

WELLAND CANAL.

This Canal is intended to connect Lakes Erie and Ontario by a Ship Navigation—Locks 22 feet wide by 100 feet in length, 8 feet depth of water. The capital Stock of the Company is Two Hundred Thousand Pounds, Canada Currency, divided into Sixteen Thousand Shares, being £12. 10s. each, or Fifty Dollars.

There has been subscribed by Individuals, principally

<i>in New York, in 1826</i>	6893 Shares	£86,162 10
<i>By the Prov. Govt. of Upper Canada</i>	4000	50,000 0
<i>By the Prov. Govt. of Lower Canada</i>	2000	25,000 0
<i>By Individuals in New York, in March last</i>	640	8,000 0
<i>Remaining unsubscribed</i>	2467	30,837 10
	16,000	£200,000 0

There has been actually paid in and expended on this work, up to the close of last season, £165,041. 12s. 6d.

This Canal will be finished during the present year, to admit the free passage of Vessels between those Lakes, by the Niagara and Welland Rivers; to effect which, the Sum of Fifty Thousand Pounds is required, which it is proposed to raise, by disposing of the Stock now on hand, viz. 2467 Shares, equal to £30,837, and procuring a Loan from Government for the remainder.

Although there is reason to suppose, from the extent of country connected by so short a cut, and at so trifling an expense, (as well as from the Revenue actually received on the Erie Canal, which commences immediately opposite it,) that it may prove a profitable investment, although they are induced to Subscribe the Sums opposite their respective names, in consideration of the Public advantages the Colony must derive from the undertaking being speedily completed.