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Toronto

stocks Rise Buoyantly Toward Close-Motor Issues Are Spectacular.

CALL MONEY DECLINES'

New York, March 26 .- Stocks were used to and fro apparently at the whim professional traders, during the greatpart of today's active session, but rose most buoyantiy in the final hour on confirmation of reports that the gold moort movement was under way.

Announcement of the gold inflow, which is expected to attain formidable imposions, was accompanied by a teady advance of sterling exchange, amand bills on London rising to \$3.95 before the close of the market.

The broad rally was accelerated by a decline of call money to six per cent., a per cent. under its opening rate and offerings of time funds for short priods at a slight concession from long preading quotations.

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TO THE PUBLIC

ing St. West del. 6441. w York Curb. LL OIL

## Money and Exchange

London, March 26.—Bar silver, 71d per ounce; bar gold, 105s 8d; money, 3½ per cent; discount rates, short and three months' bills, 5% per cent; gold premiums at Lisbon, \$1.40.

Paris, March 26.—Prices were strong on the bourse today; three per cent, rentes, 59 francs; exchange on London, 56 francs 24 centimes; five per cent, loan, 88 francs 25 centimes; the dollar was quoted at 14 francs 40 centimes.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yes-

terday as follows:
Buyers. Sellers. Counter. Demand sterling in New York, \$3.9514.

APPROACH OF SPRING SPEEDS UP BUSINESS

Available Supplies of Most Commodities Still Below Requirements.

Available Supplies of Most Commodities Still sclows of the market. The broad raily was accelerated by a sedine of call money to six per cent.

If per cent. under its opening rate as offesings of time funds for short stoda at a slight concession from long stralling quotations.

The session was marked by several single to the more speculative shares. Geral Mo tors, for example, opened at a gagin of 16 points on the larger indeed, fell back to 377 and closed at 18, a gg and of 16 points on the larger indeed, fell back to 377 and closed at 18, a gg and of 16 points on the larger indeed, fell back to 377 and closed at 18, a gg and of 16 points on the larger indeed, fell back to 377 and closed at 18, a gg and the demand from the retail trade is brisk. Available supplies of most commodities are still lower than requirements but with credit becoming somewhat restricted this is not regarded as an unhealthy condition as it prevent and a prospect final receipts and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit becoming freely and the demand from the retail trade is brisk and the redit become freely and the demand from the retail trade is brisk and the redit become freely and the demand from the retail trade is brisk and the redit become freely and the demand from the redit become freely

BANK OF HAMILTON

48th ANNUAL STATEMENT

28th FEBRUARY 1920

BOARD OF DIRECTORS SIR JOHN HENDRIE, K.C.M.G., C.V.O., President

CYRUS A. BIRGE, Vice-President

ROBT. HOBSON

J. TURNBULL J P. BELL, General Manager

LIABILITIES

Notes of the Bank in Circulation

Deposits not bearing interest

Deposits bearing interest, including interest accrued to date of statement ..... 44,973,167.61

Balances due to other Banks in Canada

Balances due to Banks and Banking Correspondents in the United Kingdom...

Balances due to Banks and Banking Correspondents elsewhere than in Canada

Reserve Fund
Balance of Profits carried forward
Dividend No. 123, payable 1st March, 1920
Former Dividends unpaid

Notes of other Banks ..... Cheques on other Banks ....

Balances due by other Banks in Canada ....

Balances due by Banks and Banking Correspondents elsewhere than in Canada ...

Dominion and Provincial Government Securities, not exceeding market value...

Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian

Railway and other Bonds, Debentures and Stocks, not exceeding market value...

Call and Short Loans (not exceeding thirty days) in Canada, on Bonds, Debentures

Other Current Loans and Discounts in Canada (less rebate of interest)

Real Estate other than Bank Premises

Overdue Debts, estimated loss provided for

Bank Premises, at not more than cost, less amounts written off

management, interest accrued on deposits, rebate on current discounts, and making provision for bad and doubtful debts Premium on New Stock .....

Dividends Nos. 120, 121, 122, 123, at 12% per annum ......

Balance of Profits carried forward .....

Premium on New Stock .....

RESERVE FUND 

AUDITORS' REPORT

APPROPRIATED AS FOLLOWS:

PROFIT AND LOSS ACCOUNT

and Stocks .....

Gold, and Current Coin

Dominion Government Notes

Deposit in Central Gold Reserves

Deposit with the Minister of Finance for the purposes of the Circulation Fund.

929,035.84

8,236,369.00

1,750,000.00

200,000.00

## SHARP ADVANCE IN CORN PRICES

Reports That Maximum Limit Will Be Placed on Trading Not Confirmed.

Chicago, March 26. Sharp upturns in the price of corn took place to lay owing largely to nervousness of shorts, who had been apparently mistaken in assuming that a maximum limit on trading was again to be enforced. The close was unsettled, 1½c to 2%c net higher with May \$1.56% to \$1.56%, and July \$1.50½ to \$1.50%. Oats gained ½c to 1½c and provisions 2c to 32c.

Corn quickly displayed a tendency to ascend in the absence of confirmation of yestenday's rumors that 200,000 bushels was to be the greatest amount of open trade allowed to any one interest hereafter. The supposed purpose of such a rule was believed to be to check unduly heavy bullish speculation. Bears, however, seemed to have overreached then selves, and at times today, especially near the finish, were lively competitors for all available offerings. Wet weather and a prospect finat receipts would be light were also strengthening factors, and so, too, were indications of active export demand for wheat and rye. who had been apparently mistaken in

68,665,705,32

4,200,000.00

119,935,03 2.288.50 \$ 84,134,109.34

> 2,925,419.17 663,515.35

\$ 16,111,990.91

7,485,827.40

8,169,905.14

355,626.26

2,808,262,30

\$84,134,109.34

500,000.00

40,317,96

700,000.00

85,249.74

\$ 1,432,219.45

\$ 4,200,000.00

\$ 1,432,219.45

512,283.04

\$ 34,667,655.42 45,318,138.57

144,690.79

82,137.21

### BOARD OF TRADE

CHICAGO MARKETS.

J. P. Bickell & Co., Standard State building, report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close.

May ... 1535; 1864; 1834; 1864; 1834; 1864; 1864; 1865; 1867

Kennedy for export, at the fat stock show, was proving an immense success. The French peasants and agriculturists were enthusiastic in their admiration of these magnificent specimens of Canadian live stock production.

H. P. Kennedy bought this week: 450 stockers and feeders—best short keep, \$12.50 to \$13; choice feeders, 1,000 to 1,100 lbs., \$11.50 to \$12.25; good to choice, 850 to 900 lbs., \$11 to \$11.50; light steers, \$10 to \$10.50; common light, \$50 to 9.50. Sparkhall and Armstrong sold: Five butchers, 1210 lbs., \$13; 3, butchers, 1,010 lbs., \$13; 2 cows, 1,215 lbs. \$11.35; 8 butchers 810 lbs., \$11.25; 1 butcher, 700 lbs., \$12; 1 cow, 800 lbs., \$5.75; 1 milker, \$110.

CHICAGO LIVE STOCK.

CHICAGO LIVE STOCK.

Chicago. March 26.—Hogs—Receipts, 26,000; estimated tomorrow, 11,000; 10c to 25c lower than yesterday's average. Bulk, \$14.10 to \$15.25; top, \$15.40; heavy, \$13.65 to \$14.75; medium, \$14.35 to \$15.30; light, \$14.80 to \$15.40; light light, \$14.60 to \$15.25; heavy packing sows, smooth, \$13 to \$13.50; packing sows, rough, \$12.50 to \$12.90; pigs, \$13.40 to \$15.25.

Cattle—Receipts, 7000; estimated tomorrow, 2000; weak. Beef steers: Medium and heavyweight, choice and prime, \$13.35 to \$15; medium and good, \$11.25 to \$13.35; common, \$10 to \$11.25. Lightweight: Good and choice, \$12 to \$14.60; common and medium, \$9.75 to \$12. Butcher cattle: Heifers, \$7.50 to \$12.75; cows, \$7.50 to \$11.50; canners and cutters, \$5 to \$7.40. Veal calves, \$15.75 to \$17.75 to \$11.25.

Sheep and lambs—Receipts, 6000; estimated tomorrow, 3000; firm. Lambs: \$4 lbs. down, \$17.75 to \$20.50; culls and common, \$14.50 to \$17.50. Ewes: Medium, good and choice, \$11 to \$15; culls and common, \$6 to \$10.75.

EAST BUFFALO LIVE STOCK.

East Buffalo, N.Y., March 26,-Cattle Receipts, 450; steady.
Calves—Receipts, 2200; 50c higher; \$6 to \$22.50. to \$22.50.

Hogs—Receipts, 4800; 50c to 60c lower.

Heavy, \$14.75 to \$15.50; mixed, \$16 to \$16.25; yorkers, \$16.25 to \$16.30; light do., \$16 to \$16.50; roughs, \$13 to \$13,25; stags, \$8 to \$10. Sheep and lambs—Receipts, 4400; lambs, \$13 to \$20.50; yearlings, \$12 to \$18.25; wethers, \$15.50 to \$16; ewes, \$6 to \$14.50; mixed sheep, \$14.50 to \$15.

WINNIPEG CATTLE RECEIPTS.

Winnipeg, March 26.—(Dominion Live Stock Branch.)—Cattle, 495; hogs, 790; sheep, 4. The cattle market opened with quotations fairly in line with yesterlay's close. Good quality killing steers were weak, and sold generally from \$10.50 to \$11.35, with a few reaching \$12; feeder steers were scarce and quotations generally steady.

The hog market opened with a weak undertone, buyers bidding \$20.50 for selects, fed and watered, it being a decline of 50c from yesterday's close.

# AND VEGETABLES

Manitobs Wheat (in store Ft. William).

No. 1 northern, 13.76.

No. 2 northern, 13.77.

Manitobo Oats (12 Store Ft. William).

No. 2 CW, 95%c.

Extra No. 1 Feed, 95%c.

No. 1 Feed, 95%c.

Manitobo Oats (12 Store Ft. William).

No. 2 CW, 95%c.

Extra No. 1 Feed, 95%c.

Manitobo Oats (12 Store Ft. William).

No. 3 CW, 15%c.

Manitobo Oats (12 Store Ft. William).

No. 3 CW, 15%c.

Manitobo Oats (12 Store Ft. William).

No. 3 CW, 15%c.

Manitobo Oats (12 Store Ft. William).

No. 3 willow, 15.25, nominal.

Ontario Oats (According to Freights Outside).

No. 2 winter, per car lot, 13.8 to 12.01.

No. 3 spring, per car lot, 13.8 to 12.01.

No. 2 spring, per car lot, 13.95 to 31.05.

No. 2 spring, per car lot, 13.95 to 32.01.

No. 3 spring, per car lot, 13.95 to 32.01.

No. 3 spring, per car lot, 13.95 to 32.01.

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No. 3 spring, per car lot, 13.95 to 30.01.

No. 4 ccording to Freights Outside).

Refelox of the development of the deve

WHOLESALE FRUITS

\$3.25 to \$4.30 per case; oranges at \$5 to \$9 per case; grapefruit at \$5 to \$6 per case.

Dawson-Elliott had a car of Buildog brand oranges selling at \$6 to \$8.50 per case; a car of Dr. Phillips grapefruit at \$5 to \$6 per case; a car of Spy apples at \$5 to \$6 per case; a car of Spy apples at \$8 to \$12 per bbl.; Winesaps at \$4.25 per box; cabbage at \$6.50 to \$7 per bbl.; potatoes at \$5; turnips at \$1; carrots at \$2 per bag.

H. J. Ash had a car of Messina lemons selling at \$5 per case; a car of potatoes at \$4.75 per bag; cabbage at \$6.50 per bbl.; celery at \$6 per case; a carifficent at \$6 to \$6.50 per crate; navel oranges at \$5.50 to \$9, and grapefruit at \$4.50 to \$6 per case; apples at \$6.50 to \$7.50 per bbl.

Wholesale Fruits.

Apples—Western boxed, \$3.60 to \$5 per box; Ontario, \$6 to \$12 per bbl. 60c to \$5c per 11-quart basket, and \$3 to \$4 per box; Nova Scotlas, \$3 to \$7 per bbl.

Bananas—\$16c per lb.

Bananas-81/2c per 1b.

19 HALLAM BUILDING. TORONTO

S OUTHERN VEGETABLES now in full wing. We make a specialty of these. Quality the best in every case, and prices consistent.

See our offerings before purchasing.

McWilliam & Everist, Limited 25-27 Church Street Established 1876

D. SPENCE WHOLESALE FRUIT

AND VEGETABLES 82 Colborne St., Toronto Consignments of Apples, Beets and All Lines of Domestic Vegetables Solicited.

CAR EXTRA FANCY BLOOD ORANGES CARS MEDITERRANEAN SWEETS AND NAVELSPOTATOES AND IRISH COBBLER SEED—
SPANISH ONIONS—CELERY, ETC.

Ontario Produce Co. 64 COLBORNE STREET.

POTATOES, TEXAS CABBAGE ONIONS, TURNIPS, CARROTS, BEETS AND PARSNIPS. BOX AND BARREL APPLES.

A. A. MCKINNON 74 Colborne St. Main 6110 3051/2 Pape Ave. Gerr. 3094

of 60 lbs.

Parsley—\$1.50 per dozen bunches; domestic, 40c to 50c per dozen.

Parsnips—\$2.50 to \$2.75 per bag.

Potatoce—\$4.75 to \$5 per bag; Irish
Cobboler seed, \$5 to \$5.25 per bag.

Peppers—Imported, 50c to \$1.50 per
dozen, \$1.25 and \$1.50 per basket.

Radishes—60c per dozen bunches, \$3,50
to \$3.75 per hamper.

Shillotts—\$1.50 per dozen bunches.

Spinach—\$3.75 per hamper.

Sweet potatoes—\$3.50 to \$3.75 per
hamper.

Turnips—90c to \$1.25 per bag.

ST. LAWRENCE MARKET.

Hay again declined in price. There were eighteen loads brought in, selling at \$30 to \$31 per ton.

HOGG & LYTLE, LTD. 1809 Royal Bank Building.
Telephones: Adelaide 4687, 4688.
Buyers of PEAS, GRAIN and SEEDS.
Send Samples.

Hay, No. 1, per ton...\$30 00 to \$31 00
Hay, No. 2, per ton... 28 00 29 00
Straw, rye, per ton... 25 00 28 00
Straw, loose, per ton... 13 00 14 00
Straw, oat, bundled, per Straw, oat, bundled, per ton 18 00 20 90 Farm Produce, Retail—

Eggs, new, per doz. \$0 50 to 0 75

Bulk going at 0 60 0 65

Butter, farmers' dairy 0 60 0 75

Spring ducks, lb. 0 40 0 45

Spring chickens, lb. 0 40 0 50

Boiling fowl, lb. 0 36 0 42

Geese, per lb. 0 35 0 38

Spring chickens, ib. 0 40 0 45

Spring chickens, ib. 0 40 0 50

Boiling fowl, ib. 0 36 0 42

Geese, per Ib. 0 36 0 38

Turkeys, per Ib. 0 60 0 65

Butter, creamery, freshmade, ib. squares 30 68

do. do. cut solids 65

Butter, choice dairy, ib. 0 58 0 60

Oleomargarine, ib. 0 33 0 37

Eggs, new-laid, doz. 66

Cheese, June, ib. 0 32

Cheese, new, ib. 0 28

Honey, comb, doz. 5 00 7 60

Honey, strained, per Ib. 0 25 0 26

Pure Lard—

Tierces, ib. 0 31½ 3

Pound prints 0 32

Pound prints 0 33

Shertening—

Tierces, ib. 90 27 to \$

90-lb. prints 0 29½

Pound prints 0 30

Fresh Meats, Wholesale,
Beef, hindquarters, cwt. \$23 00 to \$25 00

Beef, choice sides, cwt. 18 00 20 00

Beef, forequarters, cwt. 14 00 18 00

Beef, medium, cwt. 16 00 18 00

Beef, common, cwt. 11 00 14 00

Lamb, per ib. 0 30 0 24

Mutton, cwt. 14 00 18 00

Beef, sommon, cwt. 18 00 20 00

Beef, sommon, cwt. 18 00 20 00

Hogs, sheavy, cwt. 18 00 20 00

Poultry Prices Being Paid to Producer.

Chickens, ib. \$0 30 to \$

Chickens, ib. \$0 30

Hens, over 5 bbs., ib. 0 40

Roosters, ib. 0 25

Turkeys, young, ib. 0 45

Chickens, ib. 0 25

Chickens, ib. 0 25

Turkeys, young, ib. 0 45

Chickens, ib. 0 35

Chickens, ib. 0 35

Chickens, ib. 0 45

Chickens, ib. 0 35

Guinea nens, pair ... 1 25

Dressed—
Chickens, ib. ... \$0 35 to \$...
Chickens, milk-fed, lb. ... 0 40

Ducklings, ib. ... 0 30

Hens, under 4 lbs., ib. ... 0 30

Hens, 4 to 5 lbs. ... 0 32

Hens, over 5 lbs. ... 0 35

Turkeys, young, lb. ... 0 55

Roosters, lb. ... 0 25

Guinea hens, pair ... 1 50

# WASAPIKA

To Investors:

There is a time in the market career of practically every stock when it can be purchased with implicit confidence and with every assurance of profits to the purchaser. It comes when, through various causes, the market price is far below the intrinsic worth of the stock.

Such a situation now exists in WASAPIKA. At no other time in its history has WASAPIKA been as good a buy as at the present. We say this advisedly and without fear of successful contradiction, for we have been closely connected with the stock and the mine development throughout its career.

We have reason to believe that this opportunity to buy WASAPIKA at such low prices will not last much longer, and therefore suggest immediate action. SEND US YOUR ORDER TODAY.

Yours sincerely.

## ISBELL, PLANT & CO.

Standard Bank Bldg. Main 272-3.

# E&SON

EY & CO. OUNTANTS, ETC. Adelaide West,

NSURANCE

e Brokers AND ISSUE. 6 -Stockholders

d and common

OR EARNINGS

arnings of the ction Company March amounted red with \$36,497 or 6.0 per cent. g period a year

is put out.

gross passenger 3,845 as against of \$31,749 or 8.0

Transferred from Profits

JOHN S. HENDRIE,

In accordance with the previsions of Sub-sections 19 and 20 of Section 56 of the Bank Act, we report to the Shareholders as follows:

We have examined the above Balance Sheet with the books and vouchers at Head Office and with the certified refurns from the some under our notice have been within the powers of the Bank.

We have thecked the cash and verified the securities of the Bank at the Chief Office and at several of the principal Branctions which have the twelve montle covered by this statement, as well as on February 28th, 1928, and have found that they agreed with the safety dering books of the Bank with repart thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and covered view of the state of the Bank. E. S. READ, C.A. of Goorge A. Touche & Co.

J. P. BELL,

AUDITORS.