

THE STANDARD'S FINANCIAL SECTION

But Little Change
In Local Market
During The Week

Butter Reveals Slight Drop,
But Apples Advanced One
Dollar.

In the markets this week there are not many changes, the prices being quite firm. Butter has dropped from 45 and 48 to 43 and 46 cents in the roll. Apples have increased about \$1.00 per barrel. The fish prices remain firm. In the grocery markets molasses has dropped from 68 to 65; salted walnuts are selling now from 85 to 90 cents per pound. Chickens are being sold from 30 to 35 cents and turkey from 50 to 55 cents, per pound while fresh eggs are 24 to 30 cents per pound.

Wholesale Prices

Wholesale Groceries	
Sugar—	
Yellow	0.00
Standard	0.00
Kite, Stam, per cwt	7.00
Tapiocha, per lb.	0.00
Beans—	
White, per cwt	5.50
Molasses	0.00
Peas, split, bags	0.00
Barley, per bag	4.35
Commeal, per bag	0.00
Commeal, gran.	0.00
Raisins—	
Choice seeded, 1 lb.	0.21 1/2
Seedling, 15 ct.	0.21
Salt, Liverpool, per sack, ex store	0.10
Soda, bicarb. per bag	0.00
Cr. of Tartar, per lb.	0.38
Currants	0.13 1/2
Prunes, per lb.	0.10 1/2
Washing soda, lb.	0.03 1/2
Cocoa, per lb. in tin	0.48
Chocolate	0.38
Java Coffee, in tin	0.45
Evaporated peaches	0.27 1/2
Coffee, special blend	0.47
Canned corn, doz	1.50
Canned tomatoes, doz	2.00
Canned peaches, 2 1/2	3.40
Canned peas	1.35
Dates	0.32
Tea, Oolong	0.55
Nutmegs	0.30
Caseia, lb.	0.54
Clives, ground, per lb.	0.57
Ginger, ground, per lb.	0.27
Shelled walnuts	0.88
Shelled almonds	0.47
Walnuts, lb.	0.16
Pistachios, lb.	0.21
Almonds	0.21
Flour, Man. bbl.	0.00
Flour, Ont. bbl.	0.00
Rolls, extra, bbl.	0.00
Rolls, extra, bbl.	0.00
Chilled oats, bag 50's	0.00
Cheese, per lb.	0.21
Lard, pure tub	0.18
Lard, compound	0.16
Meats, Etc., Wholesale	
Beef	0.09
Butchers	0.04
Country	0.04
Veal	0.05
Mutton	0.05
Pork	0.10
Lamb	0.12
Country Produce Retail	
Butter—	
Creamery, per lb.	0.50
Roll, per lb.	0.42
Eggs, case	0.50
Eggs, fresh	0.60
Chickens, per lb.	0.30
Pow, per lb.	0.24
Turkeys, per lb.	0.50
Potatoes, per bbl.	2.50
Green Goods Retail	
Squash, lb.	0.04
Cabbage, native, each	0.15
Pumpkin, per lb.	0.00
Calabash, per head	0.25
Tomatoes, per lb.	0.15
Carrots, peck	0.00
Mint and parsley	0.00
Spanish onions, 3 lb.	0.25
On. onions, 3 lbs for 0.25	0.00
Potatoes, per peck	0.35
Maple honey, per bottle	0.60
Honey, per bottle	0.35
Beets, peck	0.00
Celery, per bunch	0.00
Garlic, per lb.	0.00
Box cranberries, qz	0.20
Sweet potatoes 3 lbs	0.25
Domestic apples pk.	0.30
Mushrooms, lb.	0.00
Fruits, Etc., Wholesale	
Grapfruit, Florida	0.50
California lemons	0.00
Cal. oranges	5.00
Bananas, per lb.	0.11
Peanuts, roasted	0.14
Cocanuts, per sack	5.50
Can. onions, bag	0.00
Nova Scotia apples	
No. 1's	4.50
No. 2's	3.50
Domestic	2.50
Fish Retail	
Halibut, fresh	0.00
Cod, medium	0.15
Loabsters, per lb.	0.30
Pineas haddies	0.00
Haddock	0.00
Knipped herrings	0.00
Salmon fresh	0.27
Mackerel, fresh	0.00
Clams, per qt.	0.00
Oysters, per qt.	0.00
Scallops, per qt.	0.00
Hay and Feed, Wholesale	
Hay, per ton	\$32.00
Straw, per ton	\$20.00
Beam, per ton	\$20.00
Shorts, per ton	\$22.00
Oats, per bushel	0.72
Oils, Wholesale	
Palmine	0.00
Royalite	0.00

Paper Stocks
Displayed Easier
Tone Yesterday

Several of Industrials Made
Material Gains, Govern-
ment Bonds Easier.

Montreal, Nov. 24.—The most important feature of a quiet day on the local stock exchange was the easier tone displayed by the paper stocks practically all through the list. Several of the industrials, on the other hand, made material gains, while the easier tone in government bonds was more marked, and several of the issues made slight recessions.

Spanish River led the losses among the papers, with a drop of 3 1/2 points on sales of 450 shares, while the preferred sold off a half point. Brompton was the heaviest of the stocks traded in, 560 shares of which changed hands at a loss for the day of 1 1/2, and Abitibi was quiet and a half lower at 31. Laurentide and Price Bros. each showed a two point recession on the day's dealings. Amos was the leader in the industrial group with a three point gain on a 50 share lot, fifty shares of Canada Cement preferred brought an improvement of 2 1/2 points over yesterday's close.

Detroit on the further postponement of the issuance of permission of the Michigan public utilities commission to issue the dividend stock, eased off two and a half points to 68 1/2. Quebec Railway in sympathy with the higher price ruling for the bonds gained 3/4 point.

Total sales: 4,844 shares; bonds \$29,190.

Montreal Sales

(Compiled by McDougall and Cowan,
58 Prince Wm. St.)

Morning Sales

Abitibi—35@31 1/2; 25@31; 35@31.	
Atlantic Sugar—100@94.	
Brompton—40@24; 80@23 1/2; 75@23 1/2; 10@23 1/2.	
Bell Telephone—50@100.	
Lyall Bonds—100@97 1/2.	
Can. Cotton—80@74.	
Detroit—100@68 1/2.	
Gen. Electric—100@94.	
Brantford—100@23 1/2.	
Laurentide—50@75; 25@74 1/2; 25@74 1/2.	
Montreal Power—40@82 1/2; 40@82 1/2.	
Nat. Breweries—100@65 1/2; 135@65 1/2.	
Quebec Bonds—250@64 1/2; 600@65.	
Quebec Ry.—25@24 1/2; 25@24 1/2.	
Spanish River Com.—75@73 1/2; 185@74.	
Steel of Canada—70@61; 25@60 1/2.	
Shawinigan—10@105.	
Steel of Canada Bonds—100@96 1/2.	
Wayside—65@95.	
1923 Victory Loan 94.00 bld.	
1927 Victory Loan 100 bld.	
1937 Victory Loan 102.75; 102.30 bld.	
1923 Victory Loan 88.50; 99 bld.	
1933 Victory Loan 100.65; 100.50 bld.	
1934 Victory Loan 98.25.	

Afternoon Sales

Atlantic Sugar—25@31 1/2.	
Prompt—15@23 1/2; 10@23 1/2.	
Price Bros.—25@35.	
Spanish River Com.—100@64 1/2; 25@64 1/2.	
Spanish River Pfd.—50@73 1/2; 50@73 1/2; 5@74.	
Steel of Canada—50@60 1/2; 25@60 1/2.	
Wayside—65@95.	
Winnipeg Electric—100@25 1/2.	

N. Y. Quotations

New York Market closed, Thanks-
giving Day.

Unlisted Market

Toronto, Nov. 24.—Unlisted Sales:
76 North Star, 426; 100 North Star
pfd., 375; 20 Brompton 24 to 23 1/2;
75 Imperial Oil, 104 1/4 to 105; 60 Hol-
inger, 72 1/2; 25 B. O. H. 32; 250 Ritor-
don, new, pfd., 9 1/2 to 9 3/4; 10
Wayside, 40 1/4.

Important Omission.

A clergyman, who was a widower,
had three grown-up daughters. Hav-
ing occasion to go away for a few
weeks he wrote home from time to
time. In one of his letters he in-
formed them that he had "married a
widow with six children."

This created a stir in the house-
hold. When the vicar returned
home, one of the daughters, her eyes
red with weeping, said:
"Where's the widow you married,
father?"

"Oh, I married her to another man.
I ought to have told you that," said
the vicar.

Ry. Commission
Issues Orders To
Reduce Freight Tariffs
Effective December 1st.

Notifies Companies They Are
To Reduce Freight Tariffs
Effective December 1st.

Ottawa, Nov. 22.—The Board of Rail-
way Commissioners, today, issued a
formal order providing for a reduction
in railway freight rates along the lines
of the preliminary statement already
published. The order notifies the rail-
way companies that they are to re-
duce tariffs, effective December 1, pro-
viding for the following reductions in
domestic freight rates, within Canada,
excepting transcontinental commodities
rates (hereafter mentioned) and rates
on coal, crushed stone, sand and gravel,
namely:

(1)—In the territory East of and in-
cluding West Port, Port William and
Port Arthur, Ont., rates based on
25 per cent over the rates in effect
prior to September 13, 1920.

(2)—In the territory West of and in-
cluding Port Arthur, Port William and
Westport, Ont., rates based on 20
per cent over the rates in effect
prior to September 13, 1920.

(3)—On through rates between Eastern
and Western territories the above
named percentages shall apply to the
Eastern and Western factors respec-
tively.

(4)—Recognized differentials in
commodity rates to be preserved as
far as practicable.

(5)—Transcontinental commodity
rates shall be constructed on the basis
of an increase of 23 1/2 per cent over
the rates in effect prior to September
13, 1920.

(6)—That sleeping and parlor car
rates be reduced to the basis of 25
per cent over the fares in effect prior
to September 13, 1920.

(7)—Provided that no rates at pre-
sent in effect be increased under the
provisions of this order.

It is further ordered that the order
shall not apply to the minimum class
scale established by order in council
nor to switching rates and charges
for special services such as car mill-
ing in transit stop-over, demurrage and
weighing.

Japan's Spokesman
Heir To Shoguns

Prince Tokugawa Well Liked
in United States.

Tokio (By Mail), Oct. 31.—The man
who might have been Shogun of Japan
today—the heir of the Tokugawas, who
ruled Japan two centuries and a half—
heads the Japanese delegation to
Washington.

Prince Tokugawa, President
of the House of Peers, frock-coated,
English educated, a suave and capable
modern statesman, might easily have
been, as all the United Press just before
him, the mediaeval ruler of a mediaeval
people.

But an American naval officer, Com-
modore Perry, opened Japan's closed
doors when he sailed last year to Tokyo.
Shoguns passed from power. The boy
who would have been lord of every
two-headed samurai in Japan was
instead, sent to Oxford. Today, the
representative of a new order in his
country, he is in America determined to
chart, if he can, paths of peace for his
land and the world.

"I do not know what the conference
will do or how long it will last," he
said. "I am not optimistic. However,
but all of us can do is to await de-
velopments and meet the situations
that may arise. This is the only way
to know—nothing is so absurd in all the
world as talk of war between Japan
and the United States.

Because of the prestige of his family
name, the great significance it retains
in his country, Prince Tokugawa is
popularly thought of in Japan as the
head of the delegation. However,
while generally so referred to here,
there is in fact, no officially designat-
ed "head" of the delegation. The gov-
ernment has been at pains to point out
that fact, and so has Prince Tokugawa,
but all in vain. The name means lead-
ership to his countrymen.

Tokugawa was born in 1863 near
Tokio and in 1884 was designated by
the Shogun as his heir, just before the
Shoguns were swept from the rule of
Japan.

In addition to his English education
he has toured America and other parts
of the world, and visited President
Taft during a trip to Washington.

One Japanese newspaper empha-
sized the fact that the Shoguns main-
tained good relations with the United
States, from Perry's arrival to the re-
storation of the Emperor. "The Ameri-
cans looked upon the Shogun as the
supreme ruler of Japan," it continued,
"and even today they tend to surround
the Tokugawas with something of a
halo. If this feeling is properly util-
ized the presence of the descendant of
the Shoguns will do much to co-
ment the friendship of the country."

Christmas
Cards

IN SELECT ASSORTMENT comprising a wide
range of artistic designs and many original effects.
Especially suitable to tuck in with a gift, are these
dainty Christmas Cards. Come in and see them
while the assortment is complete.

Barnes & Co., Limited

Pastor Against
Forcing Blue Laws
On The Minority

Creates Stir at Lord's Day
Alliance Meeting—Opposes
Legislation to Regulate
Sabbath.

New York, Nov. 24.—The Rev. C. S.
Kemble, pastor of the Methodist Epis-
copal Church at Irvington, N. J., told
the members of the Lord's Day Alliance
at their annual meeting yesterday
day in the Madison Avenue Baptist
Church, that he is "a Puritan Pro-
testant," had no right to force their
ideas regarding Sunday observance on
the people of other religious be-
liefs. The Protestants, Dr. Kemble
declared, are in the minority in New
York city, and have no right to try to
make the majority conform to their
belief by means of legislation.

"We must remember that this is not
Protestant city," he said. "Every
third man is a Jew, and possibly every
other third man is a Roman Catholic.
Two-thirds of the population are not
Protestant. The Roman Catholic
Church does not agree with us at all
as to observance of Sunday, and the
Jews also disagree with us as to the
observance of the Sabbath. Now, what
do we force upon them? We force upon
them our religious ideas, but we have
no right to force our views on them."

Dr. Kemble's speech caused consid-
erable excitement among the members
of the Alliance, and several immedi-
ately answered him, declaring that Sun-
day observance is not "a matter of
man's viewpoint, but of God's word."

Besides Dr. Kemble, those making
speech on various aspects of the Al-
liance's work were the Rev. A. Lin-
coln Moore, a member of the New Jer-
sey Legislature; Walter E. Ellis, pres-
ident of the New Jersey Letter Car-
riers' Association; the Rev. Herbert
S. Blair, a missionary from Corea, and
the Rev. F. W. Johnson.

The business session of the Alliance
was held during the afternoon, and
at which it was decided to send a
delegation to the conference on the
how to stop people from playing
basketball on Sunday.

"If basketball is permitted to be
played on the Sabbath without a pro-
test," said one of the clergymen,
"there is no telling how far from the
path of righteousness the people may
be led."

The following officers were re-elect-
ed: James Yearnane, president; the
Rev. Henry L. Bowley, general secre-
tary; Geo. M. Thomson, treasurer.

Toronto Trade
Quotations

Toronto, Nov. 24.—Manitoba wheat,
No. 1 northern, 1.24 7/8; No. 2,
1.22 1/2; No. 3, 1.16 3/4.

No. 2 c.w. 53 7/8;
No. 2 c.w. 51 1/4; extra No. 1, 51 3/4;
No. 1 feed, 49 3/8; No. 2 feed 45 7/8.

Manitoba Barley, No. 2 c.w., nomi-
nal; extra No. 2 c.w., nominal. All above
on track bay ports.

American corn, No. 2 yellow 67 1/2;
Ontario wheat, car lots, f.o.b. ship
ports, according to freight:

No. 1 winter, 1.05 to 1.10; No. 2
winter, 1.02 to 1.07; No. 1
commercial, 95 to 1.06; No. 2 spring
98 to 1.03; No. 3 spring, nominal.

Ontario oats, No. 2, nominal, ac-
cording to freight outside.

Ontario Barley, No. 3, test 47
points or better, 57 to 60;
Manitoba flour, first patent, 7.30;
second patent, 6.80.

Ontario flour, 30 per cent patent,
delivered, 4.50.

Milled, car lots, delivered Mont-
real, freight, shorts, 24 per ton; good
flour, per bag, \$1.70 to \$1.80.

Hay, extra No. 2, \$22; mixed, \$18.
Straw, car lots, \$12.

Hard
Coal

Landing about December
20th 500 Tons White
Ash Anthracite Best
Quality Egg. Suitable
for Furnace and Large
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ANNOUNCEMENT

TO OUR

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Charlottetown, P. E. I., will be

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MARITIME EXPORT COMPANY,

P. O. BOX 146

CHARLOTTETOWN, P. E. I.

German Capitalist
Plans Exploitation
of Russia

Is Seeking Aid of British and
American Capitalists in His
Schemes.

London, Nov. 24.—Efforts to form an
alliance with British and American
capitalist for the purpose of develop-
ing favorable connections which the
German magnate already has made in
Russia are the underlying purpose of
Herr Stinnes' visit here. At the same
time he is seeking financial support for
his immediate programme in Germany
—the conversion of the railroads from
State to industrial management.

Herr Stinnes personally has refused
to discuss the purpose of his visit here
with any except the business people
he has met. It is from one of these
that your correspondent obtained an
outline of his desires. To put it
briefly, he thinks he has something
to sell, namely, an assured meth-
od of reaching the Russian market
through the system of warehouse and
receipt banks described in a previous
article.

The German financier has attempted
before this to get outside support for
his Russian project, but has never had
as much to offer. His motive now is
business interest, but his talking
points, which have not been fully
discussed here as yet, are that united
action by Germany, England and the
United States can recreate Russia as
a market for the products of the
world, thereby alleviating the econ-
omic stagnation and at the same time
enabling Russia to become once more
a market for the raw materials of
which all Europe is in desperate
need.

Tentative feelers of this sort are
understood already to have been made
in New York without great favorable
reaction. It is said now to be Stin-
nes' idea to enlist the support of Brit-
ish business interests, who in turn are
to place the matter in a good light
before the British Government and
have the latter see if it can bring
about some degree of competition with
the United States. In return for the
admittance of outside capital to what
Stinnes considers a "melon," he wants
two things. First, assistance, material
and financial, for the reconstruction of
the railway systems of Central Europe
and Russia. Control of the German
State system by the imperialists is a
corollary to such a plan, of course.

Finally Stinnes has endeavored on
his visit here to learn what sentiment,
if any, could be aroused for the de-
claration of a moratorium of some sort
on the question of war indemnity. The
German financier knew before he came
that the reparations commission had
decided that Germany could make the
next payment but he undoubtedly feels
that there has been a change of heart,
especially in industrial circles and that
through economic association he may
be able to obtain a lightening of the
burden that his nation is carrying.

Strong Undertone
In Grain Market
Boosted Prices

Market for Coarse Grains
Continued Firm in Sympa-
thy With Wheat.

Winnipeg, Man., Nov. 24.—With a
continued strong undertone in the
local market today prices ranging
higher throughout the session, the
closing figures in the future market
showing a gain of 1 3/8 to 1 7/8 from
Tuesday's close. With the United
States markets closed trading lagged
at times, but any recessions, how-
ever, were followed by good buying
and prices quickly reacted.

In the cash market the demand for
No. 1 and No. 2 northern was ex-
cellent and premiums on these grades
were well maintained. Offerings
were more liberal, indicating an in-
clination on the farmers' part to sell
more freely. The demand for No. 3
northern continued extremely limited.
Almost one million bushels being de-
livered through the clearing house
today. It was reported that offers
of nine cents under November were
turned down.

The market for coarse grains, both
cash and futures, continued firm in
sympathy with wheat, although the
volume of trading is limited.

Closing Quotations.

Wheat, Nov. 1.13 3/8 bld; Dec.,
1.08 3/4 bld; May, 1.12 1/2.

Oats, Nov., 45 5/8; Dec., 42 3/4;
May, 45 1/8.

Barley, Nov. 57 3/4; Dec., 57 bld;
May, 60 1/2 bld.

Flax, Nov., 1.78 1/2 bld; Dec.,
1.74 3/4; May, 1.81.

Rye, Nov. 92 1/2 bld; Dec., 87 3/4;
May, 90 1/2 bld.

Cash Prices.

Wheat, No. 1 hard, 1.16 3/8; No. 1
c.w., 1.15 7/8; No. 2, 1.10 1/2;
No. 3 northern, 1.07 3/8;

London Oils

London, Nov. 24.—Close.
Calcutta linsed oil 216 1/2 d; linsed
oil 264 9/16; sperm oil 231.

Petroleum, American refined is 4d;
spirits 1s 6d.

Turpentine, spirits 69s 3d.

Rosin, American strained 16s 6d;
type G 17s.

Tallow, Australian 45s 6d.

WINNIPEG GRAIN MARKET

(Compiled by McDougall and Cowan,
58 Prince Wm. St.)

	High	Low	Close
Wheat—			
November	114 1/4	113	114 1/4
December	109	106 1/2	108 1/2
May	112 1/2	111	112 1/2
Oats—			
November	46	45 1/2	45 1/2
December	43	42 1/2	42 1/2
May	45 1/2	44	45 1/2

No. 4, 1.00 3/8; No. 5, 88 3/8; No. 6,
81 3/8.

Oats, No. 2 c.w. 46 1/8; No. 3 c.w.
43 7/8; extra No. 1 feed, 43 7/8; No.
1 feed, 42 7/8; No. 2 feed, 38 1/8; re-
jected 35 7/8; track, 43 3/4.

Barley, No. 3 c.w. 57 3/4; No. 4 c.
w. 53; rejected, 45 3/4; feed, 45 3/8;
track, 37 3/4.