

pany having three hundred thousand dollars of the capital permanent, non-withdrawable and paid up. It charges no membership fee. Its mortgages are absolutely discharged at a fixed period whether the stock is matured at that time or not. It has an interesting life insurance feature, so that in case of the borrower dying his widow gets a discharge of mortgage. This is the association to which Mr. Flett has given a considerable share of his time and careful thought and the results of this work on the part of himself and his fellow directors bear evidence in the position of the Globe Savings & Loan Company to-day.

The control of the important mercantile and financial interests with which Mr. Flett is connected would by many be recognized as sufficient to entirely monopolize the time and attention of an individual, but Mr. Flett has found opportunity to faithfully and ably discharge various duties of citizenship and of public service. He has been alderman of Toronto for one year, during which time he exercised his official prerogatives in support of many progressive measures which had direct bearing upon the work of reform and improvement in municipal affairs. For six years he was a member of the board of license commissioners for Toronto and its efficient chairman. In politics he is a Liberal and at one time contested the Dominion House against W. R. Brock, but was defeated by two hundred votes. He is a life member of the Toronto Board of Trade and holds a position on the council of that institution. He has a commendable military record to his credit, for during the Fenian Raid he was captain of a company and in addition to a land certificate he received in recognition of his services a Fenian medal.

He is a trustee of the Sick Children's Hospital, is president of the Flett-Lowndes Co., is vice-president of the Lowndes Co., is president of the Flett-Lowndes Syndicate that erected the buildings in which are housed the companies above named.

His wife, to whom he was married in 1878 and who bore the maiden name of Rhoda Mary Forbes, died June 1, 1899. They had three children: Annie Forbes, Jessie Lowndes and Walter Ernest. Mr. Flett became one of the early members of the National Club and is a communicant of the Episcopal Church. He has taken an active and helpful part in church