

has been forced to the conclusion that no substantial economy can be made in this Department. A great deal of detail recordkeeping is necessitated by the activities of the Experimental Farm and the sale of produce. The Building Maintenance Department is under the direct supervision of the Bursar and the general increase in the activities of the College has not resulted in a proportionate increase in the cost of administration.

GENERAL

A Comparative Statement of Estimated Revenue and Expenditure for the years ending 30th June 1935 and 1936 has been prepared and is attached to this report as Exhibit "E". This statement indicates a reduction in deficit of about \$9,000.00 for the year 1935-36, as compared with the anticipated deficit of \$31,806.00 for the current year, and your Committee feels that this is the best that can be done under the present circumstances.

Your Committee's recommendations may be summarized as follows:

1. That the budget for the year 1935-36 be drawn up on the basis indicated on Exhibit "E" attached.
2. That a strenuous effort be made to revise the agreement under which the School for Teachers is operated along the lines suggested in this report, which new arrangement should result in a saving to Macdonald College of some \$22,000.00 a year, or, in other words, practically eliminate the estimated deficit.

Yours faithfully,

(Signed) George C. McDonald

" Herbert Molson

" P. F. Sise