

Impediments to international trade: tariffs: protection and free trade: tariff policies before and since the war: effects of inflated currencies.

LECTURE 1.—History of international trade: mercantilism.

LECTURE 2.—Under what conditions international trade arises: differences in cost of production: the balance of trade.

LECTURE 3.—Protection and free trade: tariffs and tariff policies: effects of inflated currencies.

3 lectures—Professor J. C. Hemmeon.

(3) The Theory of Transportation

Place and economic importance of transportation in the modern world: ocean, canal and rail transportation.

Theory of rates—passenger and freight: competition and monopoly: government ownership and government control: railway commissions.

LECTURE 1.—Economic importance of transportation: ocean, canal and railway transportation.

LECTURE 2.—Rates—passenger and freight: theory of rates.

LECTURE 3.—Competition and monopoly: government ownership and control: commissions.

3 lectures—Professor J. C. Hemmeon.

(4) Economic and Commercial Geography

The significant factors in economic geography and their physical, political and racial bases: principles governing the geographic location of the extractive industries, of the secondary industries, of transportation routes, of transaction and distribution centres: the main trade routes of the world, their origin and their present traffic: relative importance of railways and waterways in different parts of the world: economic geography of the North American continent.

LECTURE 1.—Nature and subject-matter of economic geography: geography of the extractive industries, governed by soil, climate, transportation, population, human characteristics, political institutions.