

In the event that an international fisheries management organization such as the Inter-American Tropical Tuna Commission (IATTC) adopts measures for international management of North Pacific albacore using a national catch allocation system, the Parties agree that the portion of any national allocation received by Canada and the United States attributable to the catch taken in the EEZ of the other country shall be reallocated by each country to the country in whose EEZ that catch was taken, or shall otherwise implement the national allocations in a manner that ensures respective future fishing opportunities under international management reflect total catches in each country's EEZ.

The Parties agree and commit that this provision in respect of future allocations shall be implemented in a cooperative and constructive manner, in good faith, and the potential outcomes of the activities to be undertaken in implementing this provision should not serve as the basis for termination of a reciprocal fishing regime or the Treaty. The Parties further commit to work together with a view toward coordinating positions and objectives within international regional fisheries management organizations such as the IATTC in the development of conservation and management measures for North Pacific Albacore, in particular any such measures related to international or national allocations and the manner and method of calculating such allocations.

If the above proposals are acceptable to the Government of the United States of America, I have the honor to propose that this Note, and your Excellency's affirmative Note in reply, which are equally authentic in the English and French versions, shall constitute an Agreement between our two Governments, which shall enter into force on the date of the second note that is part of a subsequent exchange of notes confirming the completion by each Party of all internal procedures necessary for its entry into force.