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PROSPECTUS

JOINT STOCK COMPANY

TO BE FORMED UNDER THE NAME AND STTLE OF

THE BRITISH NORTH-WEST AMERICAN EMIGRANTS' SETTLEMENT ASSOCIATION.

(Limited.)

Capital £200,000, divided into 2,000 Shares, of £100 cach.

The object of the proposed Association is to acquire large blocks of land in British Columbia and Vancouver Island, in suitable localities, of sufficient extent, in the aggregate, to provide 400 farms of 200 acres each (*i. c.* 100 acres prairie or arable land, and 100 acres forest); and to settle upon the same emigrants from Great Britain, Germany, and other countries, to be forwarded at the expense of the Association.

To repay the outlay thus incurred, and provide a remunerative dividend upon the capital of the shareholders, z^i is proposed that the cost of each farm, and all other expenses connected with the transport and establishment of the settler upon it, be made a first charge upon the property, to be repaid at the convenience of the settler,—the farm being until such repayment, rented on shares, *i. e.*, one-half of the net produce *in kind* to be paid to the Association. The amount to be thus charged against each settler will of course depend, in part, on the price to be paid to the Government for the land, and the number in family. In Vancouver Island the price of wild land, as I have been credibly in-

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