

BANK STATEMENT FOR NOVEMBER.

The bank statement for November appears in a much more easily readable form than previously, owing to a suggestion made by us having been adopted.

The circulation last month after reaching \$67,535,392, which marks the highest point ever reached, declined until at the close of the month the amount was \$64,497,641. The decrease since October was only \$1,431,332, so that an unusually large amount of currency was in the hands of the public at the opening of December. Of this ready money a large portion has already passed into the banks through the deposits of store keepers whose receipts this season have been in excess of any on record. The total deposits in Canada rose in November from \$361,789,629 to \$362,506,148, which is a very

small addition, but there is every probability of the current month showing a considerable change in these funds. The foreign deposits increased from \$35,389,263 to \$39,645,067, and the foreign call and short loans from \$47,510,849 to \$49,563,674. The bank statement gives no information as to the period in the month when deposits were increased or decreased, nor when the loans total was changed, so it is impossible to say how the alteration in the amount of foreign deposits and foreign loans affected each other. The current loans in Canada were increased to extent of \$2,871,641 in November, which differs from the record of several past years when decreases occurred, though in 1898 the increase was over 4 millions. The bank statement shows that 1902 is closing with a remarkable expansion of business, and indications of there being a higher degree of general prosperity than ever before enhanced the enjoyment of the Christmas season.

STATISTICAL ABSTRACT FOR NOVEMBER 30, 1902, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Nov. 30, 1902.	Oct. 31, 1902.	Nov. 30, 1901.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$36,766,531	\$37,907,712	\$32,699,007	Dec. \$324,181	Inc. 4,067,524
Notes of and Cheques on other Banks	16,329,982	17,884,316	13,928,716	Dec. 1,554,334	Inc. 2,401,266
Deposit to Secure Note Issues	3,197,270	3,611,041	2,568,918	Dec. 413,771	Inc. 628,352
Loans to other Banks in Canada secured	629,277	849,125	803,848	Dec. 109,848	Dec. 154,571
Deposits with and due from other Bks. in Canada	4,958,565	4,893,906	4,767,435	Inc. 64,659	Inc. 191,130
Due from Banks, etc., in United Kingdom	10,166,383	5,879,914	7,550,952	Dec. 4,226,469	Inc. 2,575,431
Due from Banks, etc., elsewhere	12,768,220	13,075,900	14,010,462	Dec. 307,680	Dec. 1,242,242
Government Securities	9,451,621	9,187,511	10,426,428	Inc. 264,110	Dec. 974,807
Canadian Municipal and other Securities	15,196,264	15,022,082	14,304,026	Inc. 174,182	Inc. 892,238
Railway Bonds and Stocks	3,711,936	35,088,098	33,061,712	Inc. 1,623,838	Inc. 3,650,224
Total Securities held	61,359,821	59,297,691	57,792,166	Inc. 2,067,136	Inc. 3,567,655
Call Loans in Canada	51,958,671	51,247,417	37,552,475	Inc. 711,494	Inc. 14,406,436
Call Loans outside Canada	40,563,674	47,510,849	50,961,417	Inc. 2,057,825	Dec. 1,199,803
Total Call and Short Loans	101,522,345	98,758,266	88,513,952	Inc. 2,764,319	Inc. 13,006,633
Loans and Discounts in Canada	317,172,228	314,300,587	288,820,260	Inc. 2,871,641	Inc. 28,351,968
Loans and Discounts outside Canada	34,358,335	35,356,704	28,534,885	Dec. 994,349	Inc. 5,823,470
Total Current Loans and Discounts	351,530,563	349,657,291	317,355,145	Inc. 1,873,292	Inc. 34,175,138
Aggregate of Loans to Public	453,053,168	447,415,557	405,871,097	Inc. 5,637,611	Inc. 47,182,071
Loans to Provincial Governments	4,309,049	4,136,550	3,223,091	Inc. 172,499	Inc. 1,085,958
Overdue Debts	1,763,939	1,883,975	1,999,591	Dec. 120,016	Dec. 235,652
Fank Premises	7,411,954	7,366,484	6,787,384	Dec. 75,480	Inc. 714,180
Other Real Estate and Mortgages	1,631,778	1,048,855	1,504,840	Dec. 17,077	Dec. 36,938
Other Assets	9,021,113	10,292,288	12,849,548	Inc. 1,271,165	Dec. 3,828,425
Total Assets	623,356,246	616,320,970	566,367,315	Inc. 7,029,276	Inc. 56,988,931
<i>Liabilities.</i>					
Notes in Circulation	64,497,641	65,928,973	57,741,566	Dec. 1,431,322	Inc. 6,756,075
Due to Dominion Government	4,343,851	2,823,253	3,501,573	Inc. 1,520,598	Inc. 822,278
Due to Provincial Governments	3,329,082	3,373,546	2,855,166	Dec. 44,464	Inc. 473,916
Deposits in Canada payable on demand	111,691,073	113,176,952	98,754,437	Dec. 1,485,879	Inc. 12,936,636
Deposits in Canada payable after notice	240,815,075	242,612,677	232,188,847	Inc. 2,202,818	Inc. 18,626,228
Total Deposits of the Public in Canada	362,506,148	361,789,629	330,943,284	Inc. 716,519	Inc. 31,562,864
Deposits elsewhere than in Canada	39,645,067	35,389,263	31,711,370	Inc. 4,255,804	Inc. 5,933,697
Total Deposits	402,151,215	397,178,892	362,654,654	Inc. 4,972,323	Inc. 37,496,561
Loans from other Banks in Canada	658,124	605,692	803,848	Inc. 52,432	Dec. 145,724
Deposits by other Banks in Canada	3,495,803	4,202,361	3,495,223	Dec. 706,558	Inc. 580
Due to Banks and Agencies in United Kingdom	5,615,863	4,142,554	4,588,367	Inc. 1,473,309	Inc. 27,496
Due to Banks and Agencies elsewhere	1,416,356	1,022,135	868,104	Dec. 394,221	Inc. 548,252
Other Liabilities	12,899,115	13,591,921	12,316,329	Dec. 692,806	Inc. 587,786
Total Liabilities	468,307,128	492,877,507	450,824,830	Inc. 5,479,621	Inc. 47,482,298
<i>Capital, etc.</i>					
Capital paid up	71,928,516	71,137,510	67,568,607	Inc. 791,006	Inc. 4,359,909
Reserve Fund	42,657,737	41,322,497	37,074,774	Inc. 1,335,240	Inc. 5,582,963
Liabilities of Directors and their firms	10,754,358	10,701,524	10,561,503	Inc. 52,834	Inc. 192,855
Greatest circulation during the month	67,445,712	67,535,392	60,397,097	Dec. 80,680	Inc. 7,048,615