HOW TO DEPOSIT BY Remit the amount of your first deposit.

One Dollar will Open an Account.

You can send money by registered letter, postoffice or express money order, or draft or check on your local bank.

As soon as your first deposit reaches us, your name and the amount of your deposit will be entered on our books, and we will send you a pass-book with similar entries. A signature card will also be sent you. Sign it and return to us in order that your signature may be readily identified. You will also be supplied with blank remittance forms. Even the writing of a letter is unnecessary.

The depositor of a dollar receives the same considerate, prompt attention

Write to-day for our booklet, "Safe Saving." CANADA PERMANENT CORPORATION. Toronto Street, Toronto

rate was put up to 9 per cent.

London Buys Sao Paulo?

O'Hara & Co. were purchasers of Sao Paulo at the Toronto market on Tuesday. As this firm have a London

First Gold Arrival.

cluding the premium.

HOW GOLD WAS OBTAINED.

gagements, and How They Were

Brought About.

secure the various consignments?

bankers who announced gold engage-ments on Monday, bought cable remit-

tances at the close of last week, so as to strengthen their London balances in

anticipation of the payment that they expected to make. This amounted to

paying to international bankers, who controlled large balances in London

Since the engagements of foreign gold

NEW YORK, Nov. 5.—There was re-

CANADIANS ARE STEADY

Chases were for the English market. One broker, who is suspicious of events generally, remarked: "I am somewhat dubious of this idea. True it is that O'Hara too, have a London affiliation and they may be employed by insiders because of this fact, and I want more substantial information that London substantial information that London be buying than mere innuendo becomes a buying than mere innuendo becomes a constant of the cons

don is buying than mere innuendo be-fore I am prepared to accept the idea." World Office, Tuesday Evening, Nov. 5. With New York closed it was found essential to hold only morning sessions at the Toronto and Montreal Exchanges to day. The sudden turn of strength at New York yesterday and the various bullish articles from all the Hempstead L.I. but remained at an Election Deminion Tell Companion Tell Compani the various bullish articles from all the leading financial centres had an influence on local sentiment. Traders we're less anxious to sell stocks, and we're less anxious to sell stocks, and at leading financial sentiment. Traders we're less anxious to sell stocks, and at leading financial sentiment. The leading financial sentiment for securification. Most of the financial leaders like of woods. were less anxious to sell stocks, and a light demand for securities caused an almost general improvement. The issues which displayed strength in today's market were Toronto Electric and Sao Paulo. A full board lot of the former changed hands at 120. This was the first transaction in these shares for many days and as the last previous sales were for broken lots today's deal could scarcely be accepted as a criterion of value as no bid was forthcoming for further offerings. The day's deal could scarcely be accepted as a criterion of value as no bid was forthcoming for further offerings. The purchases of Sao Paulo at an advance were variously viewed. The purchases in some quarters were said to be on London orders, while others were inclined to think that the buying was simply covering an outstanding short account. The market as a whole developed no scarcity of securities, as in the majority of cases offerings were made at fractional advances on current transactions. In the Investment department there was the smallest kind of business at steady prices, with the exception of Traders' Bank, which sold down to 124 for a broken lot.

BUENOS AYRES, Nov. 5.—Nearly 5,000,000 pesos in gold, which several banks here have withdrawn from their conversion fund, has been shipped for their savings to the financial banks here have withdrawn from their conversion fund, has been shipped for least of the offices of Mann, Rill & Ware, Nov. 38. Wall-street, one of the firms their banks.

PORTLAND, Ore, Nev 5.—Searly in gold for shipment to Portland. One-half of this import was shipped Saturities and they carried their savings, which had for this import was shipped Saturities and they carried their savings, which had for this import was shipped Saturities, and they carried their savings, which had for this import was shipped Saturities and they carried their savings, which had for this import was shipped Saturities and they carried their savings, which had they carried their savings, w

LONDON, Nov. 5.—The United States case, in a Derby hat.

In one of the brokerage offices, a this afternoon purchased another connment of bar gold amounting to 0,000 from the Bank of England. Canada also took £25,000 in sovereigns, presumably for the United States. A arge quantity of gold will be shipped o New York to-morrow on the steam-

PARIS, Nov. 5.—The Bank of France to-day made its first shipment of gold to the Bank of England in order to relieve the tension there caused by relieve the tension there caused by the American demands. In pursuance Bank of France at the request of the pounds time sterling bills, remitting 000 has been taken by our bankers in for them English sovereigns and Am-

The output of the Dominion Coal Company's collieries for the month of October was 342,649 tons, or ahead of any month in the year, and only exceeded once last year, when the October output was 350,000 tens. The showing is some 50,000 tons better than in September. Comparative figures by

months:			
months:			
	1907.	1906.	1905
Jan	252,248	231,606	160.612
Feb	226,190	225,716°	128.778
Mar	203,194	310,220	228,765
April	316,384	296,417	221,541
May	328,947	323,777	294,647
June	319,560	325,911	332,926
July	314,559	318,291	329,164
Aug	316,633	327,734	329,172
Sept	295,058	323,733	322,288
Oct	342,469	350,009	333,317
Nov		308,367	303,440
Dec	Harris	206,884	211,877
Totals		3,248,565	3,196,527

LONDON, Nov. 5.—Trading on the LONDON, Nov. 5.—Trading on the stock exchange to-day started well, operators being cheered by the announcement that gold shipments from Paris to London were being arranged. operators being cheered by the announcement that gold shipments from Paris to London were being arranged. Led by consols, [which rose 3-8, most of the gilt-edge securities benefited by the promised assistance from France while Americans, taking their cue from the favorable close of the market in New York possenging accumulated, the importing banker cables his London while Americans, taking their cue from the favorable close of the market in New York yesterday, started quite firm at above parity prices, but subsequently dropped from the best quotation, obtained either from the firm at above parity prices, but subsequently dropped from the best quotation, obtained either from the consignments, or from the Bank of a point below the opening level, but they were still one to two points higher than yeigerday.

Enquiries made in the buillion market show that the brokers expect the Paris shipments of gold to London to be fairly considerable. They also express the opinion that the outflow of gold to America from London would continue for some time, even if the Bank of England's discount rate is raised ato 7 per cent. It is pointed out, however, that if such a rate becomes necessary it is bound to attract gold from other sources, thus offsetting the American crain.

It is ituritier remarked that the Bank of England's discount rate is raised ato 7 per cent. It is pointed out, however, that if such a rate becomes necessary it is bound to attract gold from other sources, thus offsetting the American crain.

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It is ituritier remarked that the Bank of England's discount rate bas not been above 8 per cent. since 1872, when of 'Nov. 7 of that year, as the result or a panic on the stock exchange, the capter of the province of th

nesday, when additional gold engage-ments were made and the importing bankers were forced to provide for ex-ceptionally heavy payments on the other side.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchang rates as follows:

—Between Banks—

Buyers, Sellers, Counter par 74 to 1 N. Y. funds... par. par.
Montreal f'ds. 15c dls. par.
60 days sight..84 8% 8%
Demand, stg...94 9% 10
Sterling, 60 days sight...
Sterling, demand
Holiday in New York.

Price of Silver. Bar silver in London, 28 1-16d per oz. Bar silver in New York, 60%c per oz. Mexican dollars, 47%c.

lad appeared with \$200, his savings from the sale of newspapers and peri-

odicals for three years. This, too, he exchanged for a certified cheque, in-This Week's \$27,000,000 London En-

Dominion Steel began a week ago, unwards of \$27,000 - Electric Develop cause of the acute money stringency that the gold was secured to relieve, and the ability of our bankers to outbid both the London and the Paris markets, in competition for the South African arrivals last Monday Imperial. 10 @ 209 terest has been taken in the movement, and the question has been often asked:
How did New York get the gold, and exactly, what did our bankers do to A banker who imports \$1,000,000 English gold has to pay that sum in London

lish gold has to pay that sum in London the moment his agent there obtains the metal. For that reason, the New York has been less than the control of the co Tor. Elec. 25 @ 120 z1 @ 5 banker has to have \$1,000,000 standing to his credit in London before he can even contract for the gold. Some of the Con. Gas.

Montreal Stocks. Canadian Pacific Failway 150

Mackay preferred 8, 10 at 54. Textile pref.-2, 5, 10 at 80. Mexican Power & Light-50 at 381/2, 2 at Dominion Iron & Steel bonds—\$2000 at 68.

Nova Scotia Coal—10 at 54½.

Union Bank—5 at 125.

Soo common—50, 50, 25 at 74.

Lake of the Woods pref.—8 at 102.

Passing of Kincardine Ploneer. KINCARDINE, Nov. 5.- There passed away on Sunday night in her 85th Mrs. Angus McKay, Mrs. William Macklem, com of the pioneers of Kin-

IMPERIAL BANK OF GANADA

Notice is hereby given that a Dividend at the rate of ELEVEN PER CENT. (II per cent.) per amum upon the Paid-UP Capital Stock of this institution has been declared for the quarter ending 31st October, 1907, and that the same will be payable at the Head Office and Branches on and after Friday, the 1st of November Next.

The Transfer Books will be closed from The Transfer Books will be closed from the 19th to the 31st of October, both days

By order of the Board. D. R. WILKIE, General Manager. Toronto, Ont., Sept. 18, 1907.

TRANSPORTATION TOPICS. Lake Steamers Still Plying-C.P.R. to

Abandon Acetylene. open, and both the C. P. R. boats and the Northern Navigation steamers are making their calls on schedule time-

making theft, calls on schedule time—
something remarkable at this time of
year.

The car efficiency committee of the
American Railway Association will have
their statistical bulletin, comprising a
statement of freight car balance and pergramanes for the six months ending June
30, 1907, ready for announcement before
the end of the month. This will include
all statistical information regarding the
Canadian lines.

Following the issue of a circular by the
Grand Trunk management, refusing to
have a containing stored acety-ne
the for lighting purposes.

The Canada Car Cômpany, Montreal,
are at work now on 200 box cars, to be
delivered to the Grand Trunk Pacific system on July 1, 1908.

There is still considerable talk around
a railway circles that both Canadian railways will appoint auditors fo make ticket
of the canadian lines will follow American
roads in this respect.

The hew stores department of the T. &
N. O. Railway at North Bay, will be finfollowing the stated from official
headquarters, there is still a feeling that
to the canadian lines will follow American
roads in this respect.

The hew stores department of the T. &
N. O. Railway at North Bay, will be finfollowing and St. Louis.

The hew stores department of the T. &
N. O. Railway at North Bay, will be finbed by the end of the year.

The hew stores department of the T. &
N. O. Railway at North Bay, will be finfollowing and St. Louis.

Want Boundary Changed.

A protest against the boundary line
against bub boundary line
against bub from York Townhold and the canadian railto the canadian lines will follow American
roads in this respect.

The hew stored department of the T. &
N. O. Railway at North Bay, will be finstill the canadian lines will follow american
to a can be control to the case of the cas

SUES LUMBER KING. Action Against J. R. Booth Over Sale of C. A. R.

OTTAWA, Nov. 5.-Henry L. Sprague, a New York attorney, on behalf of himself and others, is suing J. R. Booth, lumber king and railway magnate, for \$2,500,000 for breach of contract in connection with an offer made by the syndicate for the purchase of the Canada Atlantic Railway, since sold to the Grand Trunk. since sold to the Grand Trunk.

The New York syndicate put up \$500,000 to purchase the road for \$10,-000,000, but failed to put up the balance in time, and the half million was forfeited. It is for this half million and \$2,000,000 damages that Sprague

has taken suit. EARNINGS OF T. & N. O. Balance of \$20,971 After Paying July Expenses.

The earnings of the T & N O Railway for July were \$80.046 and the expenditure \$59,075, leaving a credit balance of \$20,971. This compares favorably with the net balance of \$12,012 for July, 1906. The passenger receipts contributed \$41,658 last July, against \$23,070 in the previous July, and the freight traffic \$32,271 as against \$16,

Stand by the Old Name. It is the Phoebe-street School Old Boyse Association, not the "Ogden School," as stated vesterday. Meetings will be held stated vesterday. Meetings will be on the first Monday of each month.

FOR LEGISLATION MILL

Much Important Legislation to Be Sought-York Township Protests Against Annexation.

The civic legislation and reception com littee will, at this afternoon's meeting, eceive a report from the city solicitor showing the legislation which it is proposed that the city shall apply for at the coming session of the legislature. Among the powers that it is suggested should be sought are the following: To raise \$50,000 for the extension of the Home for Incurables.

something remarkable at this time of To regulate street planes and hand or

who was well known at the Yonge-street office, is looking after the passengers in the Forest City.

B. Foster, local C.P.R. passenger ager went to Guelph yesterday morning to meet Wm. Stitt, G.P.A., who has been in St. Louis attending a conference on the rate question. Mr. Stitt leaves for Montreal to-night.

General Passenger Agent Green of the C. N. O. will arrive to-day from a two weeks' hunting tour along the line of the railway in the north.

The C.P.R. are commencing to economize. A circular has been issued to all heads of departments to the effect that during the coming year expenses must be cut down.

The circular says: "There has been too much stationery used during the past year, and every conductor must curtail his supply. Attached is the following financial statement showing an increase of \$81.50 ever the past years. In 1906 the amount paid out for stationery in this department was \$41.12; in 1907 it was \$79.12. showing the above increase."

CILEC LIMBER MISS.

f \$90,000. This decision was reached after hear-

This decision was reached after hearing representations from a large deputation from the Riverdale Business Men's Association and H. M. Mowat, on behalf of owners of Ashbridge's Marsh property. Mr. Mowat said that there would be opposition if rights to the waterfront were cut off.

To Chase Autos.

This decision was reached after hearing research and with the common time. The common and the proposition of the property of the p

would be opposition if rights to the waterfront were cut off.

To Chase Autos.

Chief of Police Grasett recommended the purchase of a motor cycle to be used by a constable for the pursuit of autos which exceeded the speed limit. The suggestion was laid over.

Pending an order by the Ontario Rallway board compelling the street railway to erect permanent lavatories for employes, the city will provide temporary lavatories at points on Christie, Bathurst, St. Clair and Dupont-streets.

The city solicitor will report to the board of control as to whether Toronto has power to prepace charts of the lake shore for the guidance of launches which search for the bodies of drowned persons.

The increase in the wages of scaventard that there would be proposed to the control as the prospect of future trade developments.

The increase in the wages of scaventard that the prospect of future trade developments.

search for the bodies of drowned persons.

The increase in the wages of scavengers from \$2 to \$2.25 a day, which will become effective on Dec. 15, will amount to \$5000 a year.

The board of education must be prepared to pay the full price for property bought from the city. This is the tenor of a report from the assessment commissioner denying that an order was ever passed whereby tax sale property shall be sold to the board of education for the amount of taxes standing against it.

LAYING OFF SHOP EMPLOYES.

STRATFORD, Nov. 5.—(Special.)—A large number of Grand Trunk employes have been laid off at the local shops. It is not likely that the local shops. It is not likely that there will be any cut in the flours. The correct number of men laid off could not be learned, but it is said to be between one and two hundred.

TORONTO STOCKS' ARE DULL.

World Office, Tuesday Evening, Nov. 5.

With New York closed, the Toronto market presented a tame appearance to-day. For the first half-hour, only a few shares of Twin City were dealt in and the whole morning's business represented nothing but a dull session. There were no changes of consequence. Any activity, if it might be classed in that category, was confined to Sao Paulo. This stock was bought by a Toronto firm, presumably for London. In the speculative stocks there was an abundance of offerings, but, as a tribute to the strength of the market, it might be said that there was no force in trying to effect sales. On the other hand, it was equally plain that purchases were easily accomplished, and that very little bidding up was required to get supplies. To-day's marken in the main, was purely tentative, and meant nothing more than current prices indicated. American stocks at London closed irregular, with several issues ruling fractionally below the parity of the New York Herbert H. Ball. close of Monday.

Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the Quarter ending 31st October, instant, (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next, to shareholders of record of October 31st. The Transfer Books will be closed from the 21st October to the 31st October, both days

Toronto, 15th October, 1907.

F. W. BROUGHALL, General Manager.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO

B. WALKER, President.

| PAID-UP CAPITAL \$ 10,000.000

BRANCHES IN THE CITY OF TORONTO: Queen and Bathurst Queen East (Cor. Grant St.) Main Office (21-25 King St. W.) Bloor and Yonge Market (163 King St. E.) Spadina and Gollege Yonge and College Yonge and Queen Parkdale (1331 Queen St. W.) Parliament St. (Cor. Carlton)

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North British and Mercantile Insur

ance Company Offices: 26 East Wellington Street. TRETHEWEY, FOSTER

NIPISSING, SILVER LEAF Bought and soid on commission. Louis J. West Member Standard Confederation Life Building.

SCHOONER ORION LOST. Crew of Sixteen Probably Drowned-

antipodes at the prespect of little trade developments.

Altho Mr. Gow goes to London, we understand that New Zealand will further consider the advisability of appointing a permanent representative in Canada, in which case the trade commissioner may again resume duties in which he has taken a deep personal interest.

STRATFORD ASSIZES.

Several Cases Were Settled Out of

STRATFORD, Nov. 5.-Chief Justice Meredith presided at the non-jury sittings of the high court, which opened yesterday and concluded this after-

There were nine cases on the docket several of which were either adjourned or settled out of court. Judgment was reserved in the case of the National Trust Co. v. William Shore, in which the company sought possession of the store, for which Shore held a fiveyear lease, given by the late Mrs. Gibson before her death.

A compromise was arrived at in the case of F. H. McLean v. Stratford Hotel Company, an action arising out of placing a storefront in a store oc cupled by McLean in the Windsor Ho Judgment was given for the plaintiff

in the case of Vernon v. Sanderson, arising out of a sale of land. Ellen Ballantyne v. William Patterson, an action to set aside sale of farm as fraudulent, under the Insolv-ency Act, was dismissed with costs. DEATHS IN THE CITY.

Deaths registered at the city hall yes-Jane Lawson 51 years, cerebral Hazel Chester, 9 months, marasmus. Helen David, 3 months, marasmus Vera Taylor, 12 years, diphtheria.

Mary Everson, 77 years, old age. Elizabeth Robert, 58 years, lobar pneu-Ruth Stickbridge, 42 years, typhoid hour 81/4 minutes. J. Vane was time fever.
Solomon John Bull, 46 years, bron-- Stewart, stillborn.

Building is Too High.

The city solicitor has applied at Os-R. P. Hall, who built a house at 41 and 43 Jerome-street, to take off a storey and for an injunction to restrain him from building unless he conforms to the plans submitted to the city archi-

Religious Census of Stratford. STRATFORD, Nov. 5.—(Special.)—A religious census of the entire City of Stratford was taken to-day by volunteer band of workers. Every house in the city was visited during the af-ternoon and particulars gained. The figures are not yet available.

TORONTO STOCK EXCHANGE.

ÆMILIUS JARVIS. C. E. A. GOLDMAN. BONDS

EMILIUS JARVIS & CO., TORONTO, CAN. Members Toronto Stock Exchango.

STOCK BROKERS, ETC. Arthur Ardagh & Co., Cobalt, Larder Lake, New York Stocks bought and sold on con

Livery and high at the lower, I comber Chicage contrace Contrace Winnin 316, last North week 6 Broom have believes to only was 353 360,000,0 280,000,0 280,000,0 The by Brocrops: Unite veathe is pros Germ and se weathe Aust unfavor Roum have outlook of Tiphies.

Russ and seed. Stirmly small North

The weekly "The been i fout of ings a bing I of thi yet. of the but in ers a and a a earlier lized. and r ment makes huskit turn more uncer in sca "Th winte and t

7 TO 8 PER CENT. is now obtained on investments in shares of reliable companies which have paid dividends for a long term of years. This affords opportunity for safe and profitable investment of small savings. Write for particulars. GREVILLE and CO., Ltd., 60 Yonge St., Toronto, Est. 1891

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J. H. Jewell & Co. BONDS

5 King At. W.

DEBENTURES

Mining Investments. NORTHERN ONTARIO Correspondence Invited

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17 Richmond St. West Toronto

TWO INJURED IN RUNAWAY. Complications Follow Blowing

Whistle at Stratford Shop. STRATFORD, Nov. 5 .- (Special.)-STRATFORD, Nov. 5.—(Special.)—Alexander Horne, a farmer living a few miles from the city, was badly injured in a runaway accident. His horse was standing near the G.T.R. shops when the whistle started it off. Horne was thrown on the road and severely cut about the face and head. The runaway horse collided with another ohe being driven by Mrs. Thos. Cartledge, who was also pitched from her buggy and rendered insensible. Both rigs were smashed. Both rigs were smashed.

They Walked. J. Young and Thomas Heath walked

OF MONEY should be invested as carefully as large amounts

Requirements of investors of small amounts receive our careful consideration.

A. E. AMES & CO., Limited 7 & 9 King St. East, Toronto.

We invite correspondence.

SHAREHOLDERS anything the loss of which would cause serious inconvenience or loss -will find a compartment in our SAFE DEPOSIT VAULTS a source of convenience and security.

A maximum of security at a minimum cost. Private R. & O.—20 at 54. Dominion Iron & Steel pref.—1 at 33. compartments to rent at \$2.00 per annum. Inspection The Trusts and Guarantee Company 14 KING-STREET WEST, TORONTO, Limited pital subscribed \$2,000,000.00 Capital paid up and surplus, ever \$1,200,000.00 By order of the Board. JAMES J. WARREN, Managing Director.