

DIRECTORS.

JOHN McLENNAN,	THOS. SELLAR,
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G. E. JAKES,	JAS. STEWART,
D. REES,	THOS. CRAMP,
R. STEWART,	A. A. MURPHY,

The Board cannot close this part of the Report without expressing their regret that the Hon. Jno. Young should have found it necessary in August last, from the pressure of private business, to place in their hands his resignation, as President of the Association. The Board duly appreciate the great services rendered to the Institution by Mr. Young, at many periods of its history. To him we owe its origin, and chiefly to his exertion we owe the existence of the beautiful Building, in which we are now met.

The Board have been so long and so anxiously occupied with matters connected with the pecuniary position of the Institution, that they have not been able to devote so much time in other directions as they wished. The position of the incoming Board will be much better in this respect, and if they be at all adequately supported by the Members generally, there can be little doubt that pecuniary embarrassments, that have so hampered the Association, from its origin until now, will soon cease to be lamented in the Annual Reports.

It was suggested that the opening of the New Building should be inaugurated by a *Conversazione*, or other form of evening entertainment. The Board were, however, unwilling to incur the necessary expenditure. The *Conversazione* of the Art Association has to some extent obviated the need which might have been supposed to exist for a formal opening of our own.

MONTREAL, 1st April, 1867.

PETER REDPATH,
President.