
Spruce, dimension good, per m	10.00 to 12 60
" Merchantable, do do	8.00 to 11 00
" Small, do do	0.00 to 8.00
Hemlock, do do	fi 50 to 7.60
common, do	6.50 to 7.00
Shingles, No 1, p'ae, dry, do	3,50 to 4.00
No 2, pine, green do	1 25 to 2.00
No 1, spruce, do	1.10 to 1.20
Laths, per m	1.20 to 1.50
Hard wood, per cord	4.00 to 4.25
Hard wood, per cord	2.25 to 2.50
The above quotations are	honomod
	proparca

by a reliable firm in this line.

wool, wool skins & F	IDES.
No. 1 Wool Skins each	1.00
Season lot	23 to 60
Salted and dry "	20 to 40
Short Pelts	10 to 20
Wool-clean washed, per pound	20
Wool—cleau washed, per pound	16 to 17
Green Hides-Ox, inspected, No 1	7
" Cow. "	614
Salted Hides-Ox in Lots, No 1	752
" " Cow "	Gis
Calf Skin	8 to 10
" Deacons, each	15 to 20
Lambskins	15 to 25

and Hides, 178 Barrington street.