WHOLESALE MERCHANTS.

TO THE TRADE:

MARCH 21st.

A Point of great importance is to have your stock fully assorted.

In Hosiery we are showing a full range of sizes and prices in both

Cotton and Cashmere.

Domestic Cotton, German Cotton, Imported Cashmere.

Fast Dyes.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.

Wellington and Front Streets E., TORONTO.

MONEY IS STILL PLENTIFUL.

New York Financier Indicates That Rates Are Not Likely to go Higher Unless Something Extraordinary Happens.

New York, March 19. — The New York Financier says this week: Judging from the statement of the Associated Banks of New York city for the week ending March 19, it will require a larger war scare than has yet appeared to put money at higher rates than have ruled for a few weeks past. Even with less than six millions of the imported gold showing in the totals, the banks have gained $4,512,500 in cash, the specie increase of $5,211,300 having been offset by a loss of $1,698,800 in legal tenders, the latter representing in larger part the shipments to the interior. The position of the New York banks at present is very strong. They hold an excess reserve of $28,060,050, as compared with $20,823,500 two weeks ago. The policy of contraction, however, has brought about heavy reductions in several items. Thus the loans of the banks are now $59,000,000 less than one month ago. Deposits in the same time have fallen off more than $50,000,000. The loss in cash, however, has been only ten millions, all of which has gone to interior institutions, and the excess reserve is merely three millions larger than at the close of business Feb. 19.

CITY HALL NOTES.

Property holders in the vicinity of Russell-square (old U. C. C. grounds) are busy spurring the Ward 4 representatives to push through Council a bylaw to take possession of the square for public park purposes. Manager Beacham of the Arlington intimated to The World on Saturday that if something were not done in the course of a year he would have to withdraw his stock in the hotel company and get out of the city. The unsightly wall of bill boards surrounding the lot is looked upon as an insufferable eyesore, and the Arlington management feel that it largely depreciates their property and injures business.

The Toronto Electric Light Company is erecting a new line of poles up Simcoe-street. Controller Burns conferred with Chairman Sheppard of the Fire and Light and Secretary McGowan of the Fire Department to prevent the company erecting power poles under the terms of the contract allowing lighting poles, if such action be contemplated.

W. V. Ecclestone, 48 Macdonell-avenue, took out a permit on Saturday for the erection of two brick dwellings on Close-avenue, to cost $4800.

The City Engineer will ask for $25,000 in the Board of Works' estimates to repair pavements between car tracks.

There is a cattle market argument going on in Hamilton and a number of Hamilton aldermen were inspecting Toronto's market on Saturday.

The island bridge across Blockhouse Bay from Heber's wharf to Muggs' Landing would cost about $10,000.

A representative of a wealthy syndicate formed to generate power in the Niagara district, but 30 miles nearer Toronto than the Falls, interviewed the Mayor, Ald. Burns and the City Engineer on Saturday. He offered power at an extremely low rate and proposed to put up a guarantee of $250,000, if necessary. Should the city advertise for offers, his company will tender.

Only those who have had experience can tell the tortures corns cause. Pain with your boots on, pain with them off—pain night and day; but relief is sure to those who use Holloway's Corn Cure. ed

Business Embarrassments.

The assets of Reeson & Co. of Ottawa are placed at $15,000 and the liabilities at $69,000.

The unsecured creditors will get nothing out of the estate of George C. Clay, grocer, Thorold. The sale of the assets realized only 4½ per cent. of the liabilities.

MISCELLANEOUS.

Ship Chandlery, Anchors, Chains, Blocks, Rope, U.S. Navy Oakum.

Yacht Fittings.

Galvanized Tackle of all kinds.

RICE LEWIS & SON (LIMITED)

Corner King and Victoria-streets, Toronto.

RAW AND BOILED LINSEED OIL

And Spirits of Turpentine. "Sarnia" Benzine and Naphtha.

THE QUEEN CITY OIL CO. LIMITED. SAM L. ROGERS PRES. TORONTO

PLASTERERS' Small Tools Trowels Joint Rules.

AIKENHEAD HARDWARE CO. 6 ADELAIDE STREET EAST. Phones 6 and 104.

MONEY TO LOAN ON STOCKS

Bonds and debentures on convenient terms. INTEREST ALLOWED ON DEPOSITS. Highest Current Rates.

The Home Savings and Loan Co., Limited. 136 78 Church-street.

Waterous Engine Works Company, Ltd. Office— 83 Front Street West, Tel. 117. Toronto. Hugh Cameron, Agent.

FUTURES ROSE AND FELL.

May Wheat Option Sold up to $1.07 and Then Dropped Four Points.

Liverpool Market Proved Steady—Figures Regarding the Trading and Movements of the Past Week—St. Lawrence Market—Foreign Quotations.

Saturday Evening, March 19.

Wheat manifested strength at Liverpool to-day, the May and July futures advancing a fraction, though the September option closed ¼d lower. In Chicago the market opened very strong, May selling up to $1.06, and even $1.07. There seemed to be a lot of wheat for sale, though, and in the last half hour the price dropped 4c to $1.03. July, September and December showed similar movements, closing respectively ⅝c, ¾c and 1c below the opening figures. There was, practically, no local market.

The exports of wheat for the past week were 3,600,000 bushels, as against 4,400,000 bushels last week, and 1,600,000 bushels the corresponding week of last year.

The exports of corn for the past week were 3,900,000 bushels, as against 3,255,000 bushels last week, and 5,900,000 bushels the corresponding week of last year.

English farmers' deliveries of wheat for the week have been 52,000 quarters, at an average price of 35s 5d.

The wheat receipts at Minneapolis and Duluth to-day were 312 cars, as against 377 cars the corresponding day last year.

The Minneapolis and Duluth wheat receipts for the week total 1588 cars, as against 2520 last week, and 1643 cars the same week last year.

Chicago hog receipts for the week totaled 122,000; shipments of meat 45,863,000 pounds, and of lard 8,392,000 pounds.

July wheat puts 82½c, calls 86c.

May corn puts 29¼c, calls 29½c.

Chicago cattle receipts to-day: 200; sheep, 2000; hogs, 17,000.

Exports at New York to-day: Flour, 13,160 barrels, and 6368 sacks; wheat, 137,763 bush.

Chicago reports 150,000 bushels of oats sold for export.

Two firms at Minneapolis sold 40,000 barrels flour yesterday for domestic consumption.

Receipts of hogs at principal western points to-day 32,300, against 26,700 same day last year.

The cigar production of Montreal for the month of February amounted to 2,901,000, as compared with 2,430,000 for the corresponding month a year ago. Increase 471,000 cigars. London made 1,805,000 last month, as against 1,411,000 last year. Increase 394,000.

Pork and bacon occupying 17 cars, valued at $39,995 were shipped over the G. T. R. for Southampton this morning. Agricultural implements, valued at $7000, were also shipped, as well as $63,000 worth of clover seed for Hamburg.

Canadian Butter.

The Montreal Butter and Cheese Association is urging creamery men to ship their butter weekly, instead of monthly, as is now done. Canadian cheese, which is shipped weekly, has reached the top of the English market, and creamery butter under the same conditions, will, it is hoped, follow suit.

Hay and Oats.

The exports of hay from Canada for the last fiscal year ending June 30, 1897, amounted to 113,754 tons, valued at $899,238, or $8.80 per ton, as compared with 214,672 tons, valued at $1,976,749, or $9.25 per ton, for the year previous, showing a decrease of 997,236 tons, and 45c per ton in value.

The Trade Bulletin says: That Canadian oats are sought for in England may be inferred from the fact that since the opening of navigation last year we have shipped about 7,000,000 bushels to that country, which is the largest quantity ever before exported in a single season to this date. These shipments were valued at about $2,000,000, and there is still a demand from the same source, although at somewhat lower prices.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	.....	$1 03
New York	1 04⅞	1 01⅝
Milwaukee, No. 1 North	1 00	1 00
St. Louis	0 97½	0 99
Toledo	0 97¼	0 97½
Detroit	0 96½	0 96½
Duluth, No. 1 Northern	0 98½	0 98½
Duluth, No. 1 hard	0 99½	....
Toronto, No. 1 hard	1 10	....
Toronto, red	0 87	....

GRAIN AND PRODUCE.

Flour—Dull. Straight rollers, in barrels, middle freights, are quoted at $3.90.

Wheat—No. 2 red, north and west, quoted at 83c to 85c, spring at 85c to 86c on Midland, and goose at 82c to 83c on Midland. No. 1 Manitoba hard is firm and scarce.

Barley—Quoted at 32c west and 33c east. Malting barley 35c to 36c.

Oats—Dull. Choice heavy white quoted at 29c west and 29½c east.

Bran—Firm. Bran sells at $11.50 to $12 west.

Corn—No. 2 yellow American on track at Toronto 37c asked; Canadian, Chatham, 31c

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $3.50.

Peas—Are dull, 56c north and west and 57c east.

Rye—Dull at 49c west and 50c east.

Buckwheat—Quoted at 37c to 38c, outside.

ST. LAWRENCE MARKET.

On account of the bad state of the roads, and weather, there was a very small market of farm produce to-day. There was only one load of white wheat which sold at 80c straight, and one load of oats at 33c per bushel.

Only one or two loads each of hay and straw were sold; prices unchanged.

Dressed hogs, light deliveries, selling at $6.00 to $6.10 for light, and $5.00 to $5.50 for heavy.

Butter scarce, selling at 22c to 23c for pound rolls.

Eggs plentiful, selling at 12c to 14c per dozen.

Spring chickens sold at 50c to 60c per pair.

Poultry scarce, prices unchanged.

Grain—		
Wheat, white, bush	$0 75	to $0 82
" red, bush	0 86	0 87
" goose, bush	0 85	0 85½
Barley, bush	0 38½	0 39
Rye, bush	0 54	....
Oats, bush	0 35	0 35½
Peas, bush	0 58	0 59
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 50	to $3 80
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$8 00	to $9 00
" baled, cars	7 50	8 50
Straw, sheaf, per ton	6 00	7 00
" loose, per ton	4 00	5 00
" baled, cars	4 50	5 00
Dairy Products—		
Butter, lb. rolls	$0 22	to $0 23
" creamery	0 22	0 25
" large rolls	0 14	0 16
Eggs, new laid, case lots	0 12	0 14
" limed, per doz	0 14	0 15
Cheese, per lb.	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 00	to $7 00
" forequarters, cwt	4 00	5 00
Lamb, yearling, cwt	7 00	8 00
Lambs, each	5 00	6 00
Mutton, carcase, cwt	5 00	6 00
Veal, carcase, cwt	7 50	8 50
Hogs, dressed, light	6 00	6 10
" " heavy	5 50	5 75
Poultry—		
Chickens, per pair	$0 60	to $0 90
Ducks, per pair	1 00	1 25
Geese, per lb.	0 06	0 08
Turkeys, per lb.	0 10	0 14
Fruit and Vegetables—		
Apples, per bbl.	$2 50	to $3 50
Potatoes, per bag	0 70	0 75
Cabbage, per doz.	0 15	0 20
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per doz.	0 50	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	1 06	1 07	1 03	1 03
" —July	86	86¾	85¼	85⅝
" —Sept.	78¾	79¼	78	78
" —Dec.	79	79¼	78	78
Corn—Mar.	28⅝	....	....	28⅞
" —May	29¼	29⅜	29⅛	29¼
" —July	30⅜	30⅝	30⅜	30½
Oats—Mar.	24⅛	....	....	24⅛
" —May	25¾	26	25⅝	25⅞
" —July	23½	23½	23¼	23⅜
Pork—Mar.	9 77	....	....	9 77
" —May	9 85	9 85	9 80	9 82
" —July	9 97	9 97	9 85	9 87
Lard—Mar.	5 05	....	....	5 05
" —May	5 10	5 12	5 07	5 10
" —July	5 17	5 20	5 12	5 17
Ribs—Mar.	5 05	....	....	5 05
" —May	5 05	5 07	5 05	5 05
" —July	5 12	5 12	5 10	5 10

British Markets.

Liverpool, March 19.—Spring wheat quoted at 8s; No. 1 Cal. at 7s 9½d to 7s 10½d; red winter, 7s 9½d; peas, 5s 4d; corn, new, 3s 4¾d; pork, 51s 3d for fine western; lard, 27s; bacon, heavy, l.c., 29s; light, 28s 6d; do., short cut, 29s; tallow, 19s; cheese, 38s.

Liverpool—Close—Spot wheat dull; futures dul: at 7s 9¾d for March, 7s 4⅞d for May, and 7s 0⅞d for July. Maize quiet at 3s 4¼d for March, 3s 2½d for May, 3s 2½d for July, and 3s 3d for September. Flour, 25s.

London—Close—Wheat off coast easier. Maize of coast, nothing doing; passage easier.

Paris—Close—Wheat firm at 27f 80c for May and August; flour 59f 90c for May and August.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

A very bearish feeling has prevailed in the wheat market the past week and July wheat suffered quite a severe break in consequence. The bear element, helped by professionals at St. Louis and New York, sold heavily, but the sales met with very little resistance until prices declined in the neighborhood of 84c, when a good demand sprung up, scalpers taking the long side for a turn and shorts showing a disposition to cover. Conditions were generally in favor of the bears. Spring weather, good crop prospects from the Southwest, a small decrease in visible and world's available, and fairly large receipts all tended to discourage buying. On the other hand the steady absorption of May at $1.04 by the bull clique, advices from the seaboard of a fair demand for export, good flour sales yesterday and dry weather on Pacific Coast were considerations that were not entirely overlooked and probably helped to bring about the reaction of about 2½c per bushel from the lowest point. The market during to-day's session showed considerable strength, immediately following the opening and advanced on covering by shorts, but there seemed a large amount of wheat for sale on the bulge. The bull clique were selling May at $1.06½ to $1.07 and were evidently selling July also, although the latter became buyers of the latter around 85½c. May later became very heavy, breaking to $1.04½.

Liquidation, principally of May contracts, was the principal cause for the break in corn. Traders who have been bullish for some time and had large lines bought, became somewhat discouraged by the wheat break and began liquidation. Local bears were also sellers, which added to the depression. The export demand both here and at the seaboard is said to be very large and this has become a strengthening factor.

Provisions have been somewhat weak, owing principally to liquidation, in sympathy with the decline of wheat and coarse grains. Owing to the good foreign and domestic demand, it would seem as though the market had declined sufficiently and we rather favor the long side.

McIntyre & Wardwell (John J. Dixon) received the following despatch from Chicago:

Wheat—The market was very firm early to-day, advancing about ¾c over last night's closing prices. Buyers were shorts and local bulls, the latter because the May option showed such strength. At the advance Leiter's brokers sold heavily, and there being practically no shorts left the market became very weak and sold down 1½c, from the best prices and closed weak. There was a further decline of ½c, after the official closing. May shorts were again attacked by the nervous apprehensions of "out of sight prices," and they bought very generally and before their needs were supplied some of them had paid $1.07. Leiter's brokers fed them judiciously and afterwards sold the market down 4 cents, offering blocks of it all the way down. There seems to be only one side to the market under present conditions. Fine weather and light trade we think the most influential features and until something not foreseen at present turns up, we would advise sales on all bulges.

Corn—The market ruled firm and showed a strong front until wheat began to break, when there was considerable selling of long corn. General conditions are favorable to higher prices, wet weather, bad roads, light movements of receipts, very moderate country offerings and heavy clearances at the seaboard and at the Gulf ports—1,115,000 bushels. There was good cash demand here for shipment and 100,000 bushels sold. There was a considerable changing over of May contracts to July. Estimated receipts Monday 245 cars.

Oats—Firm. Elevator and commission houses buyers. Local traders the sellers; 150,000 bushels reported sold here for export. Clearances 165,000. Estimated receipts Monday 290 cars.

Provisions—Opened weak and a shade lower. International Packing Company sold July ribs at $5.10. Strength in wheat prevented further decline in provisions. Market closed dull. Estimated receipts Monday 30,000; next week 130,000.

East Buffalo Cattle Market.

East Buffalo, N.Y., March 19.—Cattle—Receipts all consigned through. All conditions point to a fair trade next week for all kinds from this point, and the prospects look fair from the sellers' standpoint.

Veals and Calves—Receipts about 50 to 60 head. There was a fair demand for good veals and for a few lots of choice fat heavy veals the market was stronger. Tops brought $7 to $7.25, with a bunch or two at $7.50; common light to fairly good, $4.50 to $5.50 per cwt.

Hogs—Receipts 18 cars; fair demand for all kinds at about a nickel lower. Good to choice yorkers, $4.17 to $4.20; prime selected light yorkers, $4.17 to $4.20; mixed packers' grades, $4.17 to $4.20; medium weights, $4.22; heavy hogs, $4.20 to $4.22; roughs, $3.60 to $3.80; stags, $2.90 to $3.25; pigs, $3.25 to $4.

Sheep and Lambs—Receipts 10 cars of fresh arrivals and 3 cars that held over. Market fairly active with this light supply on offer, and prices for all kinds of handy lambs were higher, while good handy sheep ruled steady and firm at former values. Native lambs, choice to extra, $5.80 to $5.90; fair to good, $5.60 to $5.75; culls to common, $4.85 to $5.50; yearlings, common to choice, $4.75 to $5. Native sheep, choice to selected wethers, $4.80 to $4.90; good to choice mixed sheep, $4.60 to $4.75; common to fair, $4.25 to $4.50; culls to common sheep, $3.25 to $4.15.

THE TEACHERS' CONVENTION.

Election of Officers—City Council and Objectionable Posters—Dr. Ross' Proposal Condemned.

The Toronto teachers' convention was concluded on Saturday in Guild Hall. The morning session was taken up with an address on "Adolescence," by President G. Stanley Hall of Clark University, Mass. Miss K. Westman gave a number of vocal selections. In the afternoon Dr. Sheard lectured on "The Teacher as a Sanitary Officer." He gave some excellent hints as to the means of preventing the spread of contagious diseases. Miss Carrie Lash varied the proceedings with singing two vocal numbers, after which the election of officers took place, and resulted as follows: President, Andrew Hendry, principal Parkdale school; vice-president, Mr. Parkinson; secretary, R. W. Binney. The election of an Executive Committee will take place by ballot later in the various schools.

Two resolutions were submitted and passed, calling upon the City Council to enforce the bylaw re objectionable posters and the other condemning Hon. G. W. Ross' regulation that teachers must attend Normal College at Hamilton for a certain period, as the training given in the Ambitious City was no better than that given in the Normal School, Toronto.

FAMILY NARROWLY ESCAPED.

W. J. Burk, His Wife and Two Children Almost Perished in the Flames.

St. Andrew's, Que., March 19.—Mr. John Wainwright's cottage at Silver Heights two miles from here, was completely destroyed by fire at 3 o'clock this morning. The fire originated in the sap-evaporating building, which joined the cottage. The premises were occupied by W. J. Burk, late of Genoa, Que., who lost all his furniture and almost perished in the flames with his wife and two children. The loss will be about $200 and is only partly covered by insurance.

New Street Car Route.

Editor World: I understand that the new City Engineer, Mr. Rust, advocates the running of a line of cars from east to west of city via Wilton-avenue, Agnes or Alice-streets, straight through to Bathurst and Arthur-streets. This line would be one of the best methods of taking some of the overcrowding at corner Queen and Yonge streets, and would be a great boon to people living in this large central district, which at present has not its proper car accommodation. It would also prevent all the business concentrating as at present at the corner of Queen and Yonge-streets, to the detriment of the rest of the city's business properties. It would also become one of the best paying lines in the city. Something has to be done about the congested state of traffic at Queen and Yonge-streets, and cannot be done too quickly, and the Wilton-avenue line is a move in the right direction. It is to be hoped the aldermen and Property Owners' Association will see that no private interest will stand in the way of benefiting the whole trade of the city by having this line opened at once. Subscriber.

Salvage Sale.

Messrs. Suckling & Co. beg to announce that they will offer for sale the salvage from the fire at Robert Carrie's warehouse on Tuesday, March 22. These goods consist of men's tweed and worsted pants, men's tweed and worsted suits, tweeds, worsteds, serges, linings, etc., etc., particulars of which can be found in our advertising columns.

Fatal Case of D.T.'s.

Buffalo, N. Y., March 19.—Frederick S. Churchill, 35 years of age, a machinist, and said to have been born in Canada, jumped from a third-storey window in the Erie County Hospital this morning and was killed. Churchill was suffering from delirium tremens. He leaves a widow and one child.

ESTAB. 1843 SCORES' ESTAB. 1843

77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

SPRING NOVELTIES

We have the most exclusive novelties in British woollens. Our Mr. Frank Score spent weeks visiting the manufacturers, thereby securing effects which cannot be seen outside of our store.

Our Famous Guinea Trousers

spot cash $5.25, received exceptional attention, and the result is 300 patterns of the newest and most gentlemanly designs and colorings possible to be seen.

Do not delay in making your selections. Our stock is large and select now, and it will pay you to see it in its present complete state.

Scores' High-Class Cash Tailors 77 King St. W., Toronto.

WAITING TURN OF EVENTS.

Stock Markets Hanging on the Outcome of the Cuban Affair.

Indications Are for a Sharp Upturn in Case of Favorable News—Securities Have Improved Slightly During the Past Week—Gossip.

Saturday Evening, March 19.

The stock markets were featureless today. In London American rails improved a fraction, and in New York, aside from sugar, stocks showed a very narrow range. The general opinion seems to be that Wall-street touched bottom, when, a week ago, the active list showed a decline of from 10 to 25 points below January quotations. Securities in New York have recovered from two to three points during the past few days, and advices are that with the present good times, prices will start upwards upon the first definite peace news regarding Cuba. In Toronto and Montreal the prices of Canadian stocks have risen from one to ten points within the week.

A Washington despatch says: Distinct lines of demarkation are appearing in Cuban affairs, viz.: The condition of Reconcentradoes on the Island, and the Maine incident. The situation regarding the former is daily becoming more serious, and the President and the Cabinet are gradually admitting that intervention seems to be the only solution of the problem. What form this intervention should take is an open question and will be until the Maine report is received.

The Metropolitan Street Railway has declared a dividend of 1½ per cent., payable April 15. Books close March 26, and re-open April 18.

Consols are unchanged to-day.

In Paris 3 per cent. rentes are 103f 25c, an advance of 25c.

The amount of bullion paid into the Bank of England on balance to-day was £194,000.

A London cable to Messrs. A. E. Ames & Co. to-day gave the following quotations: Grand Trunk 4 per cent. guaranteed stock, 74½; Grand Trunk 1st preferred shares, 66½; Grand Trunk 2nd preferred shares, 47; Wabash "B" Incomes, 24½.

Business failures in the United States this week number 233, as against 247 last week, 231 in the corresponding week of 1897, 300 in 1896, and 262 in 1895.

The bank clearings at 87 cities in the United States for the week ending March 17 were $1,289,102,979, an increase of 36.4 per cent., as compared with the corresponding week of last year. Outside of New York the clearings were $562,625,772, increase 23.3 per cent.

Canadian Pacifics closed ⅝ higher in London to-day.

The February statement for the Canadian chartered banks is favorable. The note circulation increased $822,000 in February, and the total is $35,823,923, as compared with $30,409,107 a year ago. The amount of paper under discount shows as large increase for the month, and call loans increased $185,000, the total being $21,497,983, as against $13,704,562 a year ago.

New York Bank Statement.

Reserve, increase	$ 5,338,625
Loans, decrease	10,585,100
Specie, increase	5,211,300
Legals, decrease	1,698,800
Deposits, decrease	7,304,500
Circulation, increase	69,100

This statement issued to-day shows that the surplus is now $28,060,050, as against $48,248,750 a year ago, and $19,942,675 two years ago.

Money Markets.

On the local market call loans are quoted at 4½ per cent. In New York call loans are 2 to 2½ per cent. The Bank of England discount remains at 3 per cent., and the open market rate is 3⅛ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	Counter— Buy.	Sell.	Bet. Banks— Buy.	Sell.
N.Y. Funds	⅛ to ¼	1-64 to 1-32	pre.	
Stg. 60 days	8⅝ to 8¾	8 3-16 to 8¼		
do. demand	9¼ to 9⅜	8⅝ to 8 15-16		

—Rates in New York—	Posted.	Actual.
Sterling, 60 days	4.81½/4.81	to ....
Sterling, demand	4.84½/4.84	to ....

Toronto Stock Market.

	Mch. 18. Ask.	Bid.	Mch. 19. Ask.	Bid.
Montreal	244	230	...	...
Ontario	106	103¾	105	103⅝
Toronto	253	227	253	227
Merchants'	183	180	183	180
Commerce	140	138	139	138½
Imperial	193	192¾	192¾	192½
Dominion	260	260	253	253
Standard	...	174	...	174
Hamilton	...	174	...	174
Nova Scotia	...	...	...	205
Ottawa	...	...	...	190
Brit Amer	128¾	127¾	128¾	127¾
West Assur	167	166	167	166½
Imperial Life	...	136	...	138
Consumers' Gas	...	21¼½	...	21¼½
Montreal Gas	195	193¼	196	193¼
Dom Telegraph	...	132½	...	132
Ont & Qu'Apelle	50½	...	51	49
C N W L Co, pf	51½	50½	52	50⅝
C P R Stock	82⅛	82¾	83	82¾
Toronto Elec, xd	134	132¼	134	132⅝
do do (new)	...	...	118	114
General Electric	111	108	111	108½
do do pref	105	100	105	103
Com Cable, xd	175½	175	175½	174½
do coup bonds	106	105	104¾	104½
do reg bonds	106	105	104¾	104½
Bell Telephone	175	174	174¾	173¾
Richelieu & Ont	100	98	102	99½
Toronto Railway	99½	99	100	99½
London St Ry	182¾	182	182¾	182
G T R, guar	76	74	75	74
do do 1st pf	68	66	68	66
Brit. Can. L. & L.	100	...	100	...
B. & Loan	60	...	60	...
Can. L. & Nat	100	...	100	...
Canada Perm	...	110	...	110
do do, 20 p.c.	...	83	...	81
Can. S. & Loan	...	109	...	109
Central Can. Loan	125¾	124	125¾	124
Dom. Sav. & Invt	...	76	79	76
Freehold L & S	100	...	100	...
do. 20 p.c.	75	...	75	...
Hamilton Prov.	108	...	108	...
Huron & E L & S	167	...	...	167
do do, 20 p.c.	155	...	...	155
Imperial L & I	100	...	100	...
Landed Banking	...	110	...	110
Lon. & Can. L.&A.	80	...	80	...
London Loan	...	105	...	105
London & Ont	85	...	80	...
Manitoba Loan	50	...	50	...
Ont L & Deb	...	121½	...	121½
People's Loan	38	30	38	35½
Real Estate, L & D.	65	50	55	50
Toronto S & L	121	118¾	121	118½
Union Loan & Sav.	85	...	85	...
West Can L & S	125	118	125	119
do do, 25 p.c.	...	97	...	97

Sales at 11.30 a.m.: Ontario Bank, 10 at 104; Standard Bank, 12 at 174; C. P. R., 15, 25 at 83; Unlisted (War Eagle), 500 at 116.

Sales at 1.30 p.m.: Western Assurance, 566 at 166⅞; C. P. R., 25, 25, 125, 100 at 83, 5 at 83¼, 50, 50 at 82⅞; General Electric, 10 at 109; Cable, 25 at 175; Toronto Railway, 15, 10 at 99⅞.

Montreal Stock Market.

Montreal, March 19.—Canadian Pacific, xd., 82¾ and 82⅝; Duluth, com., 4 and 3; do., pref., 6½ and 5; Commercial Cable, 176 and 172¾; do., coup bonds, 107 and 103; Montreal Telegraph, 180 and 177; Halifax Heat and Light, 37¼ and 37; do., bonds, 88 and 82½; Richelieu and Ontario Navigation Company, 100 and 97; Montreal Street Railway, 260 and 259¼; do., new, 257¼ and 257¼; Halifax Street Railway, 135 and 132; do., bonds, 108 and 105; Montreal Gas Company, 195 and 193⅝; Bell Telephone, 177½ and 173; Royal Electric, xd., 150 and 148; Toronto Street Railway, 99½ and 99¼; Cornwall Street Railway, 50 and 25; St. John Street Railway, 145 and 130; Bank of Montreal, 245 and 240; Ontario Bank, 110 and 106; Molson Bank, 210 and 202¾; Toronto Bank, 235 and 227; Jacques Cartier Bank, 100 and 98½; Merchants' Bank, 185 and 180; Merchants' Bank of Halifax, 185 offered; Bank of Nova Scotia, 230 and 210; Eastern Townships Bank, 160 and 150; Quebec Bank, 124 offered; Union Bank, 115 and 103; Bank of Commerce, 141 and 137½; Bank Ville Marie, 100 and 92; Bank d'Hochelaga, 153 and 149½; Windsor Hotel, 100 asked; N. W. Lands, pref., 53 and 50; Canada Paper Bonds, 108 and 104; Dominion Coal, pref., 107 and 104; Dominion Coal Company, 20 and 17; Dominion Coal, bonds, 105¾ and 105; Montreal Cotton, xd., 152 and 147; Can. Col. Cotton, 75 and 47; do., bonds, 100 and 97; Dominion Cotton, 96 and 93; Amer Light, 60 asked.

Morning sales: C. P. R., 25 at 82¾, 25 at 82⅞, 100 at 83, 250 at 82⅞, 500 at 83, 100 at 82⅞; Cable, 100 at 174½, xd.; Richelieu, 25 at 99¼, 25 at 100; Montreal Railway, 15 at 260½, 100 at 260½, 10, 150 at 260¼, 425 at 260; Halifax Railway, 1 at 136; Royal Electric, 25 at 150; Toronto Railway, 12 at 100, 25 at 99½, 10 at 99¾; Bank of Montreal, 25 at 240¼.

Afternoon sales: C. P. R., 275 at 82¼, 50 at 82½, 150 at 82¾; Montreal Railway, 50 at 259, 15 at 259½; do., new, 200 at 257, 25 at 257¼; Montreal Gas, 25 at 196; Toronto Bank, 10 at 230; Merchants', 32 at 181.

New York Stocks.

The range to-day was:

	Open	High	Low	Close
Am Sugar Trust	118½	119⅝	118½	119
Amer Tobacco	96¼	96⅞	96¼	96½
Amer Spirits	7	7	7	7
Atchison	11¼	11¼	11¼	11¼
do, pref	25¼	26⅛	25⅛	25⅞
Bay State Gas	2⅛	2⅛	2⅛	2⅛
Brooklyn R T	38⅝	38¾	38	38¼
Ches & Ohio	18¾	19	18¾	19
Chicago G W	10	10½	10⅛	10⅛
Chicago B & Q	90¾	91¼	90	91
C C C & I	28	28¼	28	28¼
Gen Electric Co	32¼	33	32¼	32⅞
Jersey Central	92½	92½	92½	92½
Kan, Tex, pref	32½	32½	32½	32¼
Louis & Nash	49¼	49¾	49¼	49⅝
Leather, pref	57⅞	57⅞	57⅞	57⅞
Manhattan	100¾	101⅝	101	101¼
Metro Traction	141¼	141¾	140¼	141½
Missouri Pacific	25½	25¾	25¼	25⅝
N Y Central	109¾	110⅛	109¾	110⅛
Northern Pacific	22	22¼	21⅞	22
do do pref	61	61½	60¾	61½
Northwestern	117½	118	117½	118
N Y Gas	170½	170¾	170⅝	170⅝
Ont & West	14¼	14¾	14¼	14¾
Omaha	69¼	69¼	69¼	69¼
Pacific Mail	24½	24½	24½	24½
People's Gas	91	91⅝	90¾	91¼
Phila & Read	17	17⅛	17	17⅛
Rock Island & Pac.	83¾	84¼	83¾	84
Southern Railway	8	8½	8	8½
do do pref	26⅞	26½	26¼	26¼
St. Paul	...	92	...	92½
T C & I	19	19⅝	19	19¼
Union Pacific	18½	19	18⅝	19
Western Union	85⅝	85¾	85½	85¾

London Stock Market.

	Mch. 18.	Mch. 19.
Consols, money	111⅛	111⅞
Consols, account	112	112
Canadian Pacific	84¾	85⅛
New York Central	114¼	114⅜
Illinois Central	103	103
St. Paul	92	92½
Erie	13¼	13⅛
Reading	8⅝	8⅛
Pennsylvania Central	58¾	58¾
Union Pacific	26¾	27¼
Louisville & Nashville	50½	50⅞

New York Gossip.

Henry A. King & Co.'s gossip from New York:

The stock market was fairly active to-day, but presented few features of interest. Aside from a break in Sugar at the opening, which was subsequently recovered, the tenor of the general list was strong on purchases and by the trade reports and London was a moderate buyer of the internationally listed shares, particularly the Northern Pacifics and L.P. preferred. The market was almost entirely professional and appeared to be influenced by the expectation of a further delay in bringing the Cuban question to a head and internally a peaceful outcome to our controversy with Spain. The statement of averages of the associated banks was also expected to show a further strengthening of resources, reflecting large receipts of gold from Europe. The publication of the exhibits, however, was not reflected in prices. Commission house purchases were at a minimum. The closing was d