

President, a Chairman, *pro-tempore*, shall be chosen. Special meetings of the Directors may be called by the President or Vice-President, or any two of the Directors, upon due notice being given in writing to the others.

IX.

DUTIES OF PRESIDENT AND VICE-PRESIDENT.

It shall be the duty of the President, or, in his absence, of the Vice-President, to execute all Bonds, Deeds, Debentures, or Contracts, entered into on behalf of the Company, to sign Certificates of Shares, Cheques, and Bills; and generally to superintend the affairs of the Company.

X.

DUTIES OF SECRETARY AND TREASURER.

It shall be the duty of the Secretary and Treasurer to keep proper Books of Accounts, as well as a Register of the Stockholders, and a Minute Book; all of which shall, at all times, be open to the inspection of the Directors; to sign the receipts for the payment of all monies to the Company; to countersign all Bonds, Deeds, Debentures, Certificates of Shares, and other Documents requiring the signature of the President or Vice-President, and to affix the seal of the corporation, under the authority of the Directors, to all documents requiring the same, in accordance with the provisions of the Act of Incorporation and By-Laws; to conduct the correspondence, and be prepared to furnish full and clear statements of the affairs of the Company to the Directors at their meetings, and general statements when required; and he shall also execute a bond, with one or more securities to the said Company, in such sum or sums as the Directors may require.

XI.

AUDITORS.

Two Auditors shall be appointed annually, at the Annual General Meeting, by Ballot, to audit the accounts of the Company, and report thereon; and the said Auditors shall have power to employ an accountant if necessary.

XII.

COMPANY'S SEAL.

The Seal now produced shall be the Seal used by the Corporation as their Common Seal.

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