

WHEAT FUTURES---New Records Market a Weather Affair

PROFITABLE LAMB FEEDING.

In answer to the often asked question as to whether farming pays or not, we refer our readers to the information given in our cattle reporter's live stock notice of yesterday.

The item referred to, is to the effect that D. McKenzie of King Post Office, King Township, in the County of York, bought last October 161 lambs, weighing 14 pounds each, at \$5 per cwt., and on Wednesday last sold them at the Toronto live stock market for \$9 per cwt. The 161 lambs then weighing 141 pounds each.

A little computation will show that Mr. McKenzie paid \$131.20 for the lambs last October, and received \$151.86 on Wednesday, a difference of 118.66 cents.

We have not the particulars of Mr. McKenzie's cost of feed, but we leave it to the common judgment of our readers as to whether there was not a handsome profit realized within a period of six months.

This instance is only cited to show that ordinary prudence together with knowledge of farm business will do toward making money on the farm.

GREAT BRITAIN'S MEAT SUPPLY.

In a paper on the meat supply of the United Kingdom, read at a recent meeting of the Royal Statistical Society, Mr. R. H. Hooker stated that the amount of meat produced in the United Kingdom was now about 25,000,000 cwt. annually, consisting of about 10,000,000 cwt. of beef or veal, 5,000,000 cwt. of mutton or lamb, and about the same quantity of pig-meat, although the latter was a very variable quantity.

He considered that the home production had somewhat increased during the past fifteen years, although not proportionately to the population. Imports had increased very rapidly in the past thirty years, and we now imported 10,000,000 cwt. to 22,000,000 cwt. annually, or about 9,000,000 cwt. of beef, nearly 4,500,000 cwt. of mutton, and nearly 2,000,000 cwt. of pig-meat. The total annual consumption was thus over 40,000,000 cwt., or about 130 lbs. per head of the population; of which the produce of the United Kingdom amounted in 1907-08 to 54 per cent., or having been over 60 per cent. 15 years ago. Beef, he said, came mainly from North and South America, but the United States were beginning to show signs of exhaustion, and the Argentine Republic was rapidly increasing its supplies. Mutton came almost entirely from the southern hemisphere, and pig-meat from North America (a steadily diminishing quantity) and Denmark. In future our supplies from North America should steadily dwindle; and he looked to the southern hemisphere for our extraneous meat supply, mainly to the Argentine for our beef and to Australasia for mutton, the latter probably exhibiting great fluctuations. When the South American supply had ceased to grow, there seemed every probability that the next generation would have to pay for its meat.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, 20 loads of hay and a few dressed hogs. The market for dressed hogs was a shade easier at \$12.75 to \$13 per cwt. The market for dressed hogs was a shade easier at \$12.75 to \$13 per cwt.

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SLUMP IN POTATOES.

Local Dealer Says Market is Flooded and Lower Prices Are Expected.

In these days of record prices for nearly all kinds of farm produce, it is interesting to note that there is one commodity at least which is not sharing in the general boom of values. For the past few months potatoes have been flooding the market, and prices for this vegetable instead of mounting steadily higher in the manurest or less on the down grade, while from the present outlook it is altogether probable that they will be lower later in the spring.

The general run of potatoes for Ontario potatoes by the car load at this time of the year is about 15 to 20 cents per bag. One local dealer yesterday, speaking of the situation of the present time, said that just now Ontario potatoes would not bring over 10 cents per bag, while he himself would not be open to take any at less than 10 cents per bag. The market has been flooded with New Brunswick, Ontario and Ontario potatoes, and the demand is heavy, it is by no means equal to the supply.

The New Brunswick or white potatoes are quoted locally at forty-five cents per bag, and as the crop in the western province was a very heavy one, the variety will in all probability continue to invade this market, as the farmer has no other alternative than to ship his surplus to the Quebec and Ontario consumer.

The demand for Ontario, which is equal to the New Brunswick article in quality, is rather flat, and as country offerings are heavy, local dealers are looking for a still further slump in the market, and the price of the potato is expected to be lower later in the spring.

WHEAT FUTURES---New Records.

Chicago Pit Firmer, Influenced by Poor Crop Conditions in South-west--Winnipeg Firm--Liverpool Cables Higher.

World Office.

Thursday Evening, March 24.

Liverpool wheat futures closed today 1/2d to 3/4d higher than yesterday; corn futures unchanged.

May wheat at Chicago closed 1/4c higher than yesterday; May corn unchanged.

Chicago car lots 10-day: Wheat 51, contract none; corn 108, 1; oats 100, 2; barley 120.

Minneapolis receipts of wheat to-day were 165 cars, against 240 a week ago, and 174 a year ago.

Duluth receipts of wheat to-day 112 cars, against 110 a week ago and 88 a year ago.

Winnipeg receipts of wheat to-day were 191 cars, against 217 a week ago, and 178 a year ago; oats to-day, 68; a year ago, 48; barley, 14; a year ago, 12.

Primary.

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