

(6) Average Rate of Interest Earned on Loans by U.S.A. Member Banks  
in First Half of 1936.

(Submitted by Mr. Towers in reply to Mr. Kinley)

(Volume 21, page 707)

(Source: Federal Reserve Bulletin, April, 1937)

Federal Reserve District	Central Reserve City Banks	Reserve City Banks	Country Banks
Boston.....	.....	2.88	4.88
New York.....	2.36	3.98	4.94
Philadelphia.....	.....	3.58	5.16
Cleveland.....	.....	4.38	6.00
Richmond.....	.....	4.62	5.68
Atlanta.....	.....	4.34	6.32
Chicago.....	3.22	4.02	5.66
St. Louis.....	.....	3.78	5.90
Minneapolis.....	.....	3.72	5.48
Kansas City.....	.....	4.46	7.58
Dallas.....	.....	5.00	8.80
San Francisco.....	.....	4.90	6.32

## (g) Commodity Price Indexes

- (1) General Price Indexes: Canada and Other Countries, 1926-38.  
Page 41; *Proceedings and Evidence, volume 3, page 86.*
- (2) Canadian Price Indexes, 1926-38.  
Page 42; *Proceedings and Evidence, volume 3, page 87.*
- (3) Relation of Certain Price Groups: Canada and Australia, 1929-38.  
Page 43; *Proceedings and Evidence, volume 3, page 88.*

## (h) Government Debt

- (1) Dominion of Canada Funded Debt and Interest.  
(Submitted by Mr. Towers in reply to Mr. Tucker)

(Volume 8, page 204)

(Millions of Dollars)

As at March 31	Gross Amounts Outstanding <sup>(1)</sup>			Annual Interest Payable <sup>(2)</sup>			Total Average Coupon %
	Dominion Direct	Dominion Guaranteed	Total	Dominion Direct	Dominion Guaranteed	Total	
1929.....	2,325.4	714.2	3,039.6	116.8	31.8	148.6	4.89
1930.....	2,250.8	837.0	3,087.8	112.9	38.2	151.1	4.89
1931.....	2,345.8	954.9	3,300.7	116.7	43.6	160.3	4.86
1932.....	2,545.9	1,000.5	3,546.4	120.5	45.6	166.2	4.69
1933.....	2,682.6	996.2	3,678.8	125.6	45.4	171.0	4.65
1934.....	2,825.3	993.3	3,818.6	127.3	45.3	172.6	4.54
1935.....	3,028.7	987.3	4,016.0	123.7	44.6	168.3	4.28
1936.....	3,232.0	994.6	4,226.6	125.6	41.4	167.0	4.07
1937.....	3,304.0	1,003.3	4,307.3	122.6	40.8	163.4	3.93
1938.....	3,281.2	1,050.6	4,331.8	114.7	42.0	156.7	3.75
December, 1938.....	3,372.4	1,035.5	4,407.9	117.4	41.7	159.0	3.74

(1) Including Treasury Bills; excluding School Land Debenture Stock and matured items.

(2) Excluding charges on discount Treasury Bills.