

The Town of Guelph borrowed \$80,000—all lost in the Galt and Guelph R.R.

The Township of Hope borrowed \$60,000, and Port Hope borrowed \$860,000, for the Port Hope and Lindsay R.R.—a total loss.

#### MONEY THROWN AWAY.

Township of Norwich borrowed \$200,000; Township of Woodhouse borrowed \$80,000; Township of Windham, \$100,000; Town of Woodstock, \$100,000; Town of Simcoe, \$100,000; in all \$580,000, for the Woodstock and Lake Erie R.R. The present line of railway is not even upon the graded and bridged line of railroad partly constructed by the municipalities. The investment was a total loss.

Ottawa borrowed \$200,000 for Bytown and Prescott R.R., now St. Lawrence and Ottawa R.R., usually described as a total loss. Prescott borrowed \$100,000, lost in same railway.

The Town of Peterboro' borrowed \$100,000 for a branch railroad from Millbrook; a portion of this was saved, a personal bond having been given.

#### WORTHLESS STOCKS.

St. Catharines borrowed \$190,000 for the Port Dalhousie and Welland Railway, for carriage drives, and the St. Catharines and Wel-