$100 BONDS

The attention of investors of small amounts who wish only the safest kind of securities—bonds, is called to our offering of bonds of $100 denominations.

Hewson Pure Wool Textile 6's with common stock bonus.
Trinidad Consolidated Telephones 6's.
Nova Scotia Steel & Coal 5's.
Nova Scotia Steel & Coal 6 p. c. Debenture Stock.
Maritime Telegraph and Telephone 6's.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange
Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown and St. John's, Nfld.

SPECIAL NEW YEAR'S LIST

We offer you subject to sale or advance in price, in lots to suit purchasers the following:

GOVERNMENT BONDS.

$15,000 Campbellton, N. B.
4 p. c. Bonds, due 1st August, 1951.
$1,000 each. Interest payable 1st February and 1st August.
Price 98 and interest.
(Each Bond by endorsement bears the unconditional guarantee of both Principal and Interest by the Province of New Brunswick.)

MUNICIPAL BONDS.

$10,000 Town of Truro, N. S.
4½ Bonds, due 1st July, 1942.
$1,000 each. Interest payable 1st January and 1st July.
Price 95½ and interest to yield 4.80.

$10,000 City of Fort William, Ont.
(Roman Catholic School District.)
4½ p. c. Bonds, due 1st June, 1941.
$1,000 each. Interest payable 1st June and 1st December.
Price 94¼ and interest to yield 4⅞ p. c.

$ 5,000 City of Moncton, N. B.
4 p. c. Bonds, due July 1st, 1952.
$500 each. Interest payable January and July.
Price on application to yield about 4.60 p. c.

$ 5,000 Town of Grand Falls, N. B.
5 p. c. Bonds, due July 25th, 1951.
$500 each. Interest payable January 25th and July 25th.
Price 102 and interest to yield 4.90 p. c.

A complete list of Municipal Bonds will be furnished on request.

PUBLIC SERVICE BONDS.

We especially recommend this class of bond as combining with excellent interest return, the most staple and easily realized form of investment.

$10,000 Cape Breton Electric Co., Ltd.
First Mortgage 5 p. c. Bonds, due 1st of January, 1932.
$1,000 each. Interest payable January and July.
Price on application to yield about 5.35 p. c.

$25,000 Eastern Texas Electric Company.
First Mortgage Collateral Trust 5 p. c. Bonds.
$500 or $1,000 each. Interest payable May and November.
Price 94 and interest to yield 5.40 p. c.

INDUSTRIAL BONDS

These offer high interest return combined with security in the form of a first mortgage against property values of from 3 to 4 times the amount of the mortgage. The earning power of the industries is a SPECIAL FEATURE.

The few we offer are carefully selected and are EMINENTLY SAFE.

$ 5,000 Nova Scotia Steel and Coal Co., Ltd.
First Mortgage 5 p. c. Bonds, due 1st July, 1959.
$1,000 each. Interest payable 1st January and 1st July.
Price 94½ and interest to yield 5.30 p. c.

$15,000 Gordon, Ironside & Fares Co., Ltd.
First Mortgage 6 p. c. Bonds, due 1st July, 1927.
$500 and $1,000 each. Interest payable 1st January and 1st July.
price 100 and interest to yield 6 p. c.

$20,000 Rolland Paper Co., Ltd.
First Mortgage 6 p. c. Bonds, due 1st August, 1937.
$500 and $1,000 each. Interest payable 1st February and 1st August.
Price 100 and interest to yield 6 p. c.

$20,000 Riordan Pulp & Paper Co., Ltd.
First Mortgage 6 p. c. Bonds due 30th June, 1942.
$100 and $500 each. Interest payable 1st February and 1st August.
Price 100 and interest to yield 6 p. c.

$15,000 Canada Machinery Corporation Ltd.
First Mortgage 6 p. c. Bonds, due 1st August, 1940.
$500 and $1,000 each. Interest payable 1st February and 1st August.
Price 98 and interest.

STOCKS.

Good dividend paying stocks in live companies should be included in all comprehensive investments lists. The following in our opinion especially attractive. We can, however submit a very extensive list at all times.

$10,000 Ready's Breweries Limited.
Shares 100 par value. Dividends 7 p. c. Cumulative, payable half-yearly.
Price Par with bonus of 40 p. c. Common Stock.

Dominion Trust Company, Ltd.
Shares $100 par value. Dividends 8 p. c. payable quarterly.
Price on application.

Empire Loan Company, Ltd.
Shares $100 par value. Dividends 8 p. c. payable quarterly.
Price on application.

FULL PARTICULARS ON APPLICATION.
Correspondence Solicited.

J. M. Robinson & Sons
St. John Bankers Montreal
MEMBERS MONTREAL STOCK EXCHANGE.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	Previous	High	Low	Close
Am Cop.	80¼	79⅝	78¼	78⅝
Am Bet Sug.	49¼	47¾	41⅝	42
Am C and F.	56⅜	....	....	....
Am Cot Oil.	57¼	....	....	....
Am Loco.	43	43¾	43¼	43½
Am S and R.	74	74	71⅞	72
Am T and T.	139¾	139⅞	139¾	139⅞
Am Sug.	....	115¾	115¾	115¾
An Cop.	41⅜	40⅞	39¾	40
Atchison.	106	106⅛	105¾	105⅞
B and O.	106	105⅞	104⅞	105⅞
B R T.	92	91½	90½	90¾
C P R.	264¾	264½	262½	263
C and O.	79½	79⅜	78½	78⅝
C and St. P.	113⅜	113½	112½	112½
C and N W.	136⅞	....	....	....
Col F and I.	34½	....	....	....
Chino Cop.	47⅜	47⅜	46⅜	46⅜
Con Gas.	141	140½	140	140
Erie.	32⅜	31¾	32	32
Gen Elec.	186	185½	185	185
Gr Nor Pfd.	131½	131¼	130½	130⅜
In Harvester.	112⅛	111½	110¼	110¼
Ill Cent.	127	127	157	127
Int Met.	18¾	18⅝	18½	18⅝
L and N.	141⅝	141⅞	141½	141½
Lehigh Val.	168¼	167	166⅝	166⅝
Nev Con.	19⅞	19⅞	19½	19½
Kan City So.	....	27	27	27
M, K and T.	28⅛	....	....	....
Miss Pac.	42¼	42¼	41¼	41¼
Nat Lead.	56¼	....	....	....
N Y Cent.	109	108¾	108¾	108¾
NY, O and W.	31½	31⅛	31	31⅛
Nor Pac.	121⅜	121¾	121	121
N and W.	....	112⅞	112⅞	112⅞
Pac Mail.	....	30½	30½	30½
Peo Gas.	115	115	114	114
Ry Stl Sp.	....	34	34	34
Peo Gas.	115	115	114	114
Reading.	168⅜	168½	166⅜	166⅝
Rep I and S.	26⅜	26⅛	25¾	25¾
Rock Isld.	24¼	24	24	24
So Pac.	105¼	105⅞	104⅝	105⅜
Soo.	140	....	....	....
Sou Ry.	28¼	28⅛	28	28
Utah Cop.	60⅜	60	59	59
Un Pac.	161⅜	161¾	160¼	159⅞
U S Rub.	64¾	63¾	62½	62¾
U S Stl.	68⅞	68¾	67¼	67⅜
U S Stl Pfd.	110⅜	....	....	....
Vir Chem.	....	43	41¾	41¾
West Union.	....	75	74¾	74¾
West Elec.	79¼	79¼	78⅜	78⅝

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

RANGE OF PRICES.

	High.	Low.	Close.
Wheat.			
May	91⅞	91⅛	91¼
July	89½	88⅞	89⅛
Sept.	88½	88	88⅛
Corn.			
May	48¾	48¾	48½
July	49⅝	49¼	49½
Sept.	50¼	50	50¼
Oats.			
May	33	32⅝	32¾
July	33⅜	32⅜	32⅞
Sept.	32⅝	32½	32½
Pork.			
Jan.	17.62	17.50	17.60
May	18.10	18.00	18.07

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

	High.	Low.	Close.
Jan.	13.18	12.93	12.95—96
Mar.	12.87	72	12.72—73
May	12.87	72	12.72—73
June	12.92	..	....
July	12.84	68	68—69
Aug.	12.72	63	55—57
Oct.	11.85	80	11.80—82

Spot—13.30.

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Jan. 3.—Today's cotton market was quiet and featureless as compared with yesterday's general excitement in sympathy with the wide fluctuations in the January option. The circulation of a few notices appeared to influence selling in that month and the general tone was somewhat soft in sympathy. The dealings as a whole however, were unimportant due partially perhaps to the interrupted wire service to the south. A belated New Orleans' dispatch stating that the National Ginners, figures showed 478,000 bales for the period seemed to induce some selling but withal the effect was not important. Many people express the view that there is unlikely to be any material movement from the present level until a line can be had on new crop prospects. We believe, however, that the price of contracts and spots will come nearer together, whether by a decline in the latter or an advance in the former, it is of course impossible to say, the trade outlook, however, suggests no early decline in spots.

JUDSON & CO.

BUY SPANISH RIVER PREFERRED

For a Safe Investment,
For a Big Return,
For a chance to Increase your Capital.

ATLANTIC BOND COMPANY, LTD
Bank of Montreal Building,
St. John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2424

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

Morning Sales.

Cement, 5 @ 27, 10 @ 27 1-2, 100 @ 27 1-4.
Cement Pfd., 7 @ 92 1-2, 10 @ 92, 19 @ 92 1-2.
Canada Cotton, 210 @ 35 1-2.
Canada Cotton Pfd., 20 @ 78.
C. P. R., 100 @ 264, 100 @ 264 3-8, 25 @ 264 1-4, 25 @ 264 3-8, 25 w 264.
Illinois Pfd., 5 @ 91 1-2, 3 @ 91, 4 @ 91 1-2, 50 @ 90 3-8.
Converters, 75 @ 48 1-2.
Paint Pfd., 5 @ 101.
Spanish River, 50 @ 69 1-2, 25 @ 68 3-4.
Detroit Railway, 25 @ 78 3-4, 75 @ 79, 25 @ 78 3-4, 60 @ 79, 100 @ 78 3-4 20 @ 79, 75 @ 78 1-2, 25 @ 78 1-4, 75 @ 78 1-2, 25 @ 78 3-8, 25 @ 78 1-2, 60 @ 78 1-4,, 20 @ 78 1-8, 25 @ 78 3-8
Dominion Steel, 25 @ 58 1-4, 150 @ 58 1-4.
Dominion Iron Pfd., 2 @ 102 1-2, 14 @ 103.
Canners, 25 @ 85, 10 @ 84 3-4, 25 @ 84, 25 @ 83 3-4.
Soo Railway, 25 @ 142, 25 @ 141 1-2 20 @ 142.
Steel Canada, 140 @ 28.
Lake of the Woods, 10 @ 118.
C. P. R. Rights, 83 @ 19 3-4, 100 @ 19 1-2, 277 @ 19 1-2, 260 @ 19 1-4.
Montreal Power, 275 @ 235, 5 @ 234 1-2, 25 @ 235, 100 @ 234 3-4, 85 @ 234 1-2, 10 @ 234 3-4, 50 @ 234 1-2
Scotia, 50 @ 85.
Shawinigan, 5 @ 146, 5 @ 145.
Ogilvie, 5 @ 122.
Penman's, 15 @ 56.
Paint, 8 @ 60.
Twin City, 1 @ 105.
Textile, 1 @ 83, 110 @ 82 3-4, 35 @ 82 1-2.
Pulp, 175 @ 223, 10 @ 224 3-4, 25 @ 224 7-8, 25 @ 224 3-4, 175 @ 225, 25 @ 225 1-2, 75 @ 226, 165 @ 226.
Packers, 50 @ 154, 25 @ 155, 25 @ 154 1-2, 25 @ 154, 25 @ 154 1-2, 25 @ 153 1-2, 25 @ 153, 50 @ 152 3-4.
Ottawa Power, 1 @ 175, 32 @ 176
Rich. and Ontario, 350 @ 119.
Tram Power, 105 @ 141.
Steel Canada Pfd., 10 @ 91.
Tucketts, 30 @ 60, 125 @ 60 1-2, 1 @ 60 5 @ 60 1-2, 15 @ 60 1-4; 25 @ 60 1-2, 40 @ 61.
Tram Debentures, 4,000 @ 81 1-2.
Paint Bonds, 6,000 @ 99.
Textile Bonds "A" 1,000 @ 100.
Bank of Montreal, 24 @ 245, 22 @ 246.
Merchants Bank, 13 @ 193.
Bank of Nova Scotia, 3 @ 265.
Bank of Commerce, 10 @ 222.
Banque d'Hochelaga, 4 @ 170.
Royal Bank of Canada, 3 @ 223.
Molson's Bank, 5 @ 202 1-2, 2 @ 203.

Afternoon Sales.

Cement, 125 @ 27 1-4.
Crown Reserve, 100 @ 350, 65 @ 345.
Cement Pfd., 1 @ 92 1-2, 50 @ 92.
Canada Cotton, 25 @ 35 1-2.
Canada Cotton Pfd., 3 @ 78.
Lake of the Woods, 15 @ 133.
C. P. R., 25 @ 263 1-8, 40 @ 262 3-4
Illinois Pfd., 5 @ 91.
Converters, 25 @ 48.
Detroit Railway, 100 @ 78, 25 @ 77 3-4, 140 @ 77 1-2, 25 @ 77 3-4, 125 @ 78, 25 @ 78 1-4.
Toronto Railway, 1 @ 141, 25 @ 140 7-8.
Dominion Stel, 160 @ 58.
Canners, 75 @ 83 1-2.
C. P. R. Rights, 5 @ 19 1-4, 70 @ 19 1-8, 85 @ 19.
Montreal Power, 85 @ 234 1-2.
Scotia, 14 @ 83 1-2.
Shawinigan, 24 @ 145.
Soo Railway, 25 @ 141 1-2, 20 @ 141 1-4.
Ogilvie, 10 @ 122.
Ottawa Power, 25 @ 177.
Pulp, 125 @ 226, 10 @ 225 1-2.
Rich. and Ontario, 75 @ 119, 35 @ 118 3-4, 25 @ 119.
Steel Canada, 25 @ 28.
Textile, 25 @ 82 1-4, 25 @ 82 1-2.
Tucketts, 140 @ 60.
Kaministiquia Bonds, 1,000 @ 100 1-4.
Textile Bonds "G" 1,000 @ 98 1-2, 500 @ 98 1-4.
Cement Bonds, 3,000 @ 100.
Bank of Commerce, 10 @ 122.

MONTREAL UNLISTED SALES

Private wire telegram to F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Morning.

McDonald—60 at 61¼; 60 at 61; 35 at 61¼; 50 at 61; 100 at 61½, 50 at 61¾; 195 at 61½; 25 at 61⅝; 25 at 61¾; 5 at 61¼; 25 at 61½.
Tram Power—100 at 50; 25 at 50⅜; 250 at 51; 5 at 50½; 25 at 50⅜; 25 at 51; 5 at 50½; 50 at 51½.
W. C. Power—10 at 75.
Brazilian—250 at 94; 50 at 94½; 25 at 94; 25 at 94¼; 3 at 94; 25 at 94¼; 75 at 94⅜; 25 at 94¼; 20 at 94½; 25 at 94¼.
Wyagamack—25 at 37½; 100 at 38; 50 at 38¼; 25 at 38½; 75 at 38½; 125 at 38⅜; 400 at 38½; 75 at 38; 25 at 37⅝; 5 at 38.
Wyagamack Bonds—5,000 at 79⅜; 2,000 at 79⅞; 6,000 at 80.
Brick Bonds—6,000 at 77½; 12,0000 at 78.
Mex. Northern—25 at 23¾.
Price Bonds—£100 at 86.
Ames Holden—13 at 20.
Ames Holden Pfd—40 at 79¼.

Afternoon.

Ames Pfd—5 at 79¼.
Brazilian—225 at 94; 325 at 94¼.
Mex. Northern—25 at 23¾.
Brick—50 at 58½.
Brick Bonds—$400 at 76.
Price Bonds—£100 at 86.
Tram Power—50 at 57½; 3 at 50.
Wyagamack—75 at 37¾; 30 at 38; 25 at 37⅜; 125 at 37½.
Wyagamack Bonds—$5,000 at 80.
McDonald Com—105 at 61; 25 at 61½; 20 at 60¾.

	Bid.	Ask.
Ames Holden	20¾	22
Brazilian	94¼	94½
Mex Northern	23	23½
Brick	58⅜	58½
Brick Bonds	78	78½
Tram Power	51¼	52
Wyagamack	37¾	38
Wyagamack Bonds	75⅝	80

SENTIMENT WAS ON SIDE OF BEARS

New York, Jan. 3.—Sentiment veered to the bear side of the market today and prices went down as decisively as they went up yesterday. Losses of 1 to 2 points were general, with Union Pacific, Reading, the Copper stocks and steel playing a prominent in the day's decline. No specific cause could be assigned for the sudden change in the aspect of the market, after its display of strength during the last few days. Traders said the upward movement had failed to attract any considerable amount of outside buying, but the public has been out of the street so long that disappointment could be traced to that source. Prices had risen sufficiently, however, to induce profit-taking and the absence of outside support accelerated the decline.

The position of the London market and less favorable reports as to the peace conference also contributed to the growth of bearish sentiment. Little business was transacted for London account today, although ther was some buying on direct cable from the continent. Sentiment was further unsettled by various unfavorable rumors concerning a number of stocks. In one case that of American Beet Sugar, there proved to be foundation for the report. Passing of the dividend on the common stock caused a violent decline in this issue to 41 5-8, a loss of 6 3-8. Western Maryland was again weak. The common dropped 4 12 points, and the preferred six. Texas Company moved against the market, rising four points

A renewal rate of 4 1-2 per cent. with the rate of 12 per cent. a week ago, and call funds were placed at lower figures later in the day. Time money also was easier.

Forecasts of the bank statement usesggted a cash gain of about $15,000,000, although large withdrawals over the counter in connection with January 1 payments may upset advance calculations, based on known movements of currency.

Bonds were irregular. Total sales, par value, $2,150,000.

United States bonds were unchanged on call.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers. Members Montreal Stock Exchange. 105 Prince William Street, St. John, N. B.

Miscellaneous.

	Asked	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	105	100
Acadia Sugar Ord.	80	74
Brand. Henderson Com.	25	20
Cape Breton Elec. Com.	....	40
East. Can. Sav and Loan	140	136
Eastern Trust.	145	140
Hal. Fire	100	98
Hew. Pure Wool Tex. Pfd. with 40 p. c. bonus of common stock.	100	98
Mar. Tel. and Tel. Com.	84	82
Mar. Tel. and Tel. Pfd.	106	103
N. B. Telephone	110	103
North Atlantic Fisheries Pfd. with bonus.	100	96
N. S. Car 1st Pfd.	95	90
N. S. Car 2nd Pfd.	....	67
N. S. Car 3rd Pfd.	57	47
N. S. Car Com.	....	32
N. S. Clay Works Pfd.	95	90
N. S. Clay Works Com.	....	36
N. S. Fire.	100	90
Stanfields Ltd. Pfd.	105	102
Stanfields Ltd. Com.	....	65
Trin. Cons. Tel. Com.	....	32
Trinidad Electric	74	70
Bonds.		
Brandram-Henderson 6s.	97½	94
C B Electric 5's	95½	93
Chronicle 6's	....	99
Hew Pure Wool Textile 6's with 30 p c Bonus	102	100
Maritime Tel 6's	108	105
N S Steel 1st Mortgage 5s	94½	92½
N S Steel Deb Stock	104	100
Stanfields 6's	102½	100
Trinidad Telephone 6's	100	98
Trinidad Electric 5's	92	88
Banks.		
Commerce	222	221½
Hochelaga	169¾	....
Molson's	....	202
Montreal	246	245½
Nova Scotia	265	263
Royal	....	222¾
Nationale	142	140
Union	....	150

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	Bid.	Ask.
Franklin	8½	¾
Granby	69½	70
Isle Royale	32½	¾
Lake	25¼	½
North Butte	31	32¾
Osceola	103	105
Mayflower	14¾	15
OCM	7⅞	8
Quincy	77	78½
United Mining	10¾	11¼
Shannon	13	⅛
Trinity	4½	¾
USM	42½	43
Tamarack	36	37
EB, 13 offered.		
United Fruit	181½	182
Davis	1⅞	2
First National	2 3-16	5-16

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

	Ask	Bid
Can. Cement	27¼	27⅛
Can. Pac.	263⅝	263¼
Crown Reserve	348	344
Detroit United	78½	78¼
Dom. Steel	58¼	58
Dom. Textile	82½	82¼
Lake Woods Com.	133½	....
Laurentide	225¾	225
Minn., St. P. and S.	141¾	140
Montreal Power	234½	234¼
N. S. Steel	....	84
Ogilvie Com.	125	121
Ottawa Power	177	176
Penman's Com.	....	56
Porto Rico	....	70
Rich. and Ont.	119	118¾
Shawinigan	145	144¾
Tor. Railway	140¾	140

THE ROYAL TRUST COMPANY

(OF MONTREAL)
Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

Capital Paid up $1,000,000
Reserve Fund 1,000,000

Board of Directors.
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Vice-President—Sir Edward Clouston, Bart.

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R. B. Angus, A. Macnider,
A. Baumgarten, H. V. Meredith,
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E. B. Greenshields, James Ross,
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TRANSACTS A GENERAL TRUST BUSINESS.
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Guardian of Estates of Minors.
Trustee for Bond Issues.
Committee of Estates of Lunatics.
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To give any Bond required in any Judicial proceedings.
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E. M. SHADBOLT, (Man. of Bank of Montreal), Manager, St. John, N. B.

YOUR FINANCIAL PROBLEMS

We Can Help You Solve Them

If you cannot meet the additional cost of living, we can help you increase your income. Thousands all over the country have increased limited incomes by investing their money. There is scarcely any limit to the testimony that might be adduced to substantiate this statement.

YOU MUST STUDY INVESTMENTS

You cannot without statistics—without a knowledge of existing business conditions be so well informed as to be able to choose closely between the GOOD and the BEST, though the distinction between the "good" and the "best" may be clear to you.

An Investment House of extensive clientage and experience can be of great assistance to you. We will be pleased to place your name on our mailing list, it will obligate you to nothing, and will be of undoubted value to you.

We will be glad to send our January List to anybody for the asking.

J. C. MACKINTOSH & CO.,
Established 1873.
88-90 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange
FREDERICTON, HALIFAX. MONTREAL. NEW GLASGOW.

January Investments

We own and offer, subject to prior sale, the following Securities which we recommend:

MUNICIPAL.	Yielding (about)	INDUSTRIAL.	Yielding (about)
City & County of St. John 4's due July, 1953	4 1-8 p. c.	N. S. Steel & Coal 1st Mortgage 5's due 1959	5 3-8 p. c.
City of St. John 6's due May, 1915	4 3-4 p. c.	Dominion Canners Co. 1st Mortgage 6's due 1940	5 3-4 p. c.
City of Moncton 4's due May, 1952	4.60 p. c.	P. Burns & Company, Ltd. 1st Mortgage 6's due 1924	5 5-8 p. c.
Town of New Glasgow 4 1-2's due Nov. 1932	4.80 p. c.	St. John River Log Driving Co. 6's due 1928	5 3-4 p. c.
Town of Port Hawkesbury 5's due Aug., 1942	5.10 p. c.		
PUBLIC UTILITY.		**REALTY.**	
St. John Railway (2nd Mortgage) 5's due May, 1927	4 7-8 p. c.	Caledonia Realties, Ltd. 1st Mortgage 6's due 1931	6.40 p. c.
Cape Breton Electric Co. 1st Mortgage 5's due 1932	5 3-8 p. c.	Montreal City Land Co. 1st Mortgage 6's due 1931	6.40 p. c.
Niagara & St. Catherines & Tor. Ry. 1st Mortgage 5's due 1929	5 1-8 p. c.	**STOCKS.**	
Camaguey Company 1st Mortgage 5's due 1932	5.80 p. c.	Camaguey Company, Ltd. Dividend 4 p. c.	6 1-4 p. c.
Me. & N. B. Electrical Power Co. Debenture 6's	5.80 p. c.	Northern Canadian Mortgage Co., Capital Stock 8 p. c.	7 1-8 p. c.

SEND FOR OUR JANUARY BOND LIST

Circulars describing the above securities will be furnished upon request.

EASTERN SECURITIES CO., LTD.,
Investment Bankers
W. F. MAHON, Mng. Dir.
ST. JOHN, N. B. MONTREAL, QUE.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

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The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Paul F. Blanchet
CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Telephone Connection St. John and Rothesay

BANK CLEARINGS.

The St. John bank clearings for the week ended on Thursday, were $1,820,040; corresponding week last year, $1,404,863.

If You Want to Buy or Sell
REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building
Phone, M. 1983. St. John, N. B.