

BONDS

Investment News
St. John, June 20, 1913.

It takes little
to start!

Almost every man in this country can put his hands on \$25. Almost every man can, therefore, become an investor in Maritime National 7 per cent Cumulative Preferred Stock.

It takes little
to finish!

Larger payments and larger instalments mean larger purchases—that's all.

J. C. Mackintosh & Co.

Established 1873
Members Montreal Stock Exchange
Direct Private Wires
88-90 Prince Wm. Street, St. John
Also at Halifax, Montreal,
Fredericton, New Glasgow.

Canada Machinery Corporation

Limited

6% BONDS

Due August 1, 1940.

CAPITALIZATION.

Authorized. Issued.

Bonds \$1,000,000 \$ 595,500

Common Stock 1,500,000 1,177,500

Assets, \$1,808,713.88.

Earnings—The earnings of the above

Company for the year ending June 30,

1912, show the bond interest

over three times earned.

Security Behind Bonds—As shown

above the assets of this Company

amount to over three times the

amount of bonds issued.

Thus, taking in the two most im-

portant features of a safe investment,

we can strongly recommend these

bonds to prudent investors.

Write for price and further particu-

lars.

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building,

St. John, N. B.

HOWARD P. ROBINSON, President.

Telephone Main 2474

If You Want to

Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1983. St. John, N. B.

DOMINION FIRE

INSURANCE CO.

All parties in New Brunswick hold-

ing policies in this company should,

in the event of loss, communicate

with

J. M. QUINN, St. John,

General Agent for New Brunswick,

(Succeeding E. M. Stuprell).

STEEL CEILINGS

Artistic, Fireproof, Durable and not

expensive, easily erected. Designs for

Ceilings, Siderails and Vestib-

ules for Houses, Offices, Stores and

Public Buildings.

Also Steel Shingles, Metal Lathing,

Concrete Bars, Girders, etc.

ESTEE & CO.,

No. 48 Dock Street,

Selling Agents for Manufacturers.

J. Fred. Williamson,

MACHINIST AND ENGINEER.

Steamboat, Mill and General Repairs

Work.

INDIAN TOWN, ST. JOHN, N. B.

Phone: M. 229. Residence M. 1724-11.

RED BUILDING BRICKS LANDING

PRICE LOW

Gandy & Allison,

8 & 4 North Wharf.

D. MONAHAN

Retail Dealer in—

FINE BOOTS & SHOES, RUBBERS,

GAITERS, ETC.

REPAIR WORK NEATLY DONE.

32 Charlotte Street, St. John, N. B.

Telephone Main 1892-11.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN CLOSING LETTER LAIDLAW & CO'S CLOSING STOCK LETTER FROM RANDOLPH

COUNTRY MARKET.

Beef, country	0.03	0.10
Beef, western	0.11	0.13
Beef, butchers	0.10	0.12 1/2
Mutton, per lb	0.10	0.11
Pork, per lb	0.12	0.13 1/2
B. bacon	0.21	0.23
R. bacon	0.19	0.21
Veal, per lb	0.10	0.11
Eggs	0.21	0.23
Tub Butter, per lb	0.22	0.24
Roll Butter, per lb	0.26	0.28
Creamery butter	0.00	0.25
New carrots, per bbl	0.00	0.00
Potatoes, per bbl	0.00	0.26
Chicken, per lb	0.25	0.27
Corn Cobb, doz	0.00	0.45
Potatoes, per bbl	1.10	1.25
Turkey, per lb	0.00	0.20
Geese, per lb	0.00	0.25
Beets, per bbl	0.00	2.00
Turnips, per bbl	0.00	1.50
Lettuce, per doz	0.40	0.60
Celery, per doz	0.00	1.00
Rhubarb, per lb	0.00	0.01

FRUITS.

New Walnuts	0.12	0.16
Almonds	0.15	0.16
California prunes	0.06	0.10
Filberts	0.06	0.12
Brasils	0.00	0.15
New dates, per lb	0.05	0.05 1/2
Peanuts, roasted	0.12	0.15 1/2
Bag figs, per lb	0.05	0.06
Lemons, Messina, doz	4.50	5.00
Cocoanuts, per doz	0.00	0.50
Cocoanuts, per sack	0.00	5.00
Bananas	1.75	3.00
Val. oranges	6.00	7.00
Cal. oranges	4.00	5.00
Imp oranges	8.00	9.00
Egyptian onions, lb. 0.0234	0.03	0.03

PROVISIONS.

Pork, Am. mess	28.50	29.00
Pork, domes. mess	0.00	0.00
Pork, Am. clear	27.00	28.00
Am. plate beef	0.00	22.00
Lard, pure tub	0.15 1/2	0.16
Lard, comp. bbl	0.21 1/2	0.22

FLLOUR, ETC.

Oatmeal, roller	5.25	5.50
Standard oatmeal	6.25	6.50
Manitoba high grade	6.25	6.50
Oatmeal full patent	6.65	6.75

CANNED GOODS.

The following are the wholesale		
quotations per case:		
Salmon, cohoes	0.00	8.00
Spring fish	0.00	8.00
Kipperd herring	4.25	4.40
Clams	4.00	4.40
Oysters, 1s	1.25	1.45
Oysters, 2s	1.25	1.45
Corned beef, 1s	2.25	2.35
Corned beef, 2s	3.75	3.85
Peasches, 2s	1.55	1.65
Peasches, 3s	2.35	2.45
Pineapples, sliced	1.80	1.85
Pineapples, graded	1.45	1.50
Singapore pineapples	1.75	1.80
Lombard plums	1.10	1.15
Raspberries	1.85	1.87 1/2
Corn, per doz	1.10	1.15
Peas	1.40	1.50
Strawberries	2.20	2.20 1/2
Tomatoes	1.65	1.70
Pumpkins	0.00	0.50
String beans	1.15	1.35
Baked beans	1.15	1.30

CREAMERY.

Choice seeded raisins	0.09	0.09
Fancy do.	0.08 1/2	0.09
Mulaga clusters	2.35	3.00
Currents, clean	0.08 1/2	0.09
Cheese, new, per lb	0.15	0.16
Rice, per lb	0.04	0.04 1/2
Cm tartar, pure, bx	0.23	0.26
Bicarb soda, per box	1.10	2.00
Molasses, fancy Bar	0.39	0.42
Beans, hand picked	2.50	2.80
Beans, yellow eye	0.00	3.50
Imp. beans	2.40	2.60
Split peas	7.50	8.00
Pot barley	7.50	8.75
Grain, cornmeal	4.50	4.75
Liverpool salt, per		
sack, ex store	0.80	0.85

SUGARS.

Standard gran	4.50	4.70
United States gran	4.40	4.60
Bright yellow	0.00	4.80
No. 1 yellow	4.40	4.60
Paris lump	0.00	5.85

FRUIT.

Large dry cod	0.00	5.25
Medium dry cod	0.00	5.25
Small dry cod	0.00	3.50
Pollock	0.00	3.50
Gd. Manan herr, bbl	0.00	5.00
Gd. Manan herr 1/2 bbl	0.00	2.75
Fresh cod, per lb	0.02 1/2	0.03
Bloaters, per box	0.75	0.85
Halibut	0.10	0.15
Kip'd herr, per box	0.00	0.90
Plan haddies	0.00	0.07
Kip'd herr, per doz	0.00	0.30
Gasperaux, per doz	0.00	0.24

GRAINS.

Middlings, car lots	21.00	23.00
Mdgs, small lots	22.00	25.00
Bran, ton lots, bags	22.00	23.00
Cornmeal in bags	1.40	1.50

OILS.

Prairie's Astral	0.00	0.21
White Rose Ches	0.00	0.13 1/2
Silver Star	0.00	0.13 1/2
Linseed oil, boiled	0.00	0.63
Linseed oil, raw	0.00	0.06
Turpentine	0.00	0.55
Motor gasoline	0.00	0.27 1/2

HIDES, SKINS, WOOL, ETC.

Beef hides, per lb	0.11	0.12
Calf skins	0.17	0.18
Sheep skins	0.90	1.25

HAY AND OATS.

Hay, carload, pr ton	13.50	14.50
Hay, per ton	14.50	16.00
Oats, carload, pr ton	0.43	0.47
Oats, per bushel	0.45	0.50
Shearlings	0.10	0.15
Lamb skins	0.10	0.15
Wool, washed	0.22	0.23
Wool, unwashed	0.13	0.14

PRODUCE PRICES.

Montreal, June 19.—CORN—Ameri-		
can No. 2, yellow, 65 1/2 c to 66c.		
OATS—Canadian western No. 2,		
41 1/2 c; No. 3, 39 1/2 c; extra No. 1 feed,		
41 c.		

FLLOUR—Manitoba spring wheat		
patents, firsts, \$5.80; seconds, \$5.10;		
strong bakers, \$4.80; winter patents,		
choice, \$5.25; straight rollers, \$4.75		
to \$4.85; bags, \$2.15 to \$2.30.		
MILLFEED—Bran, \$16 to \$17;		
shorts, \$18 to \$19; middlings, \$21 to		
\$22; moultie, \$26 to \$32.		
HAY—No. 2, per ton, car lots, \$12.50		
to \$13.		
POTATOES—65 to 85.		

(F. B. McCURDY & CO.)

Montreal, June 19.—The movement of prices today on the local market was not very active, especially in the afternoon but a number of stocks sold at a higher level than yesterday and there were few declines of importance.

The market for C. P. R. was a little uncertain and less than 150 shares were traded in. It looks as if the bears in Europe and New York are still working hard for lower prices but are unable to succeed, forcing the market back to any considerable extent.

Dominion Steel Corporation is the most active stock on the list, selling as high as 47 1/2 in the morning. Later in the day it sold down to 46 1/2 but even at that price was higher than recent levels. The cause of the strength was the prediction made by the president at the annual meeting together with the generally better feeling occasioned by his somewhat unusually full explanations concerning the condition of the company.

A special meeting of the R. and O. was held today at which a memorandum was submitted by President Caruthers outlining the attractiveness of the proposed new consolidation, and the manner in which it will work out to the advantage of the Canadian shipper as well as going a long way towards solving transportation problems by water in Canada.

The shareholders present were almost unanimously in favor of the ratification of the deal. R. and O. was firm today at 111.

Ottawa Power changed hands at 178. After today Ottawa Power can only be bought with rights for cash. A good deal of interest is being taken in the course of this stock just now. It has been exceptionally low of late and although the turnover of stock was not large there were quite a few buying orders in at the low figure. Ottawa Power has never been dealt in to any great extent on the local market, save at occasional periods, and reason for this no doubt being that the stock is closely held.

In the United department Ames Holden preferred was doing a little better selling up to 77 and 79 being asked at the close. Mexican Northern Power was 10 1/2 and later while Brick sold at 54 1/2 to 54 3/4 and Trans Power was 34 1/2 to 34.

F. B. McCURDY & CO.

PRICE'S LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, June 19.—The market has been less active today and fluctuations were irregular. There was quite a reactionary sentiment owing to good weather, lower cables and favorable private crop accounts. There has been plenty of support to absorb moderate offerings on setbacks, however, and taking it all in all, the market has shown a continued steady up-trend. The opening was steady at a decline of 3 to 8 points with prices selling about 8 to 10 points net lower during the middle of the day under realizing which seemed to come from foreign and local sources. There was also selling by Memphis but around 11.50 for October some of the European houses which had been sellers earlier in the week turned buyers and prices rallied after mid-day. A recovery to practically the closing figures of yesterday was followed by renewed irregularity and the tapering off of general business reflects a disposition, perhaps, to take a fresh view of the situation are subject to the present price level. Private cables reported continued continental realizing and the tendency of continental loans to take profits on this advance is probably increased by such steady financial conditions as are suggested by the German failures reported by the morning papers.

W. W. PRICE.

BANK OF ENGLAND STATEMENT.

(F. B. McCURDY & CO.)

This week—		
Circulation	£38,222,000	
Public deposits	15,080,000	
Private deposits	40,960,000	
Govt Securities	12,758,000	
Other securities	32,379,000	
Reserve	28,710,000	
Proportion	51.21 p.c.	
Bullion	26,892,000	
Last week—		
Circulation	28,339,000	
Public deposits	13,815,000	
Private deposits	40,145,000	
Govt securities	31,943,000	
Reserve	27,909,000	
Proportion	51.71 p.c.	
Bullion	36,248,000	

(J. C. MACKINTOSH & CO.)

New York, June 19.—The nervousness over the situation in Germany where the preparations for the July settlements have not yet been completed, imparted a heavy tone to the London market. The Bank of England made a strong report for the week, but the fact that the rate was maintained at 4 1/2 p. c., notwithstanding the good showing, indicated that to the governors of the institution, the financial outlook did not seem clear. Our market at the opening was low in sympathy with London and an effort to rally it proved unsuccessful. Prices were bid up, but stocks were supplied on the advance, causing a recession to about the opening level. The trading then relapsed into dullness and during the greater part of the session there was very little interest. Perhaps it should be said that in view of the extent of the rise from last week's low prices and of the sentiment of traders in favor of a reaction, prices held up well. The newspapers published what purported to be the text of the new currency bill and it was generally believed that what they printed was substantially correct. In many places there was a disposition to criticize the measure which, however, with some modification, might be made a very useful piece of legislation. Its influence may have helped to sustain the market in the absence of a large buying demand. The crop news was favorable, rains having occurred in the west. Market closed dull with generally small price changes.

LAIDLAW & CO.

Machine Shops at McAdam.

H. Post, of Woodstock, who has been awarded the contract for the erection of the machine shops at McAdam Junction for the C. P. R., was in town yesterday purchasing stock. Mr. Post has already about thirty men at work.

NEWSPAPERS ON SITUATION IN MARKET

Commercial—Investors still hesitate and their purchases have little effect on prices.

American—The short interest has unquestionably been largely reduced. There is still, however, an open account in RG, US and UP.

World—There is great strength in the report that the Standard Oil interests have re-entered the stock market.

Tribune—The trend seems to be upward and the market carries signs of a bullish character.

Herald—People with money have reached the conclusion that securi-

(F. B. McCURDY & CO.)

New York, June 19.—There was no change in speculative conditions in the last two hours, business being extremely dull and a number of the usually active stocks were neglected. Lehigh made a gain of one-half in the last few minutes, while O & W sagged off to about the same extent. The selling of the last named stock was by room traders against purchases made earlier in the day. New Haven displayed a weak tone, yielding over one point on a few sales. The resumption of dividend payments had only a trifling effect on the price of O & W. The tone at the close was steady.

Total sales 185,115. Bonds \$1,091,500.

E. & C. RANDOLPH.

INSURANCE Co. of North America

Founded 1792

JARVIS & WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

ties are selling below their intrinsic values. Sentiment has changed, and sentiment is the most important factor in the market for securities.

Sun—Commission houses and investment dealers complain of continued lack of public participation.

Times—Advancing prices indicate that liquidation has been thoroughly accomplished.