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**Mercantile Summary.**

— It is proposed to start a summer hotel on the island opposite Toronto at a cost of \$60,000.

— Montana is a model state. With a population of 50,000 not a single business failure occurred during the past year.

— The man who sees a friend running after him nowadays thinks whether he owes him anything before he says "Good morning."

— "No, ma'am," said the owner of one of the cash stores recently to an applicant for credit, "I wouldn't even trust my own feelings."

— Mr. O. J. Brent, formerly of Berlin, has been appointed manager of the Consolidated Bank at New Hamburg.

— The estate of P. L. McKenzie & Brother, Orangeville, has paid a dividend of 3½ cents on the dollar. This is all the creditors will get, as this is the first and final dividend.

— Mr. Edward Stark, late manager of the Citizens' Insurance Co., left for New York on Monday, where he proposes starting a Guarantee Company.

— Peter Robertson, manufacturer of lumbermen's tools, Ottawa, has compromised with his creditors at 25 cents, payable in 6, 12 and 18 months.

— The branch of the Bank of Commerce at Cayuga is to be withdrawn. Mr. Thomas, formerly of Guelph, has been appointed manager of the Windsor agency of the same bank.