

What Cash You Need When Travelling

—and more particularly, when large sums are required—is best carried in the form of a Letter of Credit, issued by The Merchants Bank.



This old established form of international banking, is preferred by many experienced travellers because of its absolute security.

Letters of Credit are cashed only by banks or banking corporations, and after the identity of the holders is established to the satisfaction of the bank officials. This insures safety, and guards against loss and theft.

THE MERCHANTS BANK

Head Office: Montreal. **OF CANADA** Established 1864.

289 Branches in Canada of which 115 are in Ontario, 34 in Quebec, and 137 in Western Canada.

Select a Responsible Investment House

For the average investor, one of the most important considerations in selling or buying bonds is to be assured of the character of the firm with which he is doing business, its experience and the facilities which its various departments afford for selling, buying and investigating the worth of any security.

As an investment house with eighteen years' experience in buying and selling high-grade Canadian bonds we invite you to consult us in regard to your investment problems.

Correspondence Invited

DOMINION SECURITIES CORPORATION LIMITED

MONTREAL

HEAD OFFICE: TORONTO 26 KING ST. E.
ESTABLISHED 1901

LONDON, ENG.